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April 30, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)



Company name: The Kansai Electric Power Company, Incorporated

Listing: Tokyo Stock Exchange

Securities code: 9503

URL: <https://www.kepco.co.jp>

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Director, Representative Executive Officer, President

General Manager, Office of Corporate Planning

Scheduled date of annual general meeting of shareholders: June 25, 2026

Scheduled date to commence dividend payments: June 26, 2026

Scheduled date to file annual securities report: June 24, 2026

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes (for analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2026	4,056,638	(6.5)	437,556	(6.7)	518,530	(2.5)	380,051	(9.6)
March 31, 2025	4,337,111	6.8	468,877	(35.7)	531,686	(30.6)	420,364	(4.9)

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 460,910 million [(7.8) %]
For the fiscal year ended March 31, 2025: ¥ 500,158 million [(7.6) %]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2026	341.14	-	11.7	5.3	10.8
March 31, 2025	436.09	-	15.7	5.7	10.8

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: ¥ 33,671 million

For the fiscal year ended March 31, 2025: ¥ 25,477 million

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	9,854,646	3,502,744	35.1	3,101.43
March 31, 2025	9,652,655	3,107,452	31.8	2,752.01

Reference: Equity

As of March 31, 2026: ¥ 3,455,174 million

As of March 31, 2025: ¥ 3,065,856 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	652,381	(571,921)	(290,219)	741,286
March 31, 2025	575,299	(342,353)	137,673	941,432

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	30.00	-	30.00	60.00	60,238	13.8	2.3
Fiscal year ended March 31, 2026	-	30.00	-	45.00	75.00	83,616	22.0	2.6
Fiscal year ending March 31, 2027 (Forecast)	-	40.00	-	40.00	80.00		28.7	

3. Consolidated financial forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	4,500,000	10.9	250,000	(42.9)	290,000	(44.1)	310,000	(18.4)	278.26

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: - companies ()
 Excluded: 1 company (KE Fuel International Co., Ltd)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	1,114,927,528 shares
As of March 31, 2025	1,114,927,528 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	870,808 shares
As of March 31, 2025	885,830 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	1,114,061,649 shares
Fiscal Year ended March 31, 2025	963,929,410 shares

(Note) The Kansai Electric Power Company, Incorporated (the “Company” or “KEPCO”) has adopted a BIP (Board Incentive Plan) Trust mechanism, and the number of shares of treasury stock at the end of the period includes the Company’s shares held by the said trust account (516,856 shares as of March 31, 2026). Additionally, the Company’s shares held by the said trust account are included in the treasury stock deducted in the calculation of the average number of shares during the period. For the number of shares used as the basis for calculating basic earnings per share (consolidated), please see the “Per share information” on page 21 of the attached documents.

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2026	3,185,478	(8.1)	229,866	(21.4)	311,771	(19.6)	240,092	(23.6)
March 31, 2025	3,465,690	7.9	292,535	(38.6)	387,653	(32.1)	314,339	(3.2)

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Fiscal year ended				
March 31, 2026	215.45		-	
March 31, 2025	326.00		-	

(2) Non-consolidated financial position

	Total assets		Net assets		Equity ratio		Net assets per share	
	Millions of yen		Millions of yen		%		Yen	
As of								
March 31, 2026	8,052,329		2,243,869		27.9		2,013.58	
March 31, 2025	8,117,839		2,037,042		25.1		1,828.00	

Reference: Equity

As of March 31, 2026: ¥ 2,243,869 million

As of March 31, 2025: ¥ 2,037,042 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Caution regarding future statements, etc.)

Forecasts mentioned in this document are based on information currently available to the Company and certain assumptions that the Company considers reasonable, and actual performance may differ from the forecasts due to various factors. Please see the “(4) Outlook for the Next Period” on page 8 of the attached document for matters related to forecasts of consolidated financial results.

(How to obtain supplementary materials for financial statements)

Supplementary materials for financial statements (FY2025 Financial Report) will be posted on our website, April 30, 2026.

(URL <https://www.kepco.co.jp/english/corporate/ir/brief/earnings/>)

(How to obtain financial results briefing materials)

The Company plans to hold a financial results briefing for analysts and institutional investors on May 1, 2026. The briefing materials will be posted on our website prior to the event.

(URL <https://www.kepco.co.jp/english/corporate/ir/brief/jobfair/index.html>)