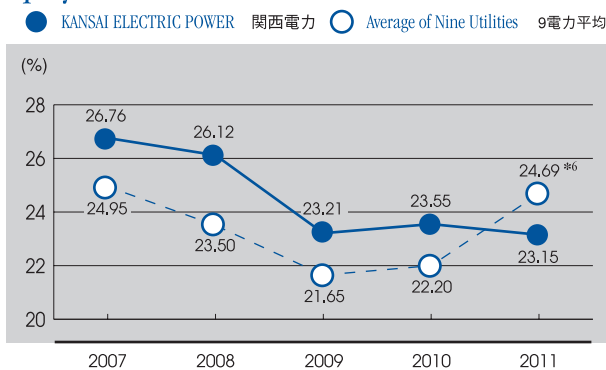


NON-CONSOLIDATED FINANCIAL DATA 単独財務データ

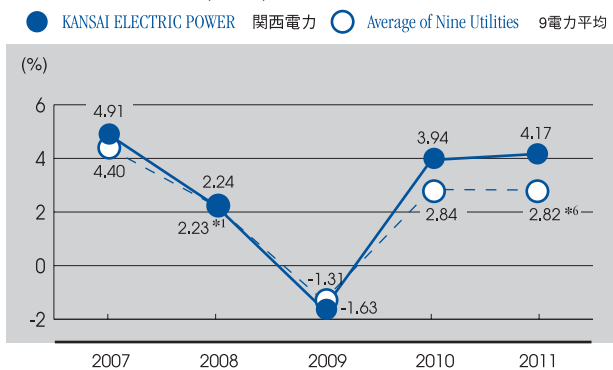
Key Ratios (KANSAI ELECTRIC POWER and The Average of Nine Utilities)

単独経営指標推移グラフ (当社と9社平均)

