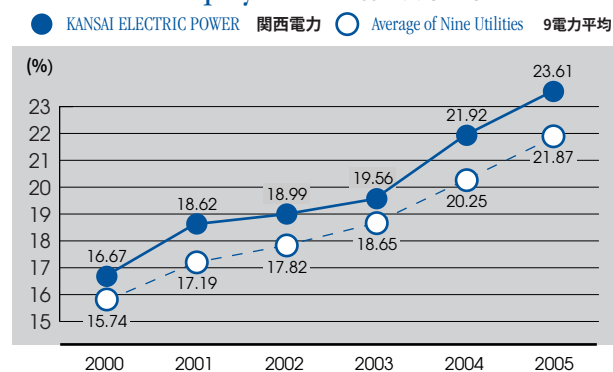


NON-CONSOLIDATED FINANCIAL DATA 単独財務データ

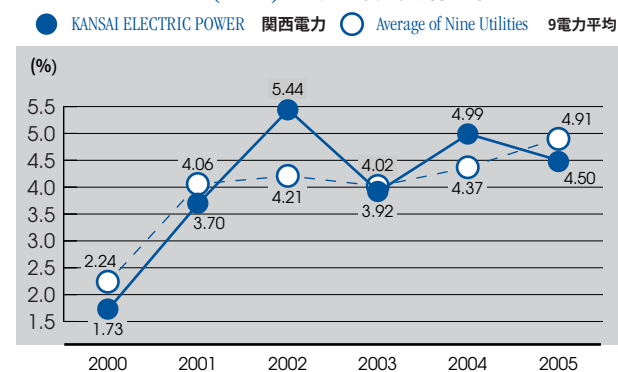
Key Ratios (KANSAI ELECTRIC POWER and The Average of Nine Utilities)

