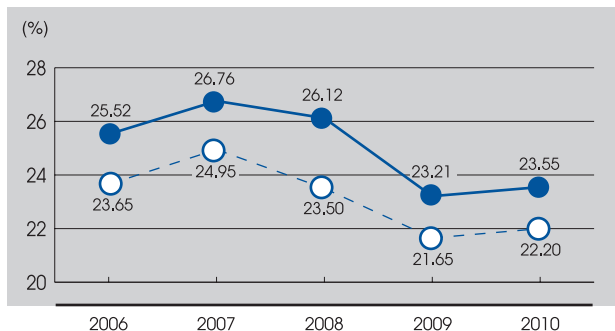


Key Ratios (KANSAI ELECTRIC POWER and The Average of Nine Utilities)

単独経営指標推移グラフ (当社と9社平均)

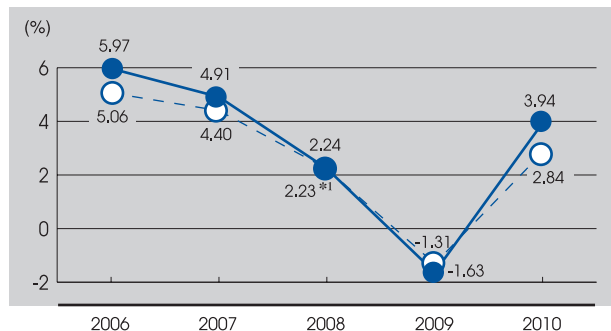
Equity Ratio 自己資本比率

● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 9電力平均



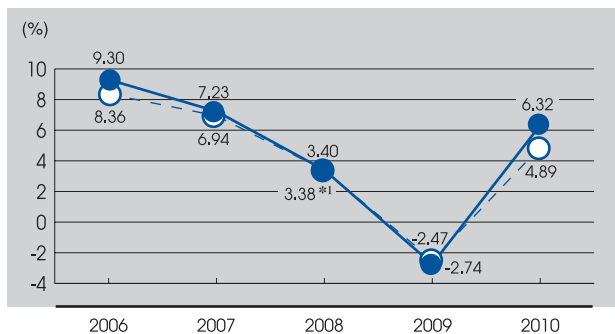
Return on Sales (ROS) 売上高当期利益率

● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 9電力平均



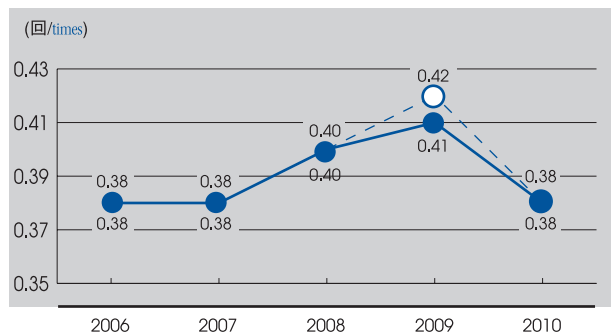
Return on Equity (ROE) 自己資本当期利益率

● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 9電力平均



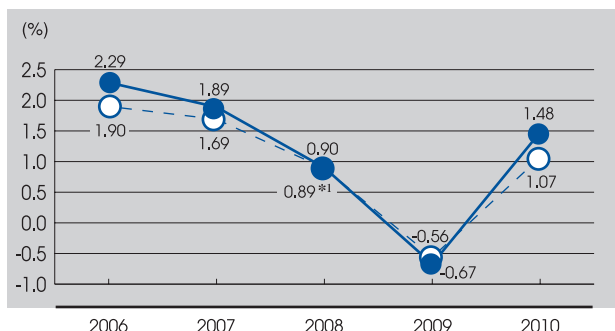
Asset Turnover 総資産回転率

● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 9電力平均



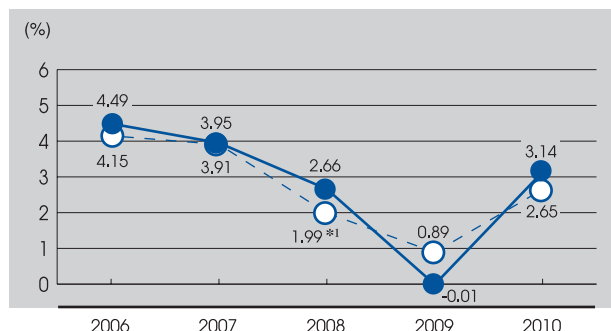
Return on Assets (ROA)^{*2} 総資産当期利益率^{*2}

● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 9電力平均



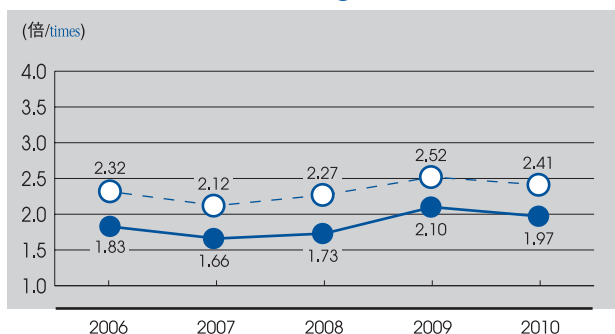
Return on Assets (ROA)^{*3} 総資産事業利益率^{*3}

● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 9電力平均



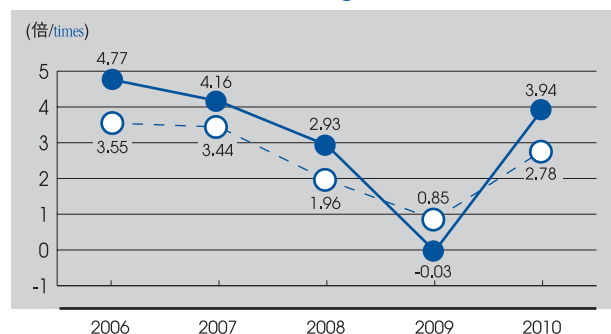
D/E Ratio^{*4} D/E レシオ^{*4}

● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 9電力平均



Interest Coverage Ratio (ICR)^{*5} インタレスト・カバレッジ・レシオ^{*5}

● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 9電力平均



^{*1} 東京電力を除く8電力平均 Average of Eight Utilities except Tokyo

^{*2} 当期利益 / 総資産 Net Income / Total Assets

^{*3} 事業利益 (経常利益 + 支払利息) / 総資産 (期首・期末の平均) (Ordinary Income + Interest Expense) / Total Assets (Average Amount of the beginning and end of fiscal year)

^{*4} (有利子負債 - 現金・預金) / 株主資本 (Interest-Bearing Debt - Cash and Time Deposits) / Total Shareholders' Equity

^{*5} (営業利益 + 受取利息 + 受取配当) / 支払利息 (Operating Income + Interest Income + Dividends Received) / Interest Expense

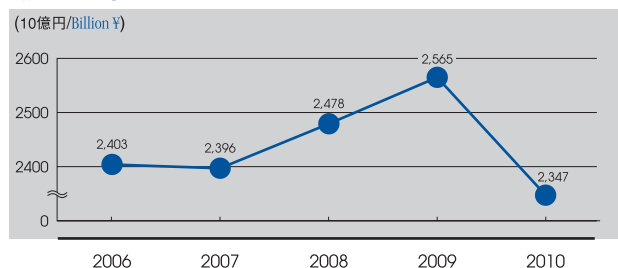
Non-Consolidated Statements of Operations (Million ¥)