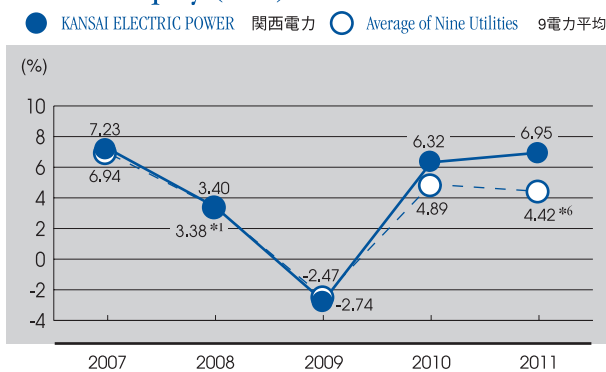
Equity Ratio 自己資本比率



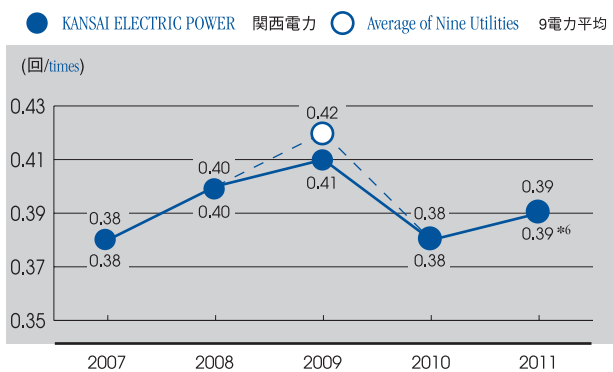
Return on Sales (ROS) 売上高当期利益率



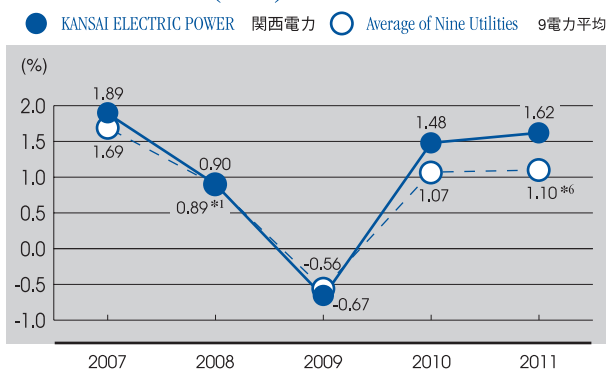
Return on Equity (ROE) 自己資本当期利益率



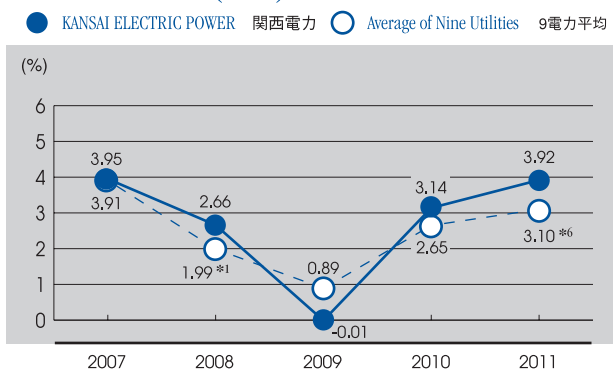
Asset Turnover 総資産回転率



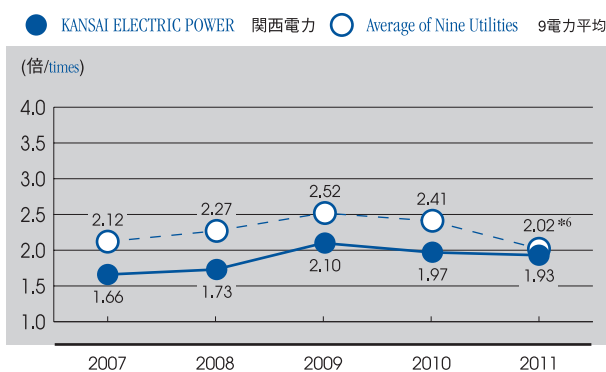
Return on Assets (ROA)^{*2} 総資産当期利益率^{*2}



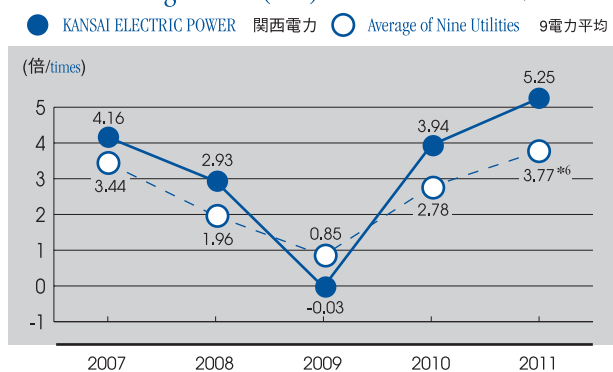
Return on Assets (ROA)^{*3} 総資産事業利益率^{*3}



D/E Ratio^{*4} D/E レシオ^{*4}



Interest Coverage Ratio (ICR)^{*5} インタレスト・カバレッジ・レシオ^{*5}



^{*1}東京電力を除く8電力平均 Average of Eight Utilities except Tokyo

^{*2}当期利益／総資産 Net Income / Total Assets

^{*3}事業利益（経常利益＋支払利息）／総資産（期首・期末の平均） (Ordinary Income + Interest Expense) / Total Assets (Average Amount of the beginning and end of fiscal year)

^{*4}(有利子負債－現預金)／株主資本 (Interest-Bearing Debt - Cash and Time Deposits) / Total Shareholders' Equity

^{*5}(営業利益＋受取利息＋受取配当)／支払利息 (Operating Income + Interest Income + Dividends Received) / Interest Expense

^{*6}2011年度は東京電力、東北電力を除く7電力平均 Average of Seven Utilities except Tokyo, Tohoku for 2011

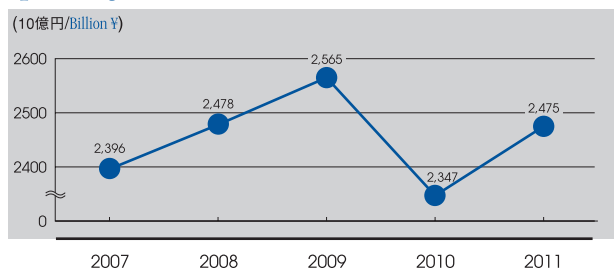
Non-Consolidated Statements of Operations (Million ¥)