単独経営指標推移グラフ（当社と9社平均）

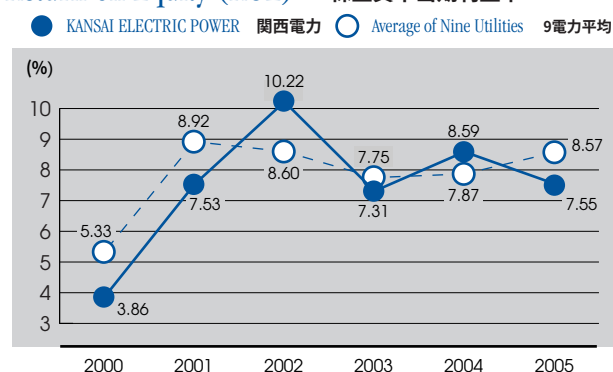
Shareholders' Equity Ratio 株主資本比率



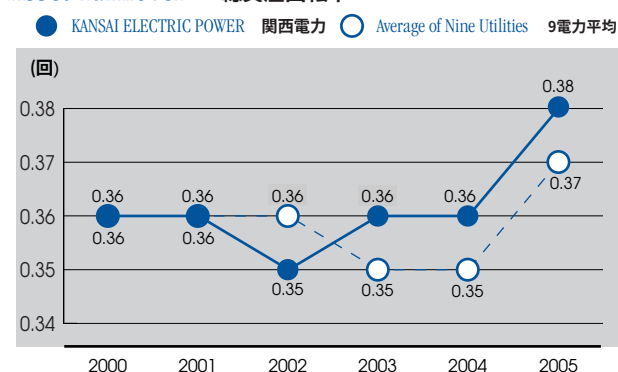
Return on Sales (ROS) 売上高当期利益率



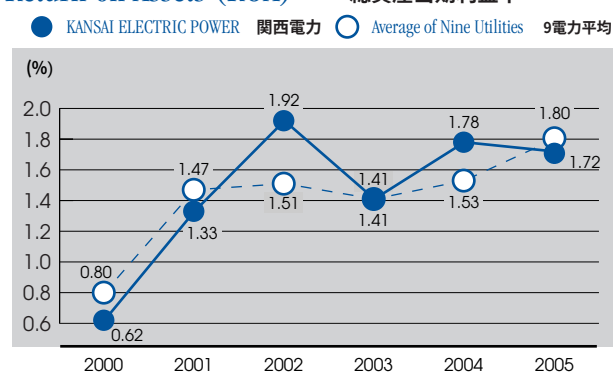
Return on Equity (ROE) 株主資本当期利益率



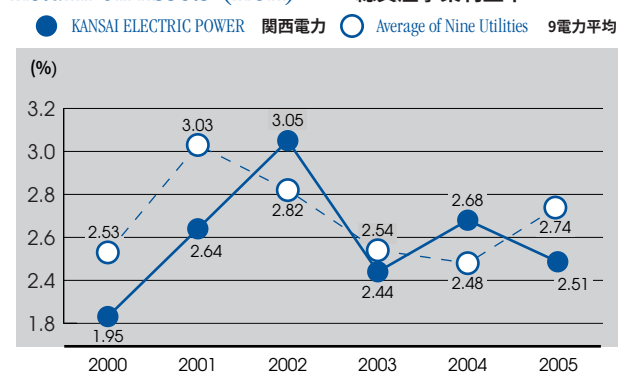
Asset Turnover 総資産回転率



Return on Assets (ROA)*¹ 総資産当期利益率*¹



Return on Assets (ROA)*² 総資産事業利益率*²



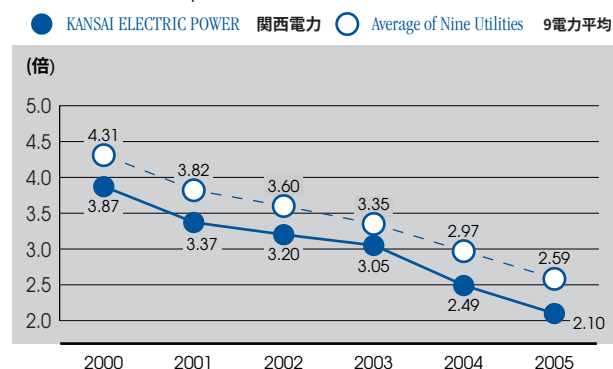
*¹当期利益／総資産

*¹Net Income / Total Assets

*²税引後事業利益／総資産