単独損益計算書（百万円）

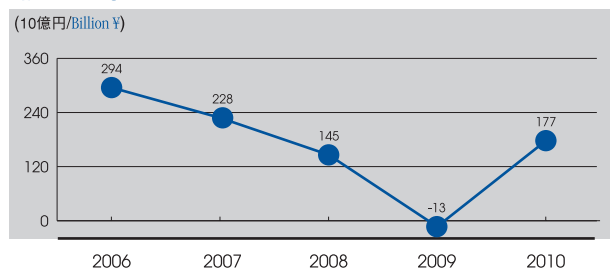
3月31日に終了した各会計年度 Years ended March 31	2006	2007	2008	2009	2010
営業収益 Operating Revenues					
電灯料 Residential	989,390	963,790	1,003,756	1,016,051	965,291
電力料 Commercial and Industrial	1,326,112	1,317,248	1,340,839	1,398,621	1,264,203
その他 Other	88,084	115,832	133,950	150,700	117,981
営業収益合計 Total	2,403,586	2,396,870	2,478,545	2,565,372	2,347,477
営業費用 Operating Expenses					
人件費 Personnel Expenses	246,176	206,989	211,953	235,845	236,300
燃料費 Fuel Costs	300,212	358,322	556,760	638,191	351,434
購入電力料 Costs of Purchased Power	404,603	415,832	379,313	471,312	352,934
修繕費 Maintenance Costs	208,743	235,459	229,571	263,491	286,203
減価償却費 Depreciation	338,286	310,486	312,772	313,991	322,819
諸税（法人税を除く） Taxes other than Income Taxes	154,988	153,090	147,517	147,331	141,586
使用済燃料再処理等費※ Reprocessing Costs of Irradiated Nuclear Fuel	68,188	98,687	87,657	84,190	67,507
特定放射性廃棄物処分費 Disposal Costs of High-Level Radioactive Wastes	15,075	16,679	17,612	15,948	20,595
原子力発電施設解体費 Decommissioning Costs of Nuclear Power Units	16,632	10,652	14,380	13,761	13,995
その他営業費用 Other	355,806	362,464	375,478	394,736	376,917
営業費用合計 Total	2,108,709	2,168,660	2,333,013	2,578,796	2,170,295
営業損益 Operating Income (loss)	294,877	228,210	145,532	(13,424)	177,182
その他（収益）費用 Other (Income) Expenses					
支払利息 Interest Expense	62,632	56,505	52,655	51,408	49,776
その他 Other, Net	12,961	(17,685)	(18,111)	(12,901)	(19,145)
その他（収益）費用合計 Total	75,593	38,820	34,544	38,507	30,631
当期経常損益 Income (loss) before Provision for (Reversal of) Reserve for Fluctuations in Water Level and Income Taxes (Ordinary Income or loss)	219,284	189,390	110,988	(51,931)	146,550
過水準備金引当 又は取崩し Provision for (Reversal of) Reserve for Fluctuations in Water Level	(9,595)	(102)	(8,541)	—	—
減損損失 Loss on Impairment of Fixed Assets	—	—	—	—	—
発電所建設中止損失 Loss on Discontinuance of Power Plant Construction	—	—	—	—	—
過年度原子力発電施設解体費引当 Reserve for Decommissioning of Nuclear Power Units (Cumulative Effect at March 31, 2007)	—	—	24,127	—	—
税引前当期純損益 Income (loss) before Income Taxes	228,879	189,492	95,402	(51,931)	146,550
法人税等 Income Taxes					
法人税等 Current	85,331	71,825	39,956	(10,156)	54,017
過年度法人税等 Prior Periods	88,357	64,185	30,396	—	51,942
法人税等調整額 Deferred	—	—	—	2,353	—
当期純損益 Net Income (loss)	(3,026)	7,640	9,560	(12,509)	2,075
普通株1株当たり(円) Per Share of Common Stock (¥)					
当期純利益 Net Income	143,548	117,667	55,446	(41,775)	92,533
潜在株式調整後1株当たり当期純利益 Fully Diluted Net Income	154.14	126.97	60.05	(45.83)	102.00
配当金 Cash Dividends Applicable to Period	—	—	—	—	—
配当金 Cash Dividends Applicable to Period	60.00	60.00	60.00	60.00	60.00

※使用済燃料再処理等準備費を含む Including "Reprocessing Costs of Irradiated Nuclear Fuel without Definite plans"

Operating Revenues 営業収益



Operating Income (loss) 営業損益



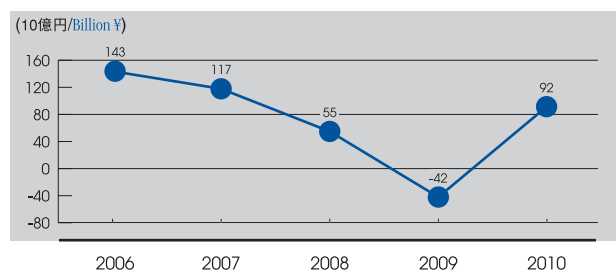
Non-Consolidated Statements of Operations (Million \$)