単独損益計算書（百万円）

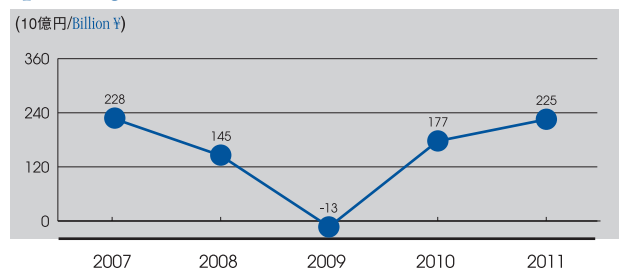
3月31日に終了した各会計年度 Years ended March 31	2007	2008	2009	2010	2011
営業収益 Operating Revenues					
電灯料 Residential	963,790	1,003,756	1,016,051	965,291	1,028,943
電力料 Commercial and Industrial	1,317,248	1,340,839	1,398,621	1,264,203	1,318,674
その他 Other	115,832	133,950	150,700	117,981	128,312
営業収益合計 Total	2,396,870	2,478,545	2,565,372	2,347,477	2,475,931
営業費用 Operating Expenses					
人件費 Personnel Expenses	206,989	211,953	235,845	236,300	238,790
燃料費 Fuel Costs	358,322	556,760	638,191	351,434	387,452
購入電力料 Costs of Purchased Power	415,832	379,313	471,312	352,934	378,220
修繕費 Maintenance Costs	235,459	229,571	263,491	286,203	275,838
減価償却費 Depreciation	310,486	312,772	313,991	322,819	339,694
諸税（法人税を除く） Taxes other than Income Taxes	153,090	147,517	147,331	141,586	148,463
使用済燃料再処理等費※ Reprocessing Costs of Irradiated Nuclear Fuel	98,687	87,657	84,190	67,507	64,806
特定放射性廃棄物処分費 Disposal Costs of High-Level Radioactive Wastes	16,679	17,612	15,948	20,595	16,944
原子力発電施設解体費 Decommissioning Costs of Nuclear Power Units	10,652	14,380	13,761	13,995	12,225
その他営業費用 Other	362,464	375,478	394,736	376,917	388,301
営業費用合計 Total	2,168,660	2,333,013	2,578,796	2,170,295	2,250,737
営業損益 Operating Income (loss)	228,210	145,532	(13,424)	177,182	225,193
その他（収益）費用 Other (Income) Expenses					
支払利息 Interest Expense	56,505	52,655	51,408	49,776	46,935
その他 Other, Net	(17,685)	(18,111)	(12,901)	(19,145)	(24,195)
その他（収益）費用合計 Total	38,820	34,544	38,507	30,631	22,738
当期経常損益 Income (loss) before Provision for (Reversal of) Reserve for Fluctuations in Water Level and Income Taxes (Ordinary Income or loss)	189,390	110,988	(51,931)	146,550	202,454
過水準備金引当又は取崩し Provision for (Reversal of) Reserve for Fluctuations in Water Level	(102)	(8,541)	—	—	5,470
減損損失 Loss on Impairment of Fixed Assets	—	—	—	—	—
発電所建設中止損失 Loss on Discontinuance of Power Plant Construction	—	—	—	—	—
過年度原子力発電施設解体費引当 Reserve for Decommissioning of Nuclear Power Units (Cumulative Effect at March 31, 2007)	—	24,127	—	—	—
資産除去債務会計基準の適用に伴う影響額 Effect of Application of the Accounting Standard for Asset Retirement Obligations	—	—	—	—	36,296
税引前当期純損益 Income (loss) before Income Taxes	189,492	95,402	(51,931)	146,550	160,686
法人税等 Income Taxes	71,825	39,956	(10,156)	54,017	57,356
法人税等 Current	64,185	30,396	—	51,942	80,403
過年度法人税等 Prior Periods	—	—	2,353	—	—
法人税等調整額 Deferred	7,640	9,560	(12,509)	2,075	(23,046)
当期純損益 Net Income (loss)	117,667	55,446	(41,775)	92,533	103,330
普通株1株当たり(円) Per Share of Common Stock (¥)					
当期純利益 Net Income	126.97	60.05	(45.83)	102.00	115.47
潜在株式調整後1株当たり当期純利益 Fully Diluted Net Income	—	—	—	—	—
配当金 Cash Dividends Applicable to Period	60.00	60.00	60.00	60.00	60.00

※使用済燃料再処理等準備費を含む Including “Reprocessing Costs of Irradiated Nuclear Fuel without Definite plans”

