

NON-CONSOLIDATED FINANCIAL DATA 単独財務データ

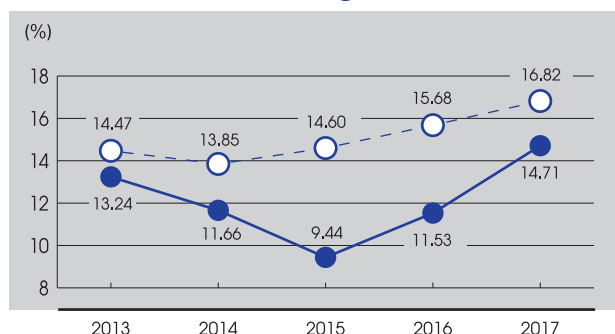
Key Ratios (KANSAI ELECTRIC POWER and The Average of Nine Utilities)

単独経営指標推移グラフ(当社と9社平均)

Equity Ratio

自己資本比率

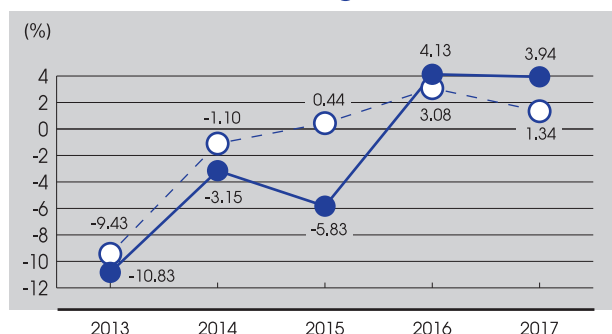
● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 9電力平均



Return on Sales (ROS)

売上高当期利益率

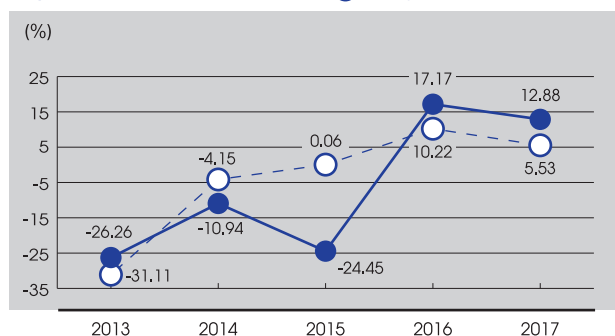
● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 9電力平均



Return on Equity (ROE)

自己資本当期利益率

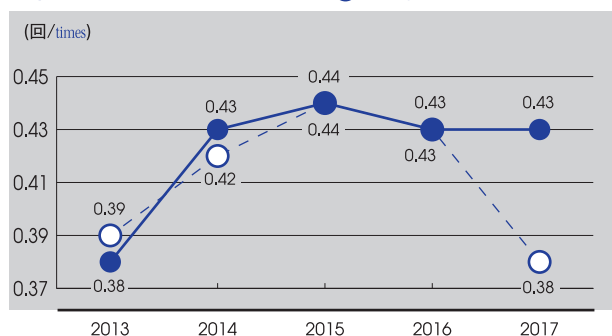
● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 9電力平均



Asset Turnover

総資産回転率

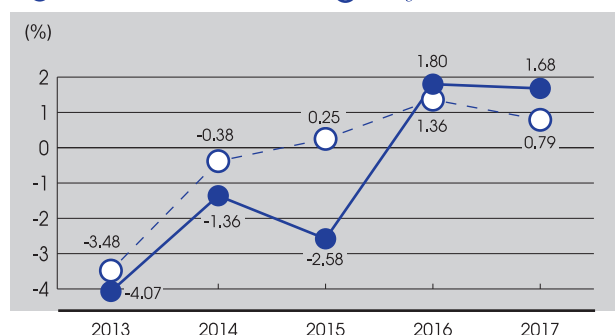
● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 9電力平均



