# 2. Quarterly Consolidated Financial Statements

### (1) Consolidated Balance Sheets

		(Millions of yen)
	As of March 31, 2025	As of June 30, 2025
Assets		
Non-current assets	7,681,631	7,692,076
Electric utility plant and equipment	3,806,046	3,797,404
Hydroelectric power production facilities	301,937	306,257
Thermal power production facilities	235,508	231,352
Nuclear power production facilities	1,088,157	1,074,209
Transmission facilities	790,356	795,815
Transformation facilities	428,450	430,147
Distribution facilities	840,652	840,229
General facilities	119,434	117,885
Other electric utility plant and equipment	1,550	1,506
Other non-current assets	984,637	986,415
Construction in progress	592,612	619,516
Construction and retirement in progress	309,608	328,044
Special account related to nuclear power decommissioning	36,046	33,428
Special account related to reprocessing of spent nuclear fuel	246,958	258,042
Nuclear fuel	465,308	469,293
Loaded nuclear fuel	61,585	61,544
Nuclear fuel in processing	403,723	407,748
Investments and other assets	1,833,026	1,819,447
Long-term investments	737,655	738,115
Long-term investments in subsidiaries and associates	682,469	684,682
Deferred tax assets	277,553	256,192
Other	160,184	165,382
Allowance for doubtful accounts	(24,837)	(24,926
Current assets	1,971,023	1,697,135
Cash and deposits	942,388	672,686
Notes and accounts receivable - trade, and contract assets	496,447	409,731
Inventories	287,421	303,747
Other	248,218	314,016
Allowance for doubtful accounts	(3,452)	(3,046
Total assets	9,652,655	9,389,212

	As of March 31, 2025	As of June 30, 2025
Liabilities and net assets		
Non-current liabilities	4,843,095	4,834,39
Bonds payable	1,450,635	1,495,43
Long-term borrowings	2,296,339	2,257,67
Contribution payable for nuclear reactor decommissioning	487,416	487,41
Provision for loss on guarantees	1,881	1,89
Retirement benefit liability	315,322	276,74
Deferred tax liabilities	15,908	14,39
Other	275,592	300,8
Current liabilities	1,680,147	1,381,8
Current portion of non-current liabilities	590,914	568,0
Short-term borrowings	159,849	159,1
Notes and accounts payable - trade	234,190	176,5
Accrued taxes	128,168	49,1
Other	567,025	428,9
Reserves under special laws	21,959	21,9
Reserve for water shortage	21,959	21,9
Total liabilities	6,545,202	6,238,2
Shareholders' equity	2,762,304	2,828,2
Share capital	630,040	630,0
Capital surplus	205,089	205,0
Retained earnings	1,928,108	1,994,0
Treasury shares	(935)	(9
Accumulated other comprehensive income	303,552	282,6
Valuation difference on available-for-sale securities	128,800	132,7
Deferred gains or losses on hedges	49,315	44,9
Foreign currency translation adjustment	93,032	78,12
Remeasurements of defined benefit plans	32,403	26,80
Non-controlling interests	41,595	40,1
Total net assets	3,107,452	3,151,00
Total liabilities and net assets	9,652,655	9,389,2

## (2) Consolidated Statements of Income and Comprehensive Income (Consolidated Statement of Income)

(For the three months ended June 30, 2025)

		(Millions of yen)
	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Operating revenue	984,149	917,791
Electric utility operating revenue	754,970	718,243
Other business operating revenue	229,178	199,548
Operating expenses	835,375	788,842
Electric utility operating expenses	637,501	621,442
Other business operating expenses	197,874	167,399
Operating profit	148,773	128,949
Non-operating income	33,136	25,611
Dividend income	3,549	6,186
Interest income	1,388	2,202
Share of profit of entities accounted for using equity method	6,149	5,878
Other	22,050	11,344
Non-operating expenses	12,947	19,888
Interest expenses	7,847	10,206
Foreign exchange losses	-	6,242
Other	5,100	3,438
Total ordinary revenue	1,017,285	943,403
Total ordinary expenses	848,323	808,730
Ordinary profit	168,962	134,672
Provision or reversal of reserve for water shortage	-	(9
Reversal of reserve for water shortage	-	(9
Profit before income taxes	168,962	134,682
Income taxes - current	28,934	15,217
Income taxes - deferred	20,092	20,965
Total income taxes	49,027	36,182
Profit	119,935	98,499
Profit (loss) attributable to non-controlling interests	4,159	(664
Profit attributable to owners of parent	115,775	99,163