Operating Revenues 営業収益



Operating Income (loss) 営業損益



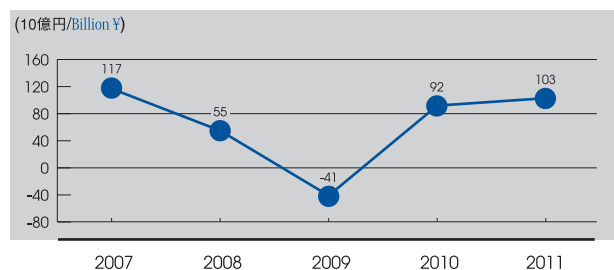
Non-Consolidated Statements of Operations (Million \$)

単独損益計算書 (百万ドル)

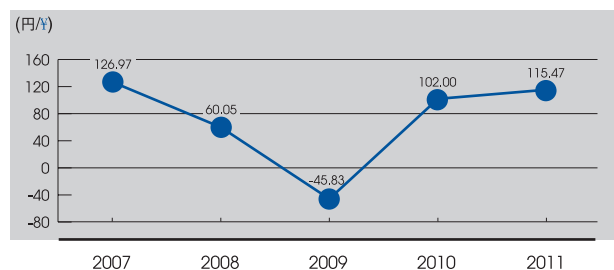
3月31日に終了した各会計年度 Years ended March 31	2007	2008	2009	2010	2011
営業収益 Operating Revenues					
電灯料 Residential	11,590	12,071	12,219	11,609	12,374
電力料 Commercial and Industrial	15,841	16,125	16,820	15,203	15,858
その他 Other	1,393	1,610	1,812	1,418	1,543
営業収益合計 Total	28,825	29,808	30,852	28,231	29,776
営業費用 Operating Expenses					
人件費 Personnel Expenses	2,489	2,549	2,836	2,841	2,871
燃料費 Fuel Costs	4,309	6,695	7,675	4,226	4,659
購入電力料 Costs of Purchased Power	5,000	4,561	5,668	4,244	4,548
修繕費 Maintenance Costs	2,831	2,760	3,168	3,442	3,317
減価償却費 Depreciation	3,734	3,761	3,776	3,882	4,085
諸税(法人税を除く) Taxes other than Income Taxes	1,841	1,774	1,771	1,702	1,785
使用済燃料再処理等費* Reprocessing Costs of Irradiated Nuclear Fuel	1,186	1,054	1,012	811	779
特定放射性廃棄物処分費 Disposal Costs of High-Level Radioactive Wastes	200	211	191	247	203
原子力発電施設解体費 Decommissioning Costs of Nuclear Power Units	128	172	165	168	147
その他営業費用 Other	4,359	4,515	4,747	4,532	4,669
営業費用合計 Total	26,081	28,057	31,013	26,100	27,068
営業損益 Operating Income (loss)	2,744	1,750	(161)	2,130	2,708
その他(収益)費用 Other (Income) Expenses					
支払利息 Interest Expense	679	633	618	598	564
その他 Other, Net	(212)	(217)	(155)	(230)	(290)
その他(収益)費用合計 Total	466	415	463	368	273
当期経常損益 Income (loss) before Provision for (Reversal of) Reserve for Fluctuations in Water Level and Income Taxes (Ordinary Income or loss)	2,277	1,334	(624)	1,762	2,434
過水準備金引当 Provision for (Reversal of) Reserve for Fluctuations in Water Level 又は取崩し	(1)	(102)	—	—	65
減損損失 Loss on Impairment of Fixed Assets	—	—	—	—	—
発電所建設中止損失 Loss on Discontinuance of Power Plant Construction	—	—	—	—	—
過年度原子力発電施設解体費引当 Reserve for Decommissioning of Nuclear Power Units (Cumulative Effect at March 31, 2007)	—	290	—	—	—
資産除去債務会計基準の適用に伴う影響額 Effect of Application of the Accounting Standard for Asset Retirement Obligations	—	—	—	—	436
税引前当期純損益 Income (loss) before Income Taxes	2,278	1,147	(624)	1,762	1,932
法人税等 Income Taxes	863	480	(122)	649	689
法人税等 Current	771	365	—	624	966
過年度法人税等 Prior Periods	—	—	28	—	—
法人税等調整額 Deferred	91	114	(150)	24	(277)
当期純損益 Net Income (loss)	1,415	666	(502)	1,112	1,242
普通株1株当たり(ドル) Per Share of Common Stock (\$)					
当期純利益 Net Income	1.52	0.72	(0.55)	1.22	1.38
潜在株式調整後1株当たり当期純利益 Fully Diluted Net Income	—	—	—	—	—
配当金 Cash Dividends Applicable to Period	0.72	0.72	0.72	0.72	0.72