Return on Assets (ROA)*¹

総資産当期利益率*¹

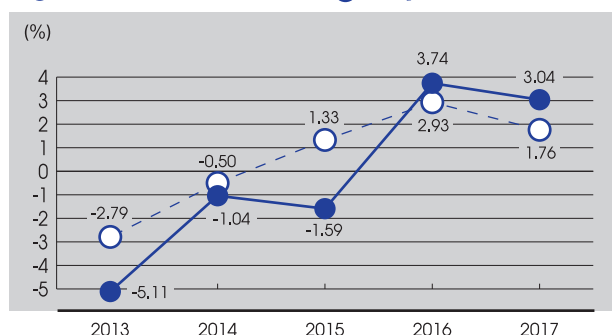
● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 9電力平均



Return on Assets (ROA)*²

総資産事業利益率*²

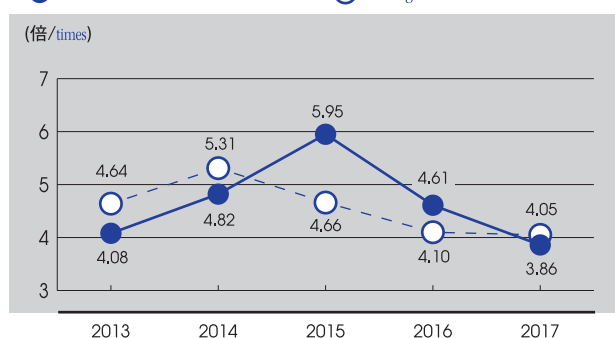
● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 9電力平均



D/E Ratio*³

D/Eレシオ*³

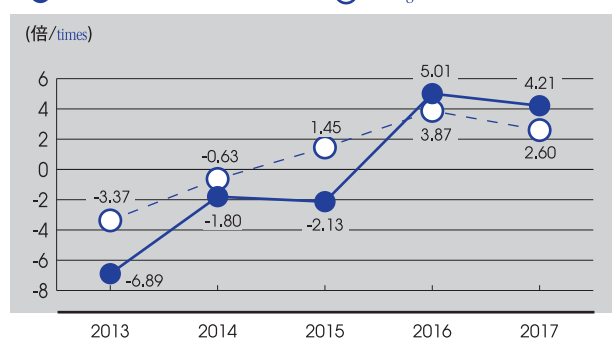
● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 9電力平均



Interest Coverage Ratio (ICR)*⁴

インタレスト・カバレッジ・レシオ*⁴

● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 9電力平均



*¹当期純利益／総資産 Net Income / Total Assets

*²事業利益(経常利益+支払利息)／総資産(期首・期末平均) Business Income (Ordinary Income + Interest Expense) / Total Assets (Average of Beginning and End of Term)

*³(有利子負債-現金預金)／株主資本 (Interest-Bearing Debt - Cash and Time Deposits) / Total Shareholders' Equity

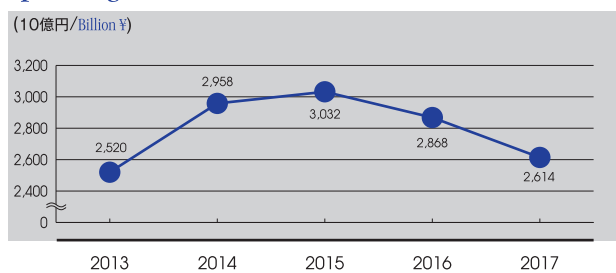
*⁴(営業利益 + 受取利息 + 受取配当金)／支払利息 (Operating Income + Interest Income + Dividends Received) / Interest Expense

Non-Consolidated Statements of Operations (Million ¥)