*²(Income before Income Taxes + Financial Expense) × (1 - Income Tax rate) / Total Assets

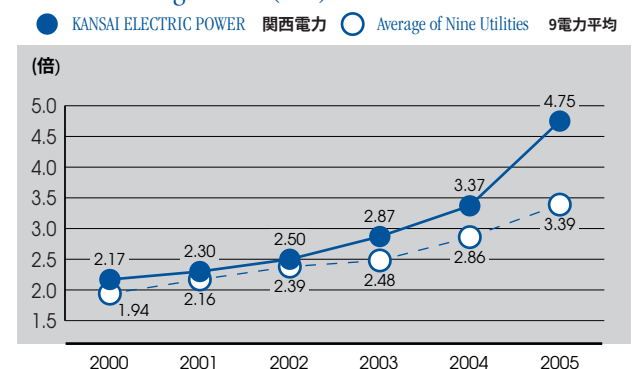
D/E Ratio*³ D/Eレシオ*³



*³(有利子負債－現金預金)／株主資本

*³(Interest-Bearing Debt - Cash and Time Deposits) / Total Shareholders' Equity

Interest Coverage Ratio (ICR)*⁴ インタレスト・カバレッジ・レシオ*⁴



*⁴(営業利益 + 受取利息 + 受取配当)／支払利息

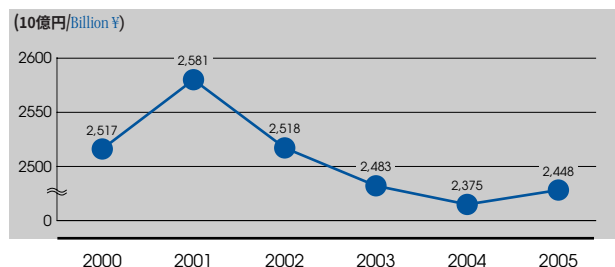
*⁴(Operating Income + Interest Income + Dividends Received) / Interest Expense

Non-Consolidated Statements of Income (Million ¥)