※使用済燃料再処理等準備費を含む Including "Reprocessing Costs of Irradiated Nuclear Fuel without Definite plans"

Net Income (loss) 当期純損益



Net Income (loss) Per Share 1株当たり当期純損益



Non-Consolidated Balance Sheets (Million ¥)

単独貸借対照表(百万円)

各3月31日時点 As of March 31	2007	2008	2009	2010	2011
資産の部 Assets					
固定資産 Property					
固定資産 Plant and Equipment	13,855,307	13,875,353	13,910,882	14,041,911	14,295,106
固定資産仮勘定 Construction in Progress	280,106	350,310	427,988	414,164	344,328
工事費負担金等 Contributions in Aid of Construction	(416,501)	(421,258)	(435,549)	(430,617)	(434,535)
減価償却累計額 Accumulated Depreciation	(9,209,854)	(9,423,103)	(9,608,713)	(9,797,531)	(9,991,252)
固定資産帳簿価額 Plant and Equipment-Net	4,509,058	4,381,302	4,294,608	4,227,928	4,213,647
核燃料(減損額控除後) Nuclear Fuel, Net of Amortization	483,774	484,176	507,223	499,134	511,157
固定資産合計(簿価) Total Property-Net	4,992,832	4,865,478	4,801,831	4,727,062	4,724,805
投資その他の資産 Investment and Other Assets					
諸有価証券 Investment Securities	232,897	166,342	118,695	123,525	87,260
関係会社長期投資 Investments in and Advances to Subsidiaries and Associated Companies	132,683	157,498	232,116	291,709	391,908
使用済燃料再処理等積立金 Reserve Fund for Reprocessing of Irradiated Nuclear Fuel	183,371	273,254	358,297	447,289	534,151
長期貸付金 Long-Term Loans Receivable	1,552	1,858	1,666	1,647	1,287
繰延税金資産 Deferred Tax Assets	233,400	250,795	271,519	269,261	293,027
その他投資 Other Assets	59,565	87,664	119,108	112,039	100,156
投資合計 Total Investments and Other Assets	843,468	937,411	1,101,401	1,245,472	1,407,790
流動資産 Current Assets					
現金及び預金 Cash and Time Deposits	93,833	37,397	35,346	32,472	65,624
売掛金他 Accounts Receivable	126,859	137,744	152,107	127,805	131,403
貸倒引当金 Allowance for Doubtful Accounts	(1,829)	(1,607)	(1,509)	(1,326)	(1,400)
貯蔵品 Fuel, Material and Supplies	59,716	79,502	83,567	73,863	74,341
繰延税金資産 Deferred Tax Assets	14,797	6,680	19,168	14,867	22,856
その他流動資産 Other Current Assets	59,238	72,398	51,521	55,352	32,172
流動資産合計 Total Current Assets	352,614	332,114	340,200	303,035	324,997
合計 Total	6,188,914	6,135,003	6,243,432	6,275,570	6,457,593
各3月31日時点 As of March 31	2007	2008	2009	2010	2011
負債及び資本の部 Liabilities and Equity					
長期負債(1年以内の期限到来を除く) Long-Term Debt, Less Current Maturities	2,435,769	2,340,530	2,497,621	2,439,724	2,437,153
退職給付引当金 Liability for Retirement Benefits	341,257	322,568	328,688	335,026	343,662
使用済燃料再処理等引当金* Reserve for Reprocessing of Irradiated Nuclear Fuel	678,934	662,960	688,426	698,293	704,413
原子力発電施設解体引当金 Reserve for Decommissioning Nuclear Power Units	260,406	298,914	312,675	326,670	—
資産除去債務 Asset Retirement Obligations	—	—	—	—	424,997
その他固定負債 Other Long-term Liabilities	45,560	63,105	70,967	73,198	72,412
流動負債 Current Liabilities					
1年以内に期限到来の長期負債 Current Maturities of Long-Term Debt	316,945	378,647	361,010	310,679	351,303
短期借入金 Short-Term Borrowings	96,750	96,750	130,000	130,000	130,000
コマーシャルペーパー Commercial papers	—	—	90,000	70,000	30,000
買掛金他 Accounts Payable	78,601	137,522	96,932	104,755	105,264
関係会社短期債務 Payable to Subsidiaries and Associated Companies	81,384	88,996	78,946	106,597	143,185
未払税金 Accrued Income Taxes	18,800	—	—	51,942	80,403
未払費用、その他流動負債 Accrued Expenses and Other Current Liabilities	169,560	142,691	138,758	151,008	134,460
流動負債合計 Total Current Liabilities	762,040	844,606	895,646	924,983	974,616
過水準備引当金 Reserve for Fluctuations in Water Level	8,541	—	—	—	5,470
純資産 Equity					
資本金 Common Stock	489,320	489,320	489,320	489,320	489,320
資本剰余金 Capital Surplus	67,073	67,120	67,031	67,031	67,031
利益剰余金 Retained Earnings	1,071,215	1,071,073	957,161	977,080	1,010,230
その他有価証券評価差額金 Net Unrealized Gain on Available-for-Sale Securities	87,009	43,687	21,237	24,649	18,860
繰延ヘッジ損益 Deferred gain on derivatives under hedge accounting	14,669	24,719	10,604	15,107	5,518
自己株式 Treasury Stock	(72,879)	(93,599)	(95,944)	(95,515)	(96,095)
純資産合計 Total Equity	1,656,407	1,602,320	1,449,409	1,477,673	1,494,865
合計 Total	6,188,914	6,135,003	6,243,432	6,275,570	6,457,593
1株当たり純資産(円) Net Assets per Share (¥)	1,787.75	1,743.93	1,591.81	1,638.37	1,672.30
有利子負債残高 Interest-Bearing Debt	2,846,580	2,813,317	3,075,394	2,946,618	2,943,697
D/Eレシオ D/E Ratio	1.66	1.73	2.10	1.97	1.93