# (Consolidated Statement of Comprehensive Income)

(For the three months ended June 30, 2025)

		(Millions of yen)	
	For the three months ended June 30, 2024	For the three months ended June 30, 2025	
Profit	119,935	98,499	
Other comprehensive income			
Valuation difference on available-for-sale securities	8,694	2,703	
Deferred gains or losses on hedges	7,032	(4,054)	
Foreign currency translation adjustment	12,407	(8,921)	
Remeasurements of defined benefit plans, net of tax	128	(5,473)	
Share of other comprehensive income of entities accounted for using equity method	10,410	(5,217)	
Total other comprehensive income	38,673	(20,963)	
Comprehensive income	158,608	77,536	
Comprehensive income attributable to			
Comprehensive income attributable to owners of parent	152,981	78,238	
Comprehensive income attributable to non-controlling interests	5,626	(702)	

### (3) Notes regarding Consolidated Financial Statements

(Preparation Methods of Quarterly Consolidated Financial Statements)

The Company's quarterly consolidated financial statements are based on Article 4, Paragraph 1 of the "Standards for the Preparation of Quarterly Financial Statements, etc." of the Tokyo Stock Exchange, Inc. (hereinafter "Preparation Standards") and the "Accounting Standards for Quarterly Financial Reporting" (ASBJ Statement No. 12; March 14, 2007) in conformity with Japanese GAAP (however, omissions stipulated in Article 4, Paragraph 2 of the Preparation Standards are applied), and are prepared in accordance with the "Regulation on Accounting at Electric Utilities" (Order of the Ministry of International Trade and Industry No. 57 of June 15, 1965).

(Notes on the premise of Going Concern) Not applicable

(Notes on Significant Changes in Shareholders' Equity) Not applicable

(Notes to Statements of Cash Flows)

Quarterly consolidated statements of cash flows for the first quarter of the current fiscal year have not been prepared. Depreciation and amortization (including amortization expenses for intangible fixed assets excluding goodwill) for the first quarter are as follows:

1		
	For the three months	For the three months
	ended June 30, 2024	ended June 30, 2025
	(April 1, 2024 to June 30, 2024)	(April 1, 2025 to June 30, 2025)
Depreciation and amortization	82,204 Millions of yen	83,353 Millions of yen

#### (Segment Information)

I For the three months ended June 30, 2024 (April 1, 2024 to June 30, 2024) Information regarding the amounts of net sales, profit or loss for each reportable segment

(Millions of yen)

		Reportabl	e Segment				mons or yen;
	Energy	Transmission and Distribution	Information and Telecommunic ations	Life / Business Solutions	Total	Adjustments	Consolidated
Net sales							
Net sales to external transactions	808,715	78,877	53,798	42,757	984,149	-	984,149
Intersegment sales or transfers	56,909	152,450	17,760	9,520	236,641	(236,641)	-
Total	865,624	231,328	71,559	52,278	1,220,790	(236,641)	984,149
Segment ordinary profit or loss	171,374	(5,694)	11,544	7,180	184,404	(15,442)	168,962

- (Notes) 1. An adjustment amount for segment ordinary profits or loss of  $\frac{15,442}{15,442}$  million results from the elimination of transactions between segments and profit or loss not attributable to performance of each reportable segment.
  - 2. Segment ordinary profit or loss is adjusted with ordinary profits in consolidated statement of income.
  - 3. Each segment profit or loss does not include dividends received from consolidated subsidiaries and equity method affiliated companies.
- II For the three months ended June 30, 2025 (April 1, 2025 to June 30, 2025)Information regarding the amounts of net sales, profit or loss for each reportable segment

(Millions of yen)

		Reportabl	e Segment				
	Energy	Transmission and Distribution	Information and Telecommunic ations	Life / Business Solutions	Total	Adjustments	Consolidated
Net sales							
Net sales to external transactions	745,532	82,845	53,019	36,393	917,791	-	917,791
Intersegment sales or transfers	50,109	152,599	19,615	8,538	230,862	(230,862)	-
Total	795,641	235,444	72,635	44,932	1,148,654	(230,862)	917,791
Segment ordinary profit or loss	113,565	(2,245)	11,705	6,271	129,296	5,376	134,672

- (Notes) 1. An adjustment amount for segment ordinary profits or loss of ¥5,376 million results from the elimination of transactions between segments and profit or loss not attributable to performance of each reportable segment.
  - 2. Segment ordinary profit or loss is adjusted with ordinary profits in consolidated statement of income.
  - 3. Each segment profit or loss does not include dividends received from consolidated subsidiaries and equity method affiliated companies.