Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

October 30, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: The Kansai Electric Power Company, Incorporated
Listing: Tokyo Stock Exchange
Securities code: 9503
URL: https://www.kepco.co.jp/english/
Representative: Nozomu Mori — Director, Representative Executive Officer, President
Inquiries: Koji Hasegawa — General Manager, Office of Corporate Planning
Telephone: +81-50-7105-9084
Scheduled date to file semi-annual securities report: November 13, 2025
Scheduled date to commence dividend payments: November 28, 2025
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	2,008,118	(6.0)	276,552	(7.0)	314,988	(1.3)	232,931	1.8
September 30, 2024	2,136,504	3.1	297,233	(39.1)	319,239	(37.5)	228,833	(38.3)

Note: Comprehensive income
For the six months ended September 30, 2025: ¥ 235,530 million [(1.4) %]
For the six months ended September 30, 2024: ¥ 238,830 million [(46.9) %]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	209.08	-
September 30, 2024	256.44	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	9,603,234	3,309,015	34.0
March 31, 2025	9,652,655	3,107,452	31.8

Reference: Equity
As of September 30, 2025: ¥ 3,266,321 million
As of March 31, 2025: ¥ 3,065,856 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	30.00	-	30.00	60.00
Fiscal year ending March 31, 2026	-	30.00			
Fiscal year ending March 31, 2026 (Forecast)			-	45.00	75.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	4,050,000	(6.6)	450,000	(4.0)	490,000	(7.8)	360,000	(14.4)	323.14

Note: Revisions to the financial result forecast most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: - companies( )

Excluded: 1 companies(KE Fuel International Co., Ltd)

(2) Adoption of accounting treatment specific to the preparation of interim consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	1,114,927,528 shares
As of March 31, 2025	1,114,927,528 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	855,922 shares
As of March 31, 2025	885,830 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	1,114,060,918 shares
Six months ended September 30, 2024	892,356,900 shares

(Note) The Kansai Electric Power Company, Incorporated (hereinafter referred to as "the Company") has adopted a BIP (Board Incentive Plan) Trust mechanism, and the number of shares of treasury stock at the end of the period includes the Company's shares held by the said trust account (516,856 shares as of September 30, 2025). Additionally, the Company's shares held by the said trust account are included in the treasury stock deducted in the calculation of the average number of shares during the period.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Caution regarding future statements, etc.)

Forecasts mentioned in this document are based on information currently available to the Company and certain assumptions that the Company considers reasonable, and actual performance may differ from the forecasts due to various factors.

(How to obtain supplementary materials for financial statements)

Supplementary materials for financial statements (Financial Report for Q2 FY2025) will be posted on our website, October 30, 2025.

(URL https://www.kepco.co.jp/english/corporate/ir/brief/earnings/)

(How to obtain financial results briefing materials)

The Company plans to hold a financial results briefing for analysts and institutional investors on October 31, 2025. The briefing materials will be promptly posted on our website after the event.

(URL https://www.kepco.co.jp/english/corporate/ir/brief/jobfair/index.html)