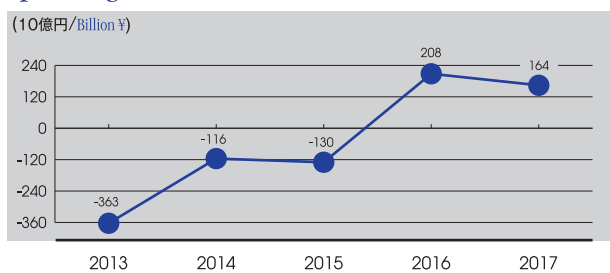
単独損益計算書(百万円)

3月31日に終了した各会計年度 Years ended March 31	2013	2014	2015	2016	2017
営業収益 Operating Revenues					
電灯料 Residential	1,010,697	1,144,429	1,129,114	1,063,806	999,811
電力料 Commercial and Industrial	1,343,556	1,607,254	1,655,047	1,530,231	1,296,832
その他 Other	85,180	119,299	166,345	212,416	272,844
附帯事業営業収益 Incidental Operating Revenues	81,278	87,262	81,928	61,838	44,952
営業収益合計 Total	2,520,713	2,958,246	3,032,435	2,868,293	2,614,440
営業費用 Operating Expenses					
人件費 Personnel Expenses	231,226	198,186	195,986	196,724	204,685
燃料費 Fuel Costs	919,884	1,159,206	1,186,593	710,326	523,544
購入電力料 Cost of Purchased Power	567,923	554,948	571,107	493,577	461,657
修繕費 Maintenance Costs	202,615	178,543	184,611	185,351	189,583
減価償却費 Depreciation	294,733	298,349	298,148	281,790	277,485
諸税 Taxes	141,271	145,423	144,073	143,635	144,010
その他 Other	451,264	454,256	503,955	596,387	603,241
附帯事業営業費用 Incidental Operating Expenses	75,181	86,147	78,764	51,932	45,707
営業費用合計 Total	2,884,102	3,075,061	3,163,241	2,659,726	2,449,915
営業利益(損失) Operating (Loss) Income	(363,388)	(116,815)	(130,805)	208,566	164,524
その他(収益)費用 Other (Income) Expenses					
受取利息及び受取配当金 Interest and Dividends Income	(19,339)	(23,865)	(22,997)	(25,835)	(16,486)
支払利息 Interest Expense	49,949	51,533	50,624	46,790	42,956
その他 Other - net	(1,435)	(21,574)	1,194	(12,530)	(5,666)
その他(収益)費用合計 Total	29,174	6,093	28,820	8,424	20,804
繰上準備金引当 (Reversal of) Provision for Reserve for Fluctuations 又は取崩し in Water Level	(4,489)	(3,184)	1,760	19,796	(1,034)
税引前当期純利益(損失) (Loss) Income before Income Taxes	(388,072)	(119,724)	(161,386)	180,345	144,755
法人税等 Income Taxes					
法人税等 Current	—	(7,045)	(6,193)	9,086	(1,247)
法人税等調整額 Deferred	(115,134)	(19,587)	21,528	52,719	42,937
当期純利益(損失) Net (Loss) Income	(272,938)	(93,091)	(176,721)	118,540	103,064
普通株1株当たり(円) Per Share of Common Stock (¥)					
当期純利益(損失) Basic Net (Loss) Income	(305.35)	(104.15)	(197.72)	132.63	115.32
配当金 Cash Dividends Applicable to the year	—	—	—	—	25.00

Operating Revenues 営業収益



Operating (Loss) Income 営業利益(損失)

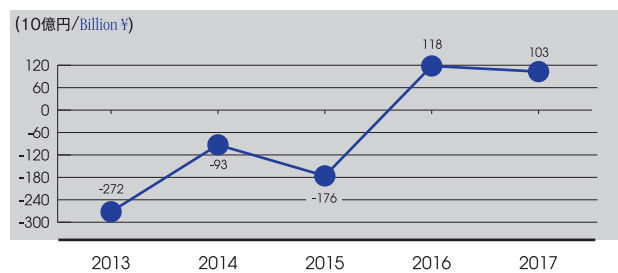


Non-Consolidated Statements of Operations (Million \$)