*使用済燃料再処理等準備引当金を含む Including "Reserve for Reprocessing of Irradiated Nuclear Fuel Without Definite Plans."

Non-Consolidated Balance Sheets (Million \$)

単独貸借対照表(百万ドル)

各3月31日時点 As of March 31	2007	2008	2009	2010	2011
資産の部 Assets					
固定資産 Property					
固定資産 Plant and Equipment	166,630	166,871	167,298	168,874	171,919
固定資産仮勘定 Construction in Progress	3,368	4,212	5,147	4,980	4,141
工事費負担金等 Contributions in Aid of Construction	(5,009)	(5,066)	(5,238)	(5,178)	(5,225)
減価償却累計額 Accumulated Depreciation	(110,761)	(113,326)	(115,558)	(117,829)	(120,159)
固定資産帳簿価額 Plant and Equipment-Net	54,227	52,691	51,648	50,846	50,675
核燃料(減損額控除後) Nuclear Fuel, Net of Amortization	5,818	5,822	6,100	6,002	6,147
固定資産合計(簿価) Total Property-Net	60,046	58,514	57,749	56,849	56,822
投資その他の資産 Investment and Other Assets					
諸有価証券 Investment Securities	2,800	2,000	1,427	1,485	1,049
関係会社長期投資 Investments in and Advances to Subsidiaries and Associated Companies	1,595	1,894	2,791	3,508	4,713
使用済燃料再処理等積立金 Reserve Fund for Reprocessing of Irradiated Nuclear Fuel	2,205	3,286	4,309	5,379	6,423
長期貸付金 Long-Term Loans Receivable	18	22	20	19	15
繰延税金資産 Deferred Tax Assets	2,806	3,016	3,265	3,238	3,524
その他投資 Other Assets	716	1,054	1,432	1,347	1,204
投資合計 Total Investments and Other Assets	10,143	11,273	13,245	14,978	16,930
流動資産 Current Assets					
現金及び預金 Cash and Time Deposits	1,128	449	425	390	789
売掛金他 Accounts Receivable	1,525	1,656	1,829	1,537	1,580
貸倒引当金 Allowance for Doubtful Accounts	(21)	(19)	(18)	(15)	(16)
貯蔵品 Fuel, Material and Supplies	718	956	1,005	888	894
繰延税金資産 Deferred Tax Assets	177	80	230	178	274
その他流動資産 Other Current Assets	712	870	619	665	386
流動資産合計 Total Current Assets	4,240	3,994	4,091	3,644	3,908
合計 Total	74,430	73,782	75,086	75,472	77,661
負債及び資本の部 Liabilities and Equity					
負債 Long-Term Debt, Less Current Maturities					
長期負債(1年以内期限到来分除く) Long-Term Debt, Less Current Maturities	29,293	28,148	30,037	29,341	29,310
退職給付引当金 Liability for Retirement Benefits	4,104	3,879	3,952	4,029	4,133
使用済燃料再処理等引当金* Reserve for Reprocessing of Irradiated Nuclear Fuel	8,165	7,973	8,279	8,397	8,471