単独損益計算書（百万ドル）

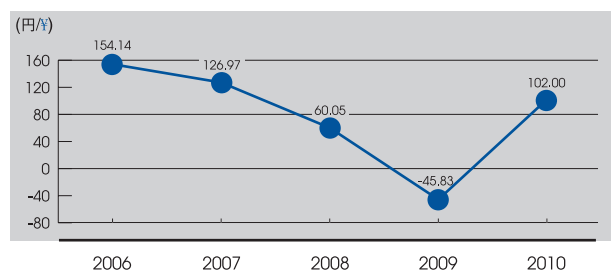
3月31日に終了した各会計年度 Years ended March 31	2006	2007	2008	2009	2010
営業収益 Operating Revenues					
電灯料 Residential	10,634	10,359	10,788	10,921	10,375
電力料 Commercial and Industrial	14,253	14,158	14,411	15,032	13,588
その他 Other	947	1,245	1,440	1,620	1,268
営業収益合計 Total	25,834	25,762	26,640	27,573	25,231
営業費用 Operating Expenses					
人件費 Personnel Expenses	2,646	2,225	2,278	2,535	2,540
燃料費 Fuel Costs	3,227	3,851	5,984	6,859	3,777
購入電力料 Costs of Purchased Power	4,349	4,469	4,077	5,066	3,793
修繕費 Maintenance Costs	2,244	2,531	2,467	2,832	3,076
減価償却費 Depreciation	3,636	3,337	3,362	3,375	3,470
諸税(法人税を除く) Taxes other than Income Taxes	1,666	1,645	1,586	1,584	1,522
使用済燃料再処理等費* Reprocessing Costs of Irradiated Nuclear Fuel	733	1,061	942	905	726
特定放射性廃棄物処分費 Disposal Costs of High-Level Radioactive Wastes	162	179	189	171	221
原子力発電施設解体費 Decommissioning Costs of Nuclear Power Units	179	114	155	148	150
その他営業費用 Other	3,824	3,896	4,036	4,243	4,051
営業費用合計 Total	22,665	23,309	25,075	27,717	23,326
営業損益 Operating Income (loss)	3,169	2,453	1,564	(144)	1,904
その他(収益)費用 Other (Income) Expenses					
支払利息 Interest Expense	673	607	566	553	535
その他 Other, Net	139	(190)	(195)	(139)	(206)
その他(収益)費用合計 Total	812	417	371	414	329
当期経常損益 Income (loss) before Provision for (Reversal of) Reserve for Fluctuations in Water Level and Income Taxes (Ordinary Income or loss)	2,357	2,036	1,193	(558)	1,575
過水準備金引当又は取崩し Provision for (Reversal of) Reserve for Fluctuations in Water Level	(103)	(1)	(92)	—	—
減損損失 Loss on Impairment of Fixed Assets	—	—	—	—	—
発電所建設中止損失 Loss on Discontinuance of Power Plant Construction	—	—	—	—	—
過年度原子力発電施設解体費引当 Reserve for Decommissioning of Nuclear Power Units (Cumulative Effect at March 31, 2007)	—	—	259	—	—
税引前当期純損益 Income (loss) before Income Taxes	2,460	2,037	1,025	(558)	1,575
法人税等 Income Taxes	917	772	429	(109)	581
法人税等 Current	950	690	327	—	558
過年度法人税等 Prior Periods	—	—	—	25	—
法人税等調整額 Deferred	(33)	82	103	(134)	22
当期純損益 Net Income (loss)	1,543	1,265	596	(667)	994
普通株1株当たり(ドル) Per Share of Common Stock (\$)					
当期純利益 Net Income	1.66	1.36	0.65	(0.49)	1.10
潜在株式調整後1株当たり当期純利益 Fully Diluted Net Income	—	—	—	—	—
配当金 Cash Dividends Applicable to Period	0.64	0.64	0.64	0.64	0.64