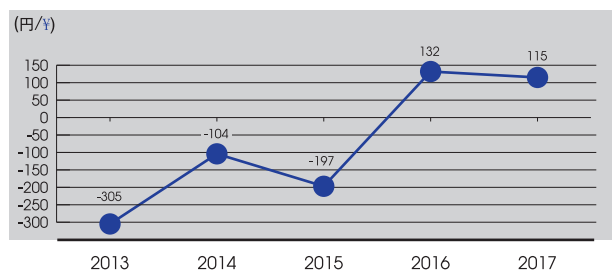
単独損益計算書(百万ドル)

3月31日に終了した各会計年度 Years ended March 31	2013	2014	2015	2016	2017
営業収益 Operating Revenues					
電灯料 Residential	9,007	10,199	10,063	9,481	8,910
電力料 Commercial and Industrial	11,974	14,324	14,750	13,638	11,558
その他 Other	759	1,063	1,482	1,893	2,431
附帯事業営業収益 Incidental Operating Revenues	724	777	730	551	400
営業収益合計 Total	22,466	26,365	27,027	25,564	23,301
営業費用 Operating Expenses					
人件費 Personnel Expenses	2,060	1,766	1,746	1,753	1,824
燃料費 Fuel Costs	8,198	10,331	10,575	6,330	4,666
購入電力料 Cost of Purchased Power	5,061	4,946	5,090	4,399	4,114
修繕費 Maintenance Costs	1,805	1,591	1,645	1,651	1,689
減価償却費 Depreciation	2,626	2,659	2,657	2,511	2,473
諸税 Taxes	1,259	1,296	1,284	1,280	1,283
その他 Other	4,021	4,048	4,491	5,315	5,376
附帯事業営業費用 Incidental Operating Expenses	670	767	701	462	407
営業費用合計 Total	25,705	27,406	28,192	23,705	21,835
営業利益(損失) Operating (Loss) Income	(3,238)	(1,041)	(1,165)	1,858	1,466
その他(収益)費用 Other (Income) Expenses					
受取利息及び受取配当金 Interest and Dividends Income	(172)	(212)	(204)	(230)	(146)
支払利息 Interest Expense	445	459	451	417	382
その他 Other - net	(12)	(192)	10	(111)	(50)
その他(収益)費用合計 Total	260	54	256	75	185
過水準備金引当 (Reversal of) Provision for Reserve for Fluctuations 又は取崩し in Water Level	(40)	(28)	15	176	(9)
税引前当期純利益(損失) (Loss) Income before Income Taxes	(3,458)	(1,067)	(1,438)	1,607	1,290
法人税等 Income Taxes					
法人税等 Current	—	(62)	(55)	80	(11)
法人税等調整額 Deferred	(1,026)	(174)	191	469	382
当期純利益(損失) Net (Loss) Income	(2,432)	(829)	(1,575)	1,056	918
普通株1株当たり(ドル) Per Share of Common Stock (\$)					
当期純利益(損失) Basic Net (Loss) Income	(2.72)	(0.92)	(1.76)	1.18	1.02
配当金 Cash Dividends Applicable to the year	—	—	—	—	0.22

Net (Loss) Income 当期純利益(損失)



Net (Loss) Income Per Share 1株当たり当期純利益(損失)



Non-Consolidated Balance Sheets (Million ¥)

単独貸借対照表(百万円)

