

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

January 30, 2026

**Consolidated Financial Results
for the Nine Months Ended December 31, 2025
(Under Japanese GAAP)**



Company name: The Kansai Electric Power Company, Incorporated

Listing: Tokyo Stock Exchange

Securities code: 9503

URL: <https://www.kepcoco.jp/>

Representative: Nozomu Mori

Inquiries: Koji Hasegawa

Telephone: +81-50-7105-9084

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes (for analysts and institutional investors)

Director, Representative Executive Officer, President

General Manager, Office of Corporate Planning

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	2,949,122	(6.5)	387,777	(3.0)	462,913	1.5	340,199	(6.1)
December 31, 2024	3,152,621	5.2	399,843	(34.7)	455,979	(28.7)	362,294	3.2

Note: Comprehensive income	For the nine months ended December 31, 2025:	¥	383,903 million	[(10.1)%
	For the nine months ended December 31, 2024:	¥	426,955 million	[0.6%

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	305.37	-
December 31, 2024	396.43	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	9,690,933	3,424,728	34.9
March 31, 2025	9,652,655	3,107,452	31.8

Reference: Equity

As of December 31, 2025: ¥ 3,377,660 million

As of March 31, 2025: ¥ 3,065,856 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	30.00	-	30.00	60.00
Fiscal year ending March 31, 2026	-	30.00	-		
Fiscal year ending March 31, 2026 (Forecast)				45.00	75.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	4,050,000	(6.6)	450,000	(4.0)	490,000	(7.8)	360,000	(14.4)	323.14

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: - companies()

Excluded: 1 companies(KE Fuel International Co., Ltd)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	1,114,927,528 shares
As of March 31, 2025	1,114,927,528 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	864,006 shares
As of March 31, 2025	885,830 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	1,114,062,584 shares
Nine months ended December 31, 2024	913,891,382 shares

(Note) The Kansai Electric Power Company, Incorporated (hereinafter referred to as “the Company”) has adopted a BIP (Board Incentive Plan) Trust mechanism, and the number of shares of treasury stock at the end of the period includes the Company’s shares held by the said trust account (516,856 shares as of December 31, 2025). Additionally, the Company’s shares held by the said trust account are included in the treasury stock deducted in the calculation of the average number of shares during the period.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters
(Caution regarding future statements, etc.)

Forecasts mentioned in this document are based on information currently available to the Company and certain assumptions that the Company considers reasonable, and actual performance may differ from the forecasts due to various factors.

(How to obtain supplementary materials for financial statements)

Supplementary materials for financial statements (Financial Report for Q3 FY2025) will be posted on our website, January 30, 2026.

(URL <https://www.kepco.co.jp/english/corporate/ir/brief/earnings/>)

(How to obtain financial results briefing materials)

The Company plans to hold a financial results briefing for analysts and institutional investors on January 30, 2026. The briefing materials will be posted on our website prior to the event.

(URL <https://www.kepco.co.jp/english/corporate/ir/brief/jobfair/index.html>)