*使用済燃料再処理等準備費を含む Including "Reprocessing Costs of Irradiated Nuclear Fuel without Definite plans"

Net Income (loss) 当期純損益



Net Income (loss) Per Share 1株当たり当期純損益



Non-Consolidated Balance Sheets (Million ¥)

単独貸借対照表(百万円)

各3月31日時点 As of March 31	2006	2007	2008	2009	2010
資産の部 Assets					
固定資産 Property					
固定資産 Plant and Equipment	13,870,415	13,855,307	13,875,353	13,910,882	14,041,911
固定資産仮勘定 Construction in Progress	245,132	280,106	350,310	427,988	414,164
工事費負担金等 Contributions in Aid of Construction	(409,572)	(416,501)	(421,258)	(435,549)	(430,617)
減価償却累計額 Accumulated Depreciation	(9,030,961)	(9,209,854)	(9,423,103)	(9,608,713)	(9,797,531)
固定資産帳簿価額 Plant and Equipment-Net	4,675,014	4,509,058	4,381,302	4,294,608	4,227,928
核燃料(減損額控除後) Nuclear Fuel, Net of Amortization	512,407	483,774	484,176	507,223	499,134
固定資産合計(簿価) Total Property-Net	5,187,421	4,992,832	4,865,478	4,801,831	4,727,062
投資その他の資産 Investment and Other Assets					
諸有価証券 Investment Securities	252,131	232,897	166,342	118,695	123,525
関係会社長期投資 Investments in and Advances to Subsidiaries and Associated Companies	129,771	132,683	157,498	232,116	291,709
使用済燃料再処理等積立金 Reserve Fund for Reprocessing of Irradiated Nuclear Fuel	136,302	183,371	273,254	358,297	447,289
長期貸付金 Long-Term Loans Receivable	1,426	1,552	1,858	1,666	1,647
繰延税金資産 Deferred Tax Assets	233,414	233,400	250,795	271,519	269,261
その他投資 Other Assets	48,632	59,565	87,664	119,108	112,039
投資合計 Total Investments and Other Assets	801,676	843,468	937,411	1,101,401	1,245,472
流動資産 Current Assets					
現金及び預金 Cash and Time Deposits	46,477	93,833	37,397	35,346	32,472
売掛金他 Accounts Receivable	123,682	126,859	137,744	152,107	127,805
貸倒引当金 Allowance for Doubtful Accounts	(1,963)	(1,829)	(1,607)	(1,509)	(1,326)
貯蔵品 Fuel, Material and Supplies	44,559	59,716	79,502	83,567	73,863
繰延税金資産 Deferred Tax Assets	22,744	14,797	6,680	19,168	14,867
その他流動資産 Other Current Assets	44,288	59,238	72,398	51,521	55,352
流動資産合計 Total Current Assets	279,787	352,614	332,114	340,200	303,035
合計 Total	6,268,884	6,188,914	6,135,003	6,243,432	6,275,570
負債及び資本の部 Liabilities and Equity					
長期負債(1年以内期限到来分除く) Long-Term Debt, Less Current Maturities					
退職給付引当金 Liability for Retirement Benefits	371,011	341,257	322,568	328,688	335,026
使用済燃料再処理等引当金* Reserve for Reprocessing of Irradiated Nuclear Fuel	649,675	678,934	662,960	688,426	698,293
原子力発電施設解体引当金 Reserve for Decommissioning Nuclear Power Units	249,754	260,406	298,914	312,675	326,670
その他固定負債 Other Long-term Liabilities	53,006	45,560	63,105	70,967	73,198
流動負債 Current Liabilities					
1年以内に期限到来の長期負債 Current Maturities of Long-Term Debt	287,442	316,945	378,647	361,010	310,679
短期借入金 Short-Term Borrowings	146,750	96,750	96,750	130,000	130,000
コマーシャルペーパー Commercial papers	—	—	—	90,000	70,000
買掛金他 Accounts Payable	85,076	78,601	137,522	96,932	104,755
関係会社短期債務 Payable to Subsidiaries and Associated Companies	68,723	81,384	88,996	78,946	106,597
未払税金 Accrued Income Taxes	30,397	18,800	—	—	51,942
未払費用、その他流動負債 Accrued Expenses and Other Current Liabilities	175,024	169,560	142,691	138,758	151,008
流動負債合計 Total Current Liabilities	793,412	762,040	844,606	895,646	924,983
渇水準備引当金 Reserve for Fluctuations in Water Level	8,642	8,541	—	—	—
純資産 Equity					
資本金 Common Stock	489,320	489,320	489,320	489,320	489,320
資本剰余金 Capital Surplus	67,031	67,073	67,120	67,031	67,031
利益剰余金 Retained Earnings	1,013,922	1,071,215	1,071,073	957,161	977,080
その他有価証券評価差額金 Net Unrealized Gain on Available-for-Sale Securities	101,109	87,009	43,687	21,237	24,649
繰延ヘッジ損益 Deferred gain on derivatives under hedge accounting	—	14,669	24,719	10,604	15,107
自己株式 Treasury Stock	(71,804)	(72,879)	(93,599)	(95,944)	(95,515)
純資産合計 Total Equity	1,599,578	1,656,407	1,602,320	1,449,409	1,477,673
合計 Total	6,268,884	6,188,914	6,135,003	6,243,432	6,275,570
1株当たり純資産(円) Net Assets per Share (¥)	1,725.64	1,787.75	1,743.93	1,591.81	1,638.37
有利子負債残高 Interest-Bearing Debt	2,975,833	2,846,580	2,813,317	3,075,394	2,946,618
D/Eレシオ D/E Ratio	1.83	1.66	1.73	2.10	1.97