各3月31日時点 As of March 31	2013	2014	2015	2016	2017
資産の部 Assets					
固定資産 Property					
固定資産 Plant and Equipment	14,546,514	14,724,073	14,967,271	15,057,975	15,130,964
固定資産仮勘定 Construction in Progress	480,672	435,646	373,662	381,942	427,445
工事費負担金 Contributions in Aid of Construction	(448,236)	(452,544)	(454,905)	(461,022)	(463,360)
減価償却累計額 Accumulated Depreciation and Amortization	(10,460,815)	(10,667,680)	(10,877,255)	(11,066,409)	(11,265,576)
設備及び機器 Plant and Equipment-Net	4,118,134	4,039,494	4,008,773	3,912,486	3,829,473
核燃料(減損額控除後) Nuclear Fuel, Net of Amortization	536,691	528,955	530,065	526,291	481,371
固定資産合計(簿価) Property-Net	4,654,826	4,568,449	4,538,838	4,438,778	4,310,844
投資その他の資産 Investment and Other Assets					
投資有価証券 Investment Securities	102,174	108,996	116,574	104,455	117,148
関係会社長期投資 Investments in and Advances to Subsidiaries and Associated Companies	429,383	421,888	429,317	419,953	493,806
使用済燃料再処理等積立金 Reserve Fund for Reprocessing of Irradiated Nuclear Fuel	593,530	574,553	551,395	526,080	—
長期貸付金 Long-Term Loans Receivable	359	298	293	285	265
原子力廃止関連仮勘定 Special Account Related to Nuclear Power Decommissioning	—	—	28,095	27,346	26,598
繰延税金資産 Deferred Tax Assets	444,219	457,849	432,505	375,015	317,507
その他資産 Other Assets	91,786	90,854	59,373	94,208	93,878
投資その他の資産合計 Total Investments and Other Assets	1,661,453	1,654,439	1,617,556	1,547,346	1,049,205
流動資産 Current Assets					
現金及び現金同等物 Cash and cash equivalents	121,978	296,773	232,372	91,052	103,170
売掛債権 Accounts Receivable	159,846	208,162	199,626	193,795	203,111
貸倒引当金 Allowance for Doubtful Accounts	(1,431)	(1,964)	(1,778)	(2,319)	(2,164)
貯蔵品 Inventories	94,502	107,456	100,177	65,676	61,057
繰延税金資産 Deferred Tax Assets	38,173	42,109	43,887	55,447	64,795
その他流動資産 Other Current Assets	28,313	40,775	38,253	43,316	44,890
流動資産合計 Total Current Assets	441,382	693,312	612,538	446,969	474,862
資産合計 Total	6,757,662	6,916,202	6,768,934	6,433,093	5,834,912
負債及び純資産の部 Liabilities and Equity					
固定負債 Long-Term Liabilities					
社債及び長期借入金 Long-Term Debt, Less Current Maturities	3,280,706	3,404,265	3,172,544	2,776,571	2,524,956
退職給付引当金 Liability for Retirement Benefits	353,239	354,470	361,468	303,754	316,035
未払使用済燃料再処理等拠出金	—	—	—	—	32,700
Accrued Contributions for Reprocessing of Irradiated Nuclear Fuel	—	—	—	—	—
使用済燃料再処理等引当金* Reserve for Reprocessing of Irradiated Nuclear Fuel	684,129	664,854	643,985	611,440	—
資産除去債務 Asset Retirement Obligations	449,344	399,301	408,429	418,705	427,629
その他固定負債 Other Long-Term Liabilities	88,752	137,676	185,770	239,846	238,595
固定負債合計 Total Long-Term Liabilities	4,856,171	4,960,568	4,772,198	4,350,319	3,539,915
流動負債 Current Liabilities					
1年以内に期限到来の社債及び長期借入金 Current Maturities of Long-Term Debt	366,775	353,142	505,936	609,254	658,287
短期借入金 Short-Term Borrowings	130,000	200,000	200,000	130,000	130,000
コマーシャルペーパー Commercial Papers	—	—	—	—	114,000
買掛債務 Accounts Payable	174,451	202,749	207,652	115,539	114,491
関係会社短期債務 Payable to Subsidiaries and Associated Companies	130,084	168,897	154,406	150,353	114,660
未払費用及びその他流動負債 Accrued Expenses and Other Current Liabilities	195,068	217,223	281,172	307,095	277,618
流動負債合計 Total Current Liabilities	996,379	1,142,012	1,349,167	1,312,242	1,409,057
渇水準備引当金 Reserve for Fluctuations in Water Level	10,114	6,930	8,690	28,487	27,452
純資産 Equity					
資本金 Common Stock	489,320	489,320	489,320	489,320	489,320
資本剰余金 Capital Surplus	67,031	67,031	67,031	67,031	67,031
利益準備金 Legal Reserve	122,330	122,330	122,330	33,133	33,133
その他利益剰余金 Unappropriated	276,843	183,750	7,027	214,763	317,826
その他有価証券評価差額金 Unrealized Gain on Available-for-Sale Securities	30,997	36,411	50,602	42,408	51,392
繰延ヘッジ損益 Deferred gain on derivatives under hedge accounting	4,611	4,032	(1,210)	(8,334)	(3,912)
自己株式 Treasury Stock	(96,139)	(96,186)	(96,223)	(96,278)	(96,307)
純資産合計 Total Equity	894,995	806,691	638,876	742,044	858,486
合計 Total	6,757,662	6,916,202	6,768,934	6,433,093	5,834,912
1株当たり純資産(円) Net Assets per Share (¥)	1,001.29	902.54	714.81	830.28	960.60
有利子負債残高 Interest-Bearing Debt	3,774,148	3,954,708	3,875,278	3,496,559	3,401,081
D/Eレシオ D/E Ratio	4.08	4.82	5.95	4.61	3.86