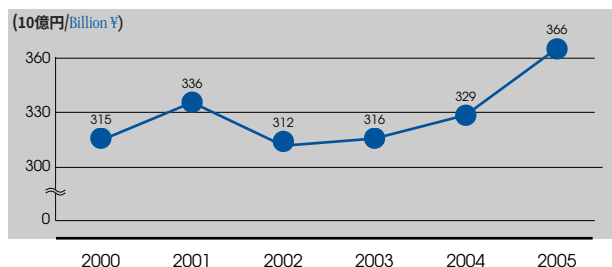
単独損益計算書（百万円）

3月31日に終了した各会計年度 Years ended March 31	2000	2001	2002	2003	2004	2005
営業収益 Operating Revenues						
電灯料 Residential	988,026	1,010,946	993,753	995,426	944,224	990,939
電力料 Commercial and Industrial	1,477,595	1,515,267	1,477,859	1,426,323	1,356,480	1,373,715
その他 Other	51,582	55,238	46,205	60,994	74,535	83,527
営業収益合計 Total	2,517,203	2,581,451	2,517,817	2,482,743	2,375,239	2,448,181
営業費用 Operating Expenses						
人件費 Personnel Expenses	336,067	294,123	277,634	367,818	330,738	292,170
燃料費 Fuel Costs	238,155	269,559	239,059	202,275	168,436	242,944
購入電力料 Costs of Purchased Power	324,734	369,659	399,621	407,465	372,126	410,037
修繕費 Maintenance Costs	311,306	277,896	245,068	206,636	185,848	184,663
減価償却費 Depreciation	415,692	406,292	396,054	382,931	388,751	359,588
諸税(法人税を除く) Taxes other than Income Taxes	170,505	170,703	166,884	166,019	160,054	156,357
使用済核燃料再処理費 Reprocessing Costs of Irradiated Nuclear Fuel	66,988	62,434	99,509	62,891	91,327	43,065
特定放射性廃棄物処分費 Disposal Costs of High Level Radioactive Wastes	—	23,683	16,451	16,346	16,307	14,383
原子力発電施設解体費 Decommissioning Costs of Nuclear Power Units	10,395	23,836	9,212	12,358	1,201	6,519
その他営業費用 Other	328,142	347,189	356,613	342,429	330,995	372,396
営業費用合計 Total	2,201,984	2,245,374	2,206,105	2,167,168	2,045,783	2,082,122
営業利益 Operating Income	315,219	336,077	311,712	315,575	329,456	366,059
その他(収益)費用 Other (Income) Expenses						
支払利息 Interest Expense	146,790	147,652	125,979	111,072	98,575	77,836
為替差損益 Exchange (Gain) Loss, Net	(582)	—	—	—	—	—
その他 Other, Net	(404)	7,695	22,138	17,944	42,048	14,135
その他(収益)費用合計 Total	145,804	155,347	148,117	129,016	140,623	91,969
当期経常利益 Income before Provision for (Reversal of) Reserve for Fluctuations in Water Level and Income Taxes (Ordinary Income)	169,415	180,730	163,595	186,559	188,833	274,090
渇水準備金引当 Provision for (Reversal of) Reserve for Fluctuations in Water Level	(2,105)	(2,499)	(6,608)	—	8,366	9,872
又は取崩し						
有価証券売却益 Gain on sales of securities	(23,189)	—	(43,961)	(28,286)	—	—
過年度退職給与引当 Cumulative Effect of the Change in the Accounting for Liability for Severance Payments	104,158	—	—	—	—	—
関係会社投資等損失 Loss on Investment in and Advance to Subsidiaries	23,499	34,126	—	—	—	—
減損損失	—	—	—	—	—	25,670
発電所建設中止損失 Loss on Discontinuance of Power Plant Construction	—	—	—	62,001	—	64,905
税引前当期純利益 Income before Income Taxes	67,052	149,103	214,165	152,844	180,467	173,641
法人税等 Income Taxes	23,402	53,611	77,145	55,567	62,019	63,462
法人税等 Current	73,124	46,569	85,666	82,992	110,643	114,614
法人税等調整額 Deferred	(49,722)	7,042	(8,521)	(27,425)	(48,624)	(51,152)
当期純利益 Net Income	43,650	95,492	137,020	97,277	118,448	110,179
普通株1株当たり(円) Per Share of Common Stock (¥)						
当期純利益 Net Income	44.60	97.58	140.39	101.36	124.97	116.91
潜在株式調整後1株当たり当期純利益 Fully Diluted Net Income	44.55	94.72	135.19	99.19	121.88	114.13
配当金 Cash Dividends Applicable to Period	50.00	60.00	50.00	50.00	50.00	50.00