※使用済燃料再処理等準備引当金を含む Including "Reserve for Reprocessing of Irradiated Nuclear Fuel Without Definite Plans."

Non-Consolidated Balance Sheets (Million \$)

単独貸借対照表(百万ドル)

各3月31日時点 As of March 31	2006	2007	2008	2009	2010
資産の部 Assets					
固定資産 Property					
固定資産 Plant and Equipment	149,080	148,918	149,133	149,515	150,923
固定資産仮勘定 Construction in Progress	2,635	3,011	3,765	4,600	4,451
工事費負担金等 Contributions in Aid of Construction	(4,402)	(4,477)	(4,528)	(4,681)	(4,628)
減価償却累計額 Accumulated Depreciation	(97,065)	(98,988)	(101,280)	(103,275)	(105,305)
固定資産帳簿価額 Plant and Equipment-Net	50,247	48,464	47,091	46,159	45,442
核燃料(減損額控除後) Nuclear Fuel, Net of Amortization	5,507	5,200	5,204	5,452	5,365
固定資産合計(簿価) Total Property-Net	55,755	53,663	52,294	51,610	50,807
投資その他の資産 Investment and Other Assets					
諸有価証券 Investment Securities	2,710	2,503	1,788	1,276	1,328
関係会社長期投資 Investments in and Advances to Subsidiaries and Associated Companies	1,395	1,426	1,693	2,495	3,135
使用済燃料再処理等積立金 Reserve Fund for Reprocessing of Irradiated Nuclear Fuel	1,465	1,971	2,937	3,851	4,807
長期貸付金 Long-Term Loans Receivable	15	17	20	18	18
繰延税金資産 Deferred Tax Assets	2,509	2,509	2,696	2,918	2,894
その他投資 Other Assets	523	640	942	1,280	1,204
投資合計 Total Investments and Other Assets	8,616	9,066	10,075	11,838	13,386
流動資産 Current Assets					
現金及び預金 Cash and Time Deposits	500	1,009	402	380	349
売掛金他 Accounts Receivable	1,329	1,363	1,480	1,635	1,374
貸倒引当金 Allowance for Doubtful Accounts	(21)	(20)	(17)	(16)	(14)
貯蔵品 Fuel, Material and Supplies	479	642	854	898	794
繰延税金資産 Deferred Tax Assets	244	159	72	206	160
その他流動資産 Other Current Assets	476	637	778	554	595
流動資産合計 Total Current Assets	3,007	3,790	3,570	3,656	3,257
合計 Total	67,378	66,519	65,939	67,105	67,450
負債及び資本の部 Liabilities and Equity					
長期負債(1年以内期限到来分除く) Long-Term Debt, Less Current Maturities					
退職給付引当金 Liability for Retirement Benefits	3,988	3,668	3,467	3,533	3,601
使用済燃料再処理等引当金* Reserve for Reprocessing of Irradiated Nuclear Fuel	6,983	7,297	7,126	7,399	7,505