※使用済燃料再処理等準備引当金を含む Including "Reserve for Reprocessing of Irradiated Nuclear Fuel Without Definite Plans."

Non-Consolidated Balance Sheets (Million \$)

単独貸借対照表 (百万ドル)

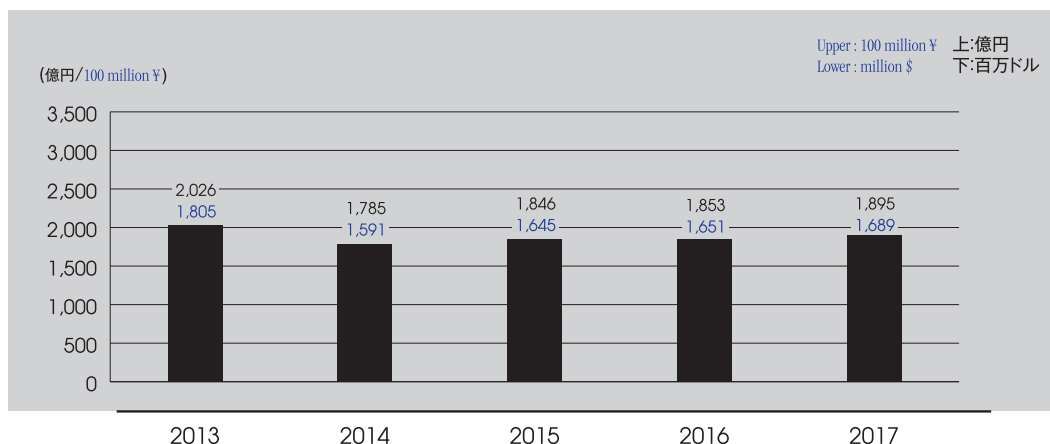
各3月31日時点 As of March 31	2013	2014	2015	2016	2017
資産の部 Assets					
固定資産 Property					
固定資産 Plant and Equipment	129,648	131,230	133,398	134,206	134,857
固定資産仮勘定 Construction in Progress	4,284	3,882	3,330	3,404	3,809
工事費負担金 Contributions in Aid of Construction	(3,994)	(4,033)	(4,054)	(4,108)	(4,129)
減価償却累計額 Accumulated Depreciation and Amortization	(93,233)	(95,077)	(96,945)	(98,631)	(100,406)
設備及び機器 Plant and Equipment-Net	36,703	36,002	35,728	34,870	34,130
核燃料(減損額控除後) Nuclear Fuel, Net of Amortization	4,783	4,714	4,724	4,690	4,290
固定資産合計(簿価) Property-Net	41,486	40,717	40,453	39,561	38,421
投資その他の資産 Investment and Other Assets					
投資有価証券 Investment Securities	910	971	1,038	930	1,044
関係会社長期投資 Investments in and Advances to Subsidiaries and Associated Companies	3,826	3,760	3,826	3,742	4,401
使用済燃料再処理等積立金 Reserve Fund for Reprocessing of Irradiated Nuclear Fuel	5,289	5,120	4,914	4,688	—
長期貸付金 Long-Term Loans Receivable	3	2	2	2	2
原子力廃止関連仮勘定 Special Account Related to Nuclear Power Decommissioning	—	—	250	243	237
繰延税金資産 Deferred Tax Assets	3,959	4,080	3,854	3,342	2,829
その他資産 Other Assets	818	809	529	839	836
投資その他の資産合計 Total Investments and Other Assets	14,807	14,745	14,416	13,790	9,351
流動資産 Current Assets					
現金及び現金同等物 Cash and cash equivalents	1,087	2,645	2,071	811	919
売掛債権 Accounts Receivable	1,424	1,855	1,779	1,727	1,810
貸倒引当金 Allowance for Doubtful Accounts	(12)	(17)	(15)	(20)	(19)
貯蔵品 Inventories	842	957	892	585	544
繰延税金資産 Deferred Tax Assets	340	375	391	494	577
その他流動資産 Other Current Assets	252	363	340	386	400
流動資産合計 Total Current Assets	3,933	6,179	5,459	3,983	4,232
資産合計 Total	60,228	61,641	60,329	57,335	52,004