Operating Revenues 営業収益



Operating Income 営業利益

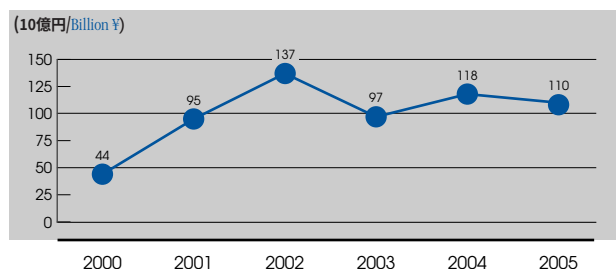


Non-Consolidated Statements of Income (Million \$)

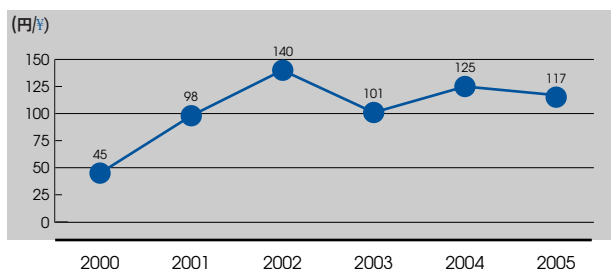
単独損益計算書 (百万ドル)

3月31日に終了した各会計年度 Years ended March 31	2000	2001	2002	2003	2004	2005
営業収益 Operating Revenues						
電灯料 Residential	9,200	9,414	9,254	9,269	8,792	9,227
電力料 Commercial and Industrial	13,759	14,110	13,762	13,282	12,631	12,792
その他 Other	480	514	430	568	694	778
営業収益合計 Total	23,440	24,038	23,446	23,119	22,118	22,797
営業費用 Operating Expenses						
人件費 Personnel Expenses	3,129	2,739	2,585	3,425	3,080	2,721
燃料費 Fuel Costs	2,218	2,510	2,226	1,884	1,568	2,262
購入電力料 Costs of Purchased Power	3,024	3,442	3,721	3,794	3,465	3,818
修繕費 Maintenance Costs	2,899	2,588	2,282	1,924	1,731	1,720
減価償却費 Depreciation	3,871	3,783	3,688	3,566	3,620	3,348
諸税(法人税を除く) Taxes other than Income Taxes	1,588	1,590	1,554	1,546	1,490	1,456
使用済核燃料再処理費 Reprocessing Costs of Irradiated Nuclear Fuel	624	581	927	586	850	401
特定放射性廃棄物処分費 Disposal Costs of High Level Radioactive Wastes	—	221	153	152	152	134
原子力発電施設解体費 Decommissioning Costs of Nuclear Power Units	97	222	86	115	11	61
その他営業費用 Other	3,056	3,233	3,321	3,189	3,082	3,468
営業費用合計 Total	20,505	20,909	20,543	20,180	19,050	19,388
営業利益 Operating Income	2,935	3,129	2,903	2,939	3,068	3,409
その他(収益)費用 Other (Income) Expenses						
支払利息 Interest Expense	1,367	1,375	1,173	1,034	918	725
為替差損益 Exchange (Gain) Loss, Net	(5)	—	—	—	—	—
その他 Other, Net	(4)	72	206	167	392	132
その他(収益)費用合計 Total	1,358	1,447	1,379	1,201	1,309	856
当期経常利益 Income before Provision for (Reversal of) Reserve for Fluctuations in Water Level and Income Taxes (Ordinary Income)	1,587	1,683	1,523	1,737	1,758	2,552
渴水準備金引当 又は取崩し Provision for (Reversal of) Reserve for Fluctuations in Water Level	(20)	(23)	(62)	—	78	92
有価証券売却益 Gain on sales of securities	(216)	—	(409)	(263)	—	—
過年度退職給与引当 Cumulative Effect of the Change in the Accounting for Liability for Severance Payments	970	—	—	—	—	—
関係会社投資等損失 Loss on Investment in and Advance to Subsidiaries	219	318	—	—	—	—
減損損失	—	—	—	—	—	239
発電所建設中止損失 Loss on Discontinuance of Power Plant Construction	—	—	—	577	—	604
税引前当期純利益 Income before Income Taxes	624	1,388	1,994	1,423	1,680	1,617
法人税等 Income Taxes	218	499	718	517	578	591
法人税等 Current	681	434	798	773	1,030	1,067
法人税等調整額 Deferred	(463)	66	(79)	(255)	(453)	(476)
当期純利益 Net Income	406	889	1,276	906	1,103	1,026
普通株1株当たり(ドル) Per Share of Common Stock (\$)						
当期純利益 Net Income	0.42	0.91	1.31	0.94	1.16	1.09
潜在株式調整後1株当たり当期純利益 Fully Diluted Net Income	0.41	0.88	1.26	0.92	1.13	1.06
配当金 Cash Dividends Applicable to Period	0.47	0.56	0.47	0.47	0.47	0.47