原子力発電施設解体引当金 Reserve for Decommissioning Nuclear Power Units	2,684	2,799	3,213	3,361	3,511
その他固定負債 Other Long-term Liabilities	570	490	678	763	787
流動負債 Current Liabilities					
1年以内に期限到来の長期負債 Current Maturities of Long-Term Debt	3,089	3,407	4,070	3,880	3,339
短期借入金 Short-Term Borrowings	1,577	1,040	1,040	1,397	1,397
コマーシャルペーパー Commercial papers	—	—	—	967	752
買掛金他 Accounts Payable	914	845	1,478	1,042	1,126
関係会社短期債務 Payable to Subsidiaries and Associated Companies	739	875	957	849	1,146
未払税金 Accrued Income Taxes	327	202	—	—	558
未払費用、その他流動負債 Accrued Expenses and Other Current Liabilities	1,881	1,822	1,534	1,491	1,623
流動負債合計 Total Current Liabilities	8,528	8,190	9,078	9,626	9,942
過水準備引当金 Reserve for Fluctuations in Water Level	93	92	—	—	—
純資産 Equity					
資本金 Common Stock	5,259	5,259	5,259	5,259	5,259
資本剰余金 Capital Surplus	720	721	721	720	720
利益剰余金 Retained Earnings	10,898	11,513	11,512	10,288	10,502
その他有価証券評価差額金 Net Unrealized Gain on Available-for-Sale Securities	1,087	935	470	228	265
繰延ヘッジ損益 Deferred gain on derivatives under hedge accounting	—	158	266	114	162
自己株式 Treasury Stock	(772)	(783)	(1,006)	(1,031)	(1,027)
純資産合計 Total Equity	17,192	17,803	17,222	15,578	15,882
合計 Total	67,378	66,519	65,939	67,105	67,450
1株当たり純資産(ドル) Net Assets per Share (\$)	18.55	19.21	18.74	17.11	17.61
有利子負債残高 Interest-Bearing Debt	31,984	30,595	30,238	33,055	31,670
D/Eレシオ D/E Ratio	1.83	1.66	1.73	2.10	1.97

※使用済燃料再処理等準備引当金を含む Including "Reserve for Reprocessing of Irradiated Nuclear Fuel Without Definite Plans."

Major Factors

主要諸元の推移

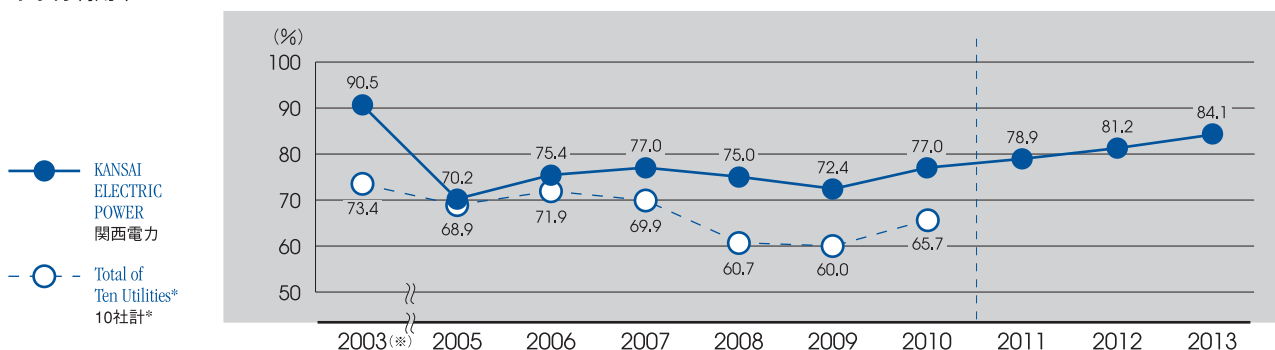
	2006	2007	2008	2009	2010
原油価格(\$/bbl) Crude Oil Price (\$/bbl)	55.8	63.5	78.7	90.5	69.4
為替レート(¥/\$) Exchange Rate (¥/\$)	113	117	114	101	93
原子力利用率(%) Nuclear Power Capacity Factor (%)	75.4	77.0	75.0	72.4	77.0
出水率(%) Water Run-off Ratio (%)	88.5	101.1	87.0	90.1	103.2
金利(長期プライムレート)(%) Interest Rate (Long-Term Prime Rate) (%)	1.7	2.4	2.3	2.31	1.87

