

# MANAGEMENT OBJECTIVE 経営目標

## The Basic Policy on Profit Distribution to Shareholders

### 株主還元方針

当社は、株主のみならずに対して経営の成果を適切に配分するため、安定的な配当の維持を株主還元の基本方針としております。

しかしながら、原子力プラントの早期再稼働に全力を尽くすとともに、徹底した経営効率化を推進しましたが、2014年度も大幅な赤字決算となり、極めて厳しい収支状況が続いております。また、先行きについても、経営環境は依然として不透明と言わざるを得ません。このような状況の中、財務体質の健全性の確保に取り組むことが優先課題と考え、誠に遺憾ながら、2014年度は無配とさせていただくこととしました。

今後とも、原子力プラントの再稼働、需給の安定化および徹底した経営効率化に全力で取り組み、収支の回復に努めてまいります。

We have made stable payment of dividends a core part of our basic policy for returning profits in order to appropriately share the results of our business operations with our shareholders.

Although we made devoted efforts for the early-stage resumption of operations at nuclear power plants, improving business efficiency, we recorded greatest loss in FY ended 3/2015, and our income and expenditures remain in an exceedingly grave situation. Moreover, it goes without saying that the future management environment is still uncertain.

Due to these circumstances, we believe that top priority must be placed on making efforts to ensure a sound financial structure. For this reason, we regret to inform our shareholders that we are unable to pay FY ended 3/2015 dividends, and ask for your kind understanding during this difficult time.

Going forward, we will diligently work to restore a balanced budget by pouring all of our efforts into restarting our nuclear power plants, ensuring the safe and stable supply of electricity, and improving business efficiency.

## FREE CASH FLOW フリーキャッシュフロー

### Free Cash Flow

#### フリーキャッシュフロー