原子力発電施設解体引当金 Reserve for Decommissioning Nuclear Power Units	3,131	3,594	3,760	3,928	—
資産除去債務 Asset Retirement Obligations	—	—	—	—	5,111
その他固定負債 Other Long-term Liabilities	547	758	853	880	870
流動負債 Current Liabilities					
1年以内に期限到来の長期負債 Current Maturities of Long-Term Debt	3,811	4,553	4,341	3,736	4,224
短期借入金 Short-Term Borrowings	1,163	1,163	1,563	1,563	1,563
コマーシャルペーパー Commercial papers	—	—	1,082	841	360
買掛金他 Accounts Payable	945	1,653	1,165	1,259	1,265
関係会社短期債務 Payable to Subsidiaries and Associated Companies	978	1,070	949	1,281	1,722
未払税金 Accrued Income Taxes	226	—	—	624	966
未払費用、その他流動負債 Accrued Expenses and Other Current Liabilities	2,039	1,716	1,668	1,816	1,617
流動負債合計 Total Current Liabilities	9,164	10,157	10,771	11,124	11,721
過水準備引当金 Reserve for Fluctuations in Water Level	102	—	—	—	65
純資産 Equity					
資本金 Common Stock	5,884	5,884	5,884	5,884	5,884
資本剰余金 Capital Surplus	806	807	806	806	806
利益剰余金 Retained Earnings	12,882	12,881	11,511	11,750	12,149
その他有価証券評価差額金 Net Unrealized Gain on Available-for-Sale Securities	1,046	525	255	296	226
繰延ヘッジ損益 Deferred gain on derivatives under hedge accounting	176	297	127	181	66
自己株式 Treasury Stock	(876)	(1,125)	(1,153)	(1,148)	(1,155)
純資産合計 Total Equity	19,920	19,270	17,431	17,771	17,977
合計 Total	74,430	73,782	75,086	75,472	77,661
1株当たり純資産(ドル) Net Assets per Share (\$)	21.50	20.97	19.14	19.70	20.11
有利子負債残高 Interest-Bearing Debt	34,234	33,834	36,986	35,437	35,402
D/Eレシオ D/E Ratio	1.66	1.73	2.10	1.97	1.93

※使用済燃料再処理等準備引当金を含む Including "Reserve for Reprocessing of Irradiated Nuclear Fuel Without Definite Plans."

Major Factors

主要諸元の推移

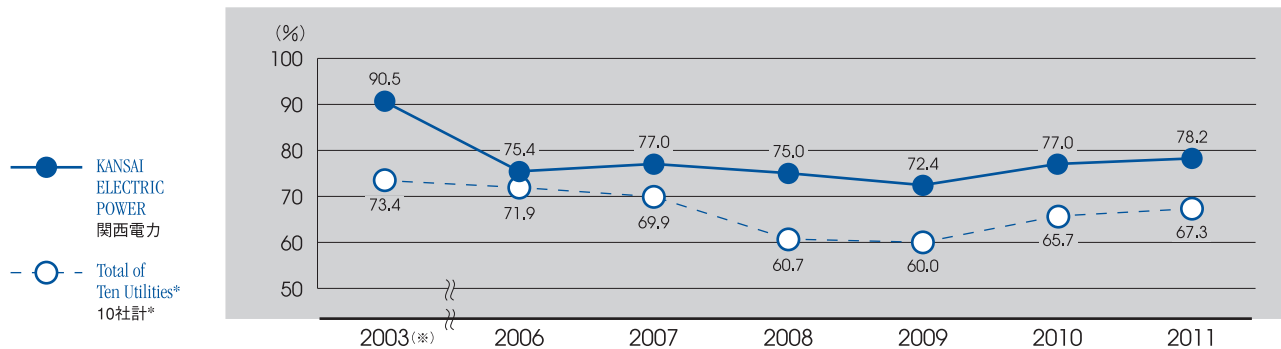
	2007	2008	2009	2010	2011
原油価格(\$/bbl) Crude Oil Price (\$/bbl)	63.5	78.7	90.5	69.4	84.1
為替レート(¥/\$) Exchange Rate (¥/\$)	117	114	101	93	86
原子力利用率(%) Nuclear Power Capacity Factor (%)	77.0	75.0	72.4	77.0	78.2
出水率(%) Water Run-off Ratio (%)	101.1	87.0	90.1	103.2	109.1
金利(長期プライムレート)(%) Interest Rate (Long-Term Prime Rate) (%)	2.4	2.3	2.31	1.87	1.50