負債及び純資産の部 Liabilities and Equity					
固定負債 Long-Term Liabilities					
社債及び長期借入金 Long-Term Debt, Less Current Maturities	29,239	30,341	28,275	24,746	22,504
退職給付引当金 Liability for Retirement Benefits	3,148	3,159	3,221	2,707	2,816
未払使用済燃料再処理等拠出金 Accrued Contributions for Reprocessing of Irradiated Nuclear Fuel	—	—	—	—	291
使用済燃料再処理等引当金* Reserve for Reprocessing of Irradiated Nuclear Fuel	6,097	5,925	5,739	5,449	—
資産除去債務 Asset Retirement Obligations	4,004	3,558	3,640	3,731	3,811
その他固定負債 Other Long-Term Liabilities	791	1,227	1,655	2,137	2,126
固定負債合計 Total Long-Term Liabilities	43,281	44,211	42,532	38,772	31,550
流動負債 Current Liabilities					
1年以内に期限到来の社債及び長期借入金 Current Maturities of Long-Term Debt	3,268	3,147	4,509	5,430	5,867
短期借入金 Short-Term Borrowings	1,158	1,782	1,782	1,158	1,158
コマーシャル・ペーパー Commercial Papers	—	—	—	—	1,016
買掛債務 Accounts Payable	1,554	1,807	1,850	1,029	1,020
関係会社短期債務 Payable to Subsidiaries and Associated Companies	1,159	1,505	1,376	1,340	1,021
未払費用及びその他流動負債 Accrued Expenses and Other Current Liabilities	1,738	1,936	2,505	2,737	2,474
流動負債合計 Total Current Liabilities	8,880	10,178	12,024	11,695	12,558
渾水準備引当金 Reserve for Fluctuations in Water Level	90	61	77	253	244
純資産 Equity					
資本金 Common Stock	4,361	4,361	4,361	4,361	4,361
資本剰余金 Capital Surplus	597	597	597	597	597
利益準備金 Legal Reserve	1,090	1,090	1,090	295	295
その他利益剰余金 Unappropriated	2,467	1,637	62	1,914	2,832
その他有価証券評価差額金 Unrealized Gain on Available-for-Sale Securities	276	324	450	377	458
繰延ヘッジ損益 Deferred gain on derivatives under hedge accounting	41	35	(10)	(74)	(34)
自己株式 Treasury Stock	(856)	(857)	(857)	(858)	(858)
純資産合計 Total Equity	7,976	7,189	5,694	6,613	7,651
合計 Total	60,228	61,641	60,329	57,335	52,004
1株当たり純資産(ドル) Net Assets per Share (\$)	8.92	8.04	6.37	7.40	8.56
有利子負債残高 Interest-Bearing Debt	33,637	35,246	34,539	31,163	30,312
D/Eレシオ D/E Ratio	4.08	4.82	5.95	4.61	3.86