●主要諸元の収支影響額(2010年3月期) Sensitivity of Major Factors (fiscal 2010)

原油価格 Crude Oil Price	1ドル/bbl当り per \$1/bbl	35億円 ¥3.8 billion
為替レート Exchange Rate	1円/\$当り per ¥1/\$	48億円 ¥5.2 billion
原子力利用率 Nuclear Capacity Factor	1%当り per 1%	55億円 ¥5.9 billion
出水率 Water Run-off Ratio	1%当り per 1%	10億円 ¥1.1 billion
金利 Interest Rate	1%当り per 1%	50億円 ¥5.4 billion

Nuclear Power Capacity Factor

原子力利用率



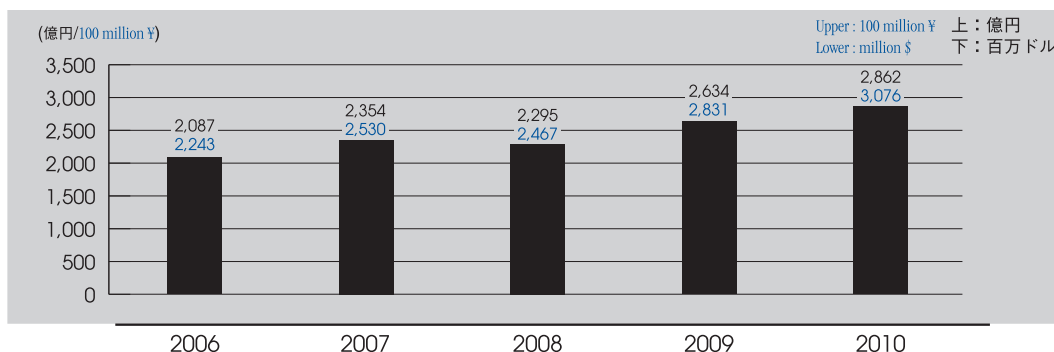
(※)ピーク The peak

*10社計は日本原子力発電(株)を含む *Including The Japan Atomic Power Company

Maintenance Costs and Employees

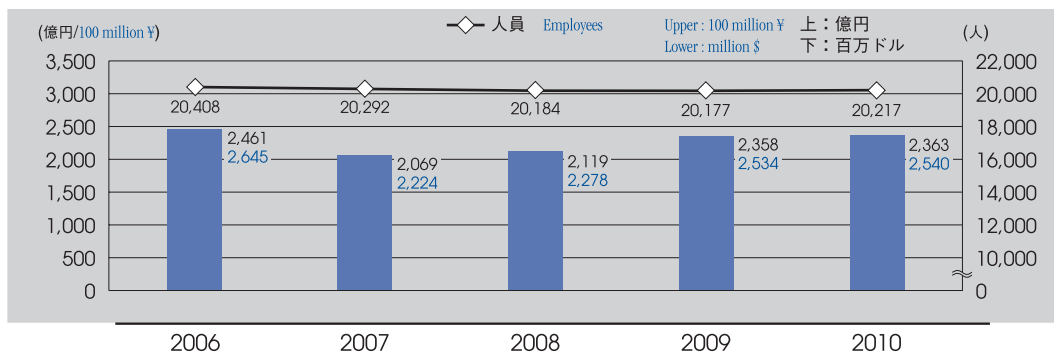
Maintenance Costs

修繕費の推移



Personnel Expenses and Employees

人件費と従業員数^{*1}の推移



*1 人員については、就業人員により記載している Employees are the operation staff