Net Income 当期利益



Net Income Per Share 1株当たり当期利益



Non-Consolidated Balance Sheets (Million ¥)

単独貸借対照表(百万円)

各3月31日時点 As of March 31	2000	2001	2002	2003	2004	2005
資産の部 Assets						
固定資産 Property						
固定資産 Plant and Equipment	12,725,108	13,162,396	13,324,009	13,348,698	13,353,683	13,743,978
固定資産仮勘定 Construction in Progress	1,013,367	861,056	768,744	792,008	743,463	328,737
工事費負担金等 Contributions in Aid of Construction	(357,845)	(363,618)	(372,570)	(385,825)	(393,723)	(403,182)
減価償却累計額 Accumulated Depreciation	(7,328,140)	(7,669,808)	(7,867,297)	(8,190,315)	(8,416,554)	(8,739,531)
固定資産帳簿価額 Plant and Equipment-Net	6,052,490	5,990,026	5,852,886	5,564,566	5,286,869	4,930,002
核燃料(減損額控除後) Nuclear Fuel, Net of Amortization	497,790	495,396	500,168	517,485	502,000	526,130
固定資産合計(簿価) Total Property-Net	6,550,280	6,485,422	6,353,054	6,082,051	5,788,869	5,456,132
投資等 Investment and Other Assets						
諸有価証券 Investment Securities	85,253	245,181	153,966	118,465	172,417	167,770
関係会社長期投資 Investments in and Advances to Subsidiaries and Associated Companies	76,210	97,467	119,776	133,104	133,138	129,628
長期貸付金 Long-Term Loans Receivable	22,672	17,171	12,624	6,280	2,007	1,655
繰延税金資産 Deferred Tax Assets	167,802	104,957	136,798	177,885	209,051	256,760
その他投資 Other Assets	19,990	16,225	18,718	21,977	24,652	40,726
投資合計 Total Investments and Other Assets	371,927	481,001	441,882	457,711	541,265	596,539
流動資産 Current Assets						
現金及び預金 Cash and Time Deposits	45,166	40,528	39,919	30,702	26,193	38,447
売掛金他 Accounts Receivable	122,382	131,448	129,672	127,458	112,686	122,279
貸倒引当金 Allowance for Doubtful Accounts	(12,923)	(1,901)	(2,410)	(2,149)	(2,232)	(2,188)
貯蔵品 Fuel, Material and Supplies	49,867	52,501	44,133	37,723	33,725	31,401
繰延税金資産 Deferred Tax Assets	13,892	12,259	19,036	23,616	21,748	24,482
その他流動資産 Other Current Assets	26,256	11,256	18,158	15,204	18,590	27,520
流動資産合計 Total Current Assets	244,640	246,091	248,508	232,554	210,710	241,941
合計 Total	7,166,847	7,212,514	7,043,444	6,772,316	6,540,844	6,294,612
各3月31日時点 As of March 31	2000	2001	2002	2003	2004	2005
負債及び資本の部 Liabilities and Shareholders' Equity						
長期負債(1年以内の期限到来分除く) Long-Term Debt, Less Current Maturities	3,902,093	3,774,649	3,687,951	3,439,412	2,846,614	2,662,562
退職給与引当金 Liability for Severance Payments	217,451	—	—	—	—	—
退職給付引当金 Liability for Retirement Benefits	—	266,936	253,072	267,476	329,224	360,038
使用済核燃料再処理引当金 Reserve for Reprocessing of Irradiated Nuclear Fuel	372,156	412,200	483,413	529,630	594,748	630,679
原子力発電施設解体引当金 Reserve for Decommissioning Nuclear Power Units	179,995	203,831	213,043	225,402	226,603	233,122
その他固定負債 Other Long-term Liabilities	96,882	20,815	14,111	11,074	10,362	52,617
流動負債 Current Liabilities						
1年以内に期限到来の長期負債 Current Maturities of Long-Term Debt	369,454	404,789	319,474	337,183	577,429	268,912
短期借入金 Short-Term Borrowings	418,700	397,341	330,013	303,472	167,871	167,871
コマーシャルペーパー Commercial papers	—	—	—	—	—	68,000
買掛金他 Accounts Payable	130,906	120,214	106,951	72,559	81,306	65,448
関係会社短期債務 Payable to Subsidiaries and Associated Companies	76,085	74,165	63,871	53,017	49,636	50,287
未払税金 Accrued Income Taxes	38,556	9,748	61,679	39,823	69,405	58,813
災害復旧費用引当金 Reserve for Restoration Costs from Natural Disasters	75	17	—	—	—	—
未払費用、その他流動負債 Accrued Expenses and Other Current Liabilities	160,340	178,297	172,173	168,462	145,841	172,295
流動負債合計 Total Current Liabilities	1,194,116	1,184,571	1,054,161	974,516	1,091,488	851,262
渇水準備引当金 Reserve for Fluctuations in Water Level	9,108	6,608	—	—	8,366	18,238
資本 Shareholders' Equity						
資本金 Common Stock	489,320	489,320	489,320	489,320	489,320	489,320
資本剰余金 Capital Surplus	65,463	65,463	65,463	65,463	67,031	67,031
利益準備金 Legal Reserve	121,392	122,330	122,330	122,330	122,330	122,330
その他利益剰余金 Other Retained Earnings	518,871	564,349	612,315	661,318	732,138	794,960
その他有価証券評価差額金 Net Unrealized Gain on Available-for-Sale Securities	—	101,442	48,287	16,067	50,203	51,458
自己株式 Treasury Stock	—	—	(22)	(29,692)	(27,583)	(38,919)
資本合計 Total Shareholders' Equity	1,195,046	1,342,904	1,337,693	1,324,806	1,433,439	1,486,180
合計 Total	7,166,847	7,212,514	7,043,444	6,772,316	6,540,844	6,294,612
1株当たり純資産(円) Net Assets per Share (¥)	1,221.13	1,372.22	1,389.54	1,400.42	1,513.34	1,578.70
有利子負債残高 Interest-Bearing Debt	4,675,254	4,565,320	4,327,117	4,075,469	3,589,244	3,164,780
D/Eレシオ D/E Ratio	3.87	3.37	3.20	3.05	2.49	2.10

Non-Consolidated Balance Sheets (Million \$)

単独貸借対照表(百万ドル)