※使用済燃料再処理等準備引当金を含む Including "Reserve for Reprocessing of Irradiated Nuclear Fuel Without Definite Plans."

Maintenance Costs and Employees

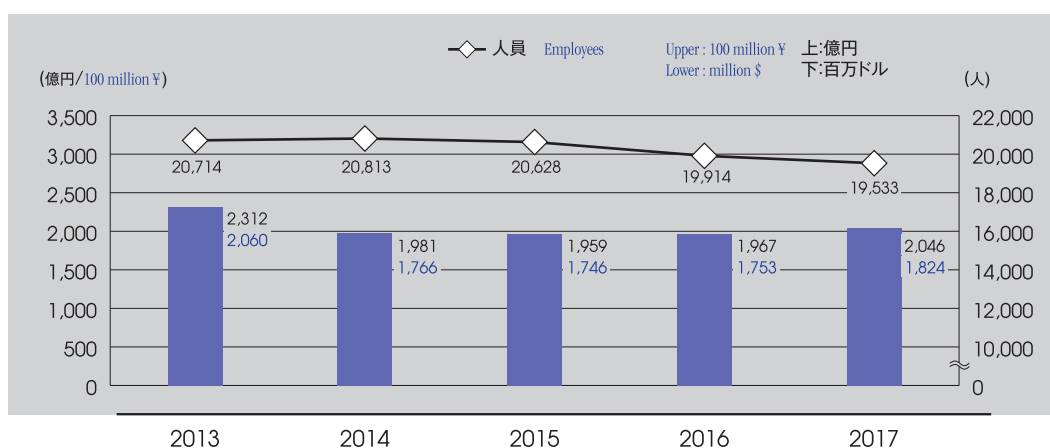
Maintenance Costs

修繕費の推移



Personnel Expenses and Employees

人件費と従業員数^{*1}の推移



^{*1} 人員については、就業人員により記載している Employees are the operation staff

Major Factors

主要諸元の推移

	2013	2014	2015	2016	2017
原油価格 (\$/bbl) Crude Oil Price (\$/bbl)	113.9	110.0	90.4	48.8	47.5
為替レート (¥/\$) Exchange Rate (¥/\$)	83	100	110	120	108
原子力利用率 (%) Nuclear Power Capacity Factor (%)	17.7	10.9	0.0	1.0	0.0
出水率 (%) Water Run-off Ratio (%)	95.3	100.1	104.2	112.9	99.1
金利 (長期プライムレート) (%) Interest Rate (Long-Term Prime Rate) (%)	1.24	1.24	1.15	1.11	0.95

●主要諸元の収支影響額 (2017年3月期) Sensitivity of Major Factors (fiscal 2017)

原油価格 Crude Oil Price	1ドル/bbl当り per \$1/bbl	68億円 ¥6.8 billion
為替レート Exchange Rate	1円/\$当り per ¥1/\$	55億円 ¥5.5 billion
原子力利用率 Nuclear Capacity Factor	1%当り per 1%	46億円 ¥4.6 billion
出水率 Water Run-off Ratio	1%当り per 1%	9億円 ¥0.9 billion
金利 Interest Rate	1%当り per 1%	67億円 ¥6.7 billion