●主要諸元の収支影響額(2011年3月期) Sensitivity of Major Factors (fiscal 2011)

原油価格 Crude Oil Price	1ドル/bbl当り per \$1/bbl	33億円 ¥3.3billion
為替レート Exchange Rate	1円/\$当り per ¥1/\$	52億円 ¥5.2 billion
原子力利用率 Nuclear Capacity Factor	1%当り per 1%	50億円 ¥5.0 billion
出水率 Water Run-off Ratio	1%当り per 1%	9億円 ¥0.9 billion
金利 Interest Rate	1%当り per 1%	44億円 ¥4.4 billion

Nuclear Power Capacity Factor

原子力利用率



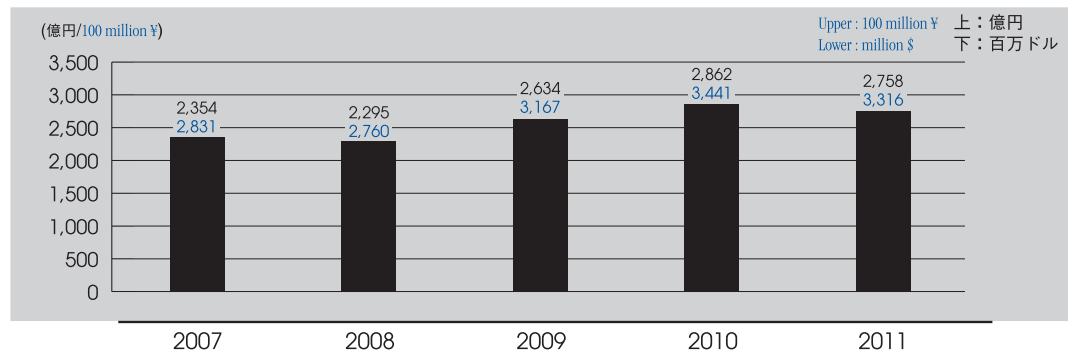
(※)ピーク The peak

*10社計は日本原子力発電(株)を含む *Including The Japan Atomic Power Company

Maintenance Costs and Employees

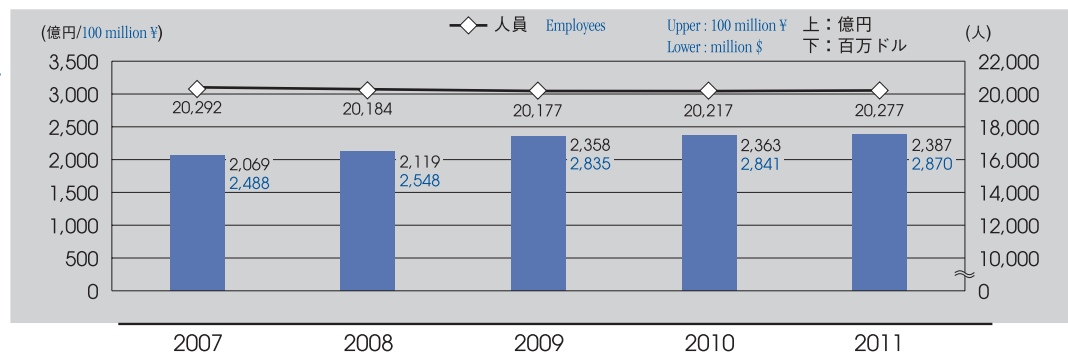
Maintenance Costs

修繕費の推移



Personnel Expenses and Employees

人件費と従業員数*1の推移



*1 人員については、就業人員により記載している Employees are the operation staff