各3月31日時点 As of March 31	2000	2001	2002	2003	2004	2005
資産の部 Assets						
固定資産 Property						
固定資産 Plant and Equipment	118,494	122,566	124,071	124,301	124,348	127,982
固定資産仮勘定 Construction in Progress	9,436	8,018	7,158	7,375	6,923	3,061
工事費負担金等 Contributions in Aid of Construction	(3,332)	(3,386)	(3,469)	(3,593)	(3,666)	(3,754)
減価償却累計額 Accumulated Depreciation	(68,239)	(71,420)	(73,259)	(76,267)	(78,384)	(81,381)
固定資産帳簿価額 Plant and Equipment-Net	56,360	55,778	54,501	51,816	49,231	45,907
核燃料(減損額控除後) Nuclear Fuel, Net of Amortization	4,635	4,613	4,657	4,816	4,675	4,899
固定資産合計(簿価) Total Property-Net	60,995	60,391	59,159	56,635	53,905	50,807
投資等 Investment and Other Assets						
諸有価証券 Investment Securities	794	2,283	1,434	1,103	1,606	1,562
関係会社長期投資 Investments in and Advances to Subsidiaries and Associated Companies	710	908	1,115	1,239	1,240	1,207
長期貸付金 Long-Term Loans Receivable	211	160	118	58	19	15
繰延税金資産 Deferred Tax Assets	1,563	977	1,274	1,656	1,947	2,391
その他投資 Other Assets	186	151	174	205	230	379
投資合計 Total Investments and Other Assets	3,463	4,479	4,115	4,262	5,040	5,555
流動資産 Current Assets						
現金及び預金 Cash and Time Deposits	421	377	372	286	244	358
売掛金他 Accounts Receivable	1,140	1,224	1,207	1,187	1,049	1,139
貸倒引当金 Allowance for Doubtful Accounts	(120)	(18)	(22)	(20)	(21)	(20)
貯蔵品 Fuel, Material and Supplies	464	489	411	351	314	292
繰延税金資産 Deferred Tax Assets	129	114	177	220	203	228
その他流動資産 Other Current Assets	244	105	169	142	173	256
流動資産合計 Total Current Assets	2,278	2,292	2,314	2,166	1,962	2,253
合計 Total	66,737	67,162	65,588	63,063	60,907	58,615
負債及び資本の部 Liabilities and Shareholders' Equity						
負債 Long-Term Debt, Less Current Maturities						
長期負債(1年以内期限到来分除く) Long-Term Debt, Less Current Maturities	36,336	35,149	34,342	32,027	26,507	24,793
退職給与引当金 Liability for Severance Payments	2,025	—	—	—	—	—
退職給付引当金 Liability for Retirement Benefits	—	2,486	2,357	2,491	3,066	3,353
使用済核燃料再処理引当金 Reserve for Reprocessing of Irradiated Nuclear Fuel	3,465	3,838	4,501	4,932	5,538	5,873
原子力発電施設解体引当金 Reserve for Decommissioning Nuclear Power Units	1,676	1,898	1,984	2,099	2,110	2,171
その他固定負債 Other Long-term Liabilities	902	194	131	103	96	486
流動負債 Current Liabilities						
1年以内に期限到来の長期負債 Current Maturities of Long-Term Debt	3,440	3,769	2,975	3,140	5,377	2,504
短期借入金 Short-Term Borrowings	3,899	3,700	3,073	2,826	1,563	1,563
コマーシャルペーパー Commercial papers	—	—	—	—	—	633
買掛金他 Accounts Payable	1,219	1,119	996	676	757	609
関係会社短期債務 Payable to Subsidiaries and Associated Companies	708	691	595	494	462	468
未払税金 Accrued Income Taxes	359	91	574	371	646	548
災害復旧費用引当金 Reserve for Restoration Costs from Natural Disasters	1	0	—	—	—	—
未払費用、その他流動負債 Accrued Expenses and Other Current Liabilities	1,493	1,660	1,603	1,569	1,358	1,604
流動負債合計 Total Current Liabilities	11,119	11,031	9,816	9,075	10,164	7,930
渇水準備引当金 Reserve for Fluctuations in Water Level	85	62	—	—	78	170
資本 Shareholders' Equity						
資本金 Common Stock	4,556	4,556	4,556	4,556	4,556	4,556
資本剰余金 Capital Surplus	610	610	610	610	624	624
利益準備金 Legal Reserve	1,130	1,139	1,139	1,139	1,139	1,139
その他利益剰余金 Other Retained Earnings	4,832	5,255	5,702	6,158	6,818	7,403
その他有価証券評価差額金 Net Unrealized Gain on Available-for-Sale Securities	—	945	450	150	467	479
自己株式 Treasury Stock	—	—	(0)	(276)	(257)	(362)
資本合計 Total Shareholders' Equity	11,128	12,505	12,456	12,336	13,348	13,839
合計 Total	66,737	67,162	65,588	63,063	60,907	58,615
1株当たり純資産(ドル) Net Assets per Share (\$)	11.37	12.78	12.94	13.04	14.09	14.70
有利子負債残高 Interest-Bearing Debt	43,535	42,512	40,293	37,950	33,423	29,470
D/Eレシオ D/E Ratio	3.87	3.37	3.20	3.05	2.49	2.10

