2. Interim Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Non-current assets	8,072,058	8,184,799
Electric utility plant and equipment	3,771,430	3,752,653
Hydroelectric power production facilities	308,058	306,739
Thermal power production facilities	210,576	201,425
Nuclear power production facilities	1,032,297	1,006,238
Transmission facilities	799,382	808,820
Transformation facilities	443,019	443,231
Distribution facilities	852,050	861,174
General facilities	124,734	123,874
Other electric utility plant and equipment	1,309	1,149
Other non-current assets	1,034,338	1,043,337
Construction in progress	702,924	870,277
Construction and retirement in progress	394,135	556,509
Special account related to nuclear power decommissioning	25,577	20,343
Special account related to reprocessing of spent nuclear fuel	283,211	293,424
Nuclear fuel	474,737	476,320
Loaded nuclear fuel	53,382	60,355
Nuclear fuel in processing	421,354	415,965
Investments and other assets	2,088,627	2,042,210
Long-term investments	868,461	945,479
Long-term investments in subsidiaries and associates	776,147	667,042
Deferred tax assets	263,440	236,656
Other	206,876	219,142
Allowance for doubtful accounts	(26,298)	(26,110)
Current assets	1,782,588	1,776,533
Cash and deposits	737,411	458,766
Notes and accounts receivable - trade, and contract assets	439,241	593,472
Inventories	332,977	361,099
Other	275,473	365,722
Allowance for doubtful accounts	(2,515)	(2,527)
Total assets	9,854,646	9,961,333

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities and net assets		
Non-current liabilities	4,578,913	4,449,614
Bonds payable	1,348,035	1,218,235
Long-term borrowings	2,171,788	2,191,915
Contribution payable for nuclear reactor decommissioning	467,684	467,684
Provision for loss on guarantees	2,195	2,199
Retirement benefit liability	242,622	241,081
Deferred tax liabilities	22,761	21,405
Other	323,826	307,093
Current liabilities	1,752,852	1,830,773
Current portion of non-current liabilities	631,610	794,905
Short-term borrowings	155,012	153,915
Notes and accounts payable - trade	212,032	233,222
Accrued taxes	103,353	52,760
Other	650,843	595,969
Reserves under special laws	20,136	17,997
Reserve for water shortage	20,136	17,997
Total liabilities	6,351,902	6,298,385
Shareholders' equity	3,075,665	3,208,150
Share capital	630,040	630,040
Capital surplus	205,088	204,653
Retained earnings	2,241,469	2,374,295
Treasury shares	(934)	(838)
Accumulated other comprehensive income	379,509	409,800
Valuation difference on available-for-sale securities	184,659	206,251
Deferred gains or losses on hedges	44,951	56,741
Foreign currency translation adjustment	106,979	113,390
Remeasurements of defined benefit plans	42,918	33,416
Non-controlling interests	47,569	44,996
Total net assets	3,502,744	3,662,947
Total liabilities and net assets	9,854,646	9,961,333

(2) Consolidated Statements of Income and Comprehensive Income

(Consolidated Statement of Income)

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Operating revenue	2,008,118	2,235,106
Electric utility operating revenue	1,594,458	1,773,731
Other business operating revenue	413,660	461,375
Operating expenses	1,731,566	2,151,880
Electric utility operating expenses	1,394,141	1,770,671
Other business operating expenses	337,424	381,209
Operating profit	276,552	83,225
Non-operating income	75,236	72,032
Dividend income	15,183	13,508
Interest income	4,811	4,873
Share of profit of entities accounted for using equity method	15,981	23,829
Other	39,259	29,821
Non-operating expenses	36,799	43,707
Interest expenses	20,582	25,834
Other	16,217	17,873
Total ordinary revenue	2,083,354	2,307,138
Total ordinary expenses	1,768,366	2,195,588
Ordinary profit	314,988	111,550
Provision or reversal of reserve for water shortage	(1,220)	(2,138)
Reversal of reserve for water shortage	(1,220)	(2,138)
Extraordinary income	-	105,077
Gain on sale of shares of subsidiaries and associates	-	105,077
Profit before income taxes	316,208	218,767
Income taxes - current	72,034	25,314
Income taxes - deferred	9,777	12,200
Total income taxes	81,811	37,515
Profit	234,397	181,252
Profit (loss) attributable to non-controlling interests	1,466	(1,743)
Profit attributable to owners of parent	232,931	182,995

(Consolidated Statement of Comprehensive Income)

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	234,397	181,252
Other comprehensive income		
Valuation difference on available-for-sale securities	21,689	31,107
Deferred gains or losses on hedges	(837)	8,394
Foreign currency translation adjustment	(10,886)	5,811
Remeasurements of defined benefit plans, net of tax	(7,603)	(7,702)
Share of other comprehensive income of entities accounted for using equity method	(1,228)	(8,052)
Total other comprehensive income	1,133	29,558
Comprehensive income	235,530	210,810
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	233,670	213,286
Comprehensive income attributable to non-controlling interests	1,860	(2,475)

(3) Notes regarding Consolidated Financial Statements

(Notes on the premise of Going Concern)

Not applicable

(Notes on Significant Changes in Shareholders' Equity)

Not applicable

(Additional information)

Recording of Extraordinary Income

Tendering Shares in a Tender Offer for Own Shares by KINDEN CORPORATION

The Company and Kanden Realty & Development Co., Ltd., a wholly owned subsidiary of the Company, tendered a portion of the shares they held in a tender offer for own shares conducted by KINDEN CORPORATION, an equity-method affiliate of the Company. As a result of the sale of a portion of these shares, the Company recorded a gain on the sale of shares of an affiliate of ¥105,077 million as extraordinary income.