Major Factors

主要諸元の推移

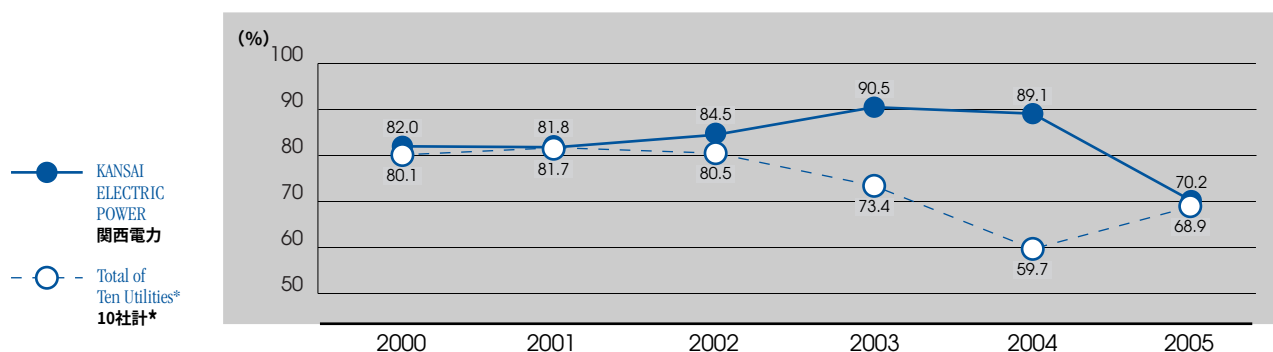
	2000	2001	2002	2003	2004	2005
原油価格(\$/bbl) Crude Oil Price (\$/bbl)	20.9	28.4	23.8	27.4	29.4	38.8
為替レート(¥/\$) Exchange Rate (¥/\$)	112	111	125	122	113	107
原子力利用率(%) Nuclear Power Capacity Factor (%)	82.0	81.8	84.5	90.5	89.1	70.2
出水率(%) Water Run-off Ratio (%)	96.0	95.1	87.7	91.6	113.4	114.6
金利(長期プライムレート)(%) Interest Rate(Long-Term Prime Rate) (%)	2.2	2.2	1.8	1.8	1.6	1.7

●主要諸元の収支影響額(2005年3月期) Sensitivity of Major Factors (fiscal 2005)

原油価格 Crude Oil Price	1ドル/bbl当り per \$1/bbl	33億円 ¥3.3 billion
為替レート Exchange Rate	1円/\$当り per ¥1/\$	27億円 ¥2.7 billion
原子力利用率 Nuclear Capacity Factor	1%当り per 1%	39億円 ¥3.9 billion
出水率 Water Run-off Ratio	1%当り per 1%	7億円 ¥0.7 billion
金利 Interest Rate	1%当り per 1%	40億円 ¥4.0 billion

Nuclear Power Capacity Factor

原子力利用率



*10社計は日本原子力発電(株)を含む *Including The Japan Atomic Power Company

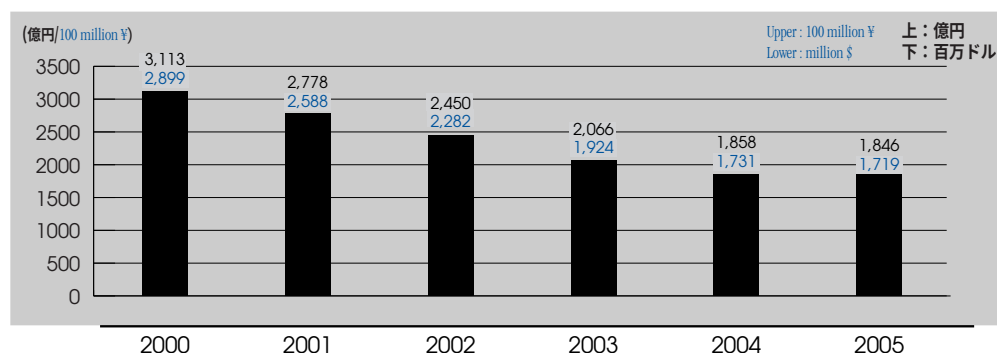
Efficiency (Non-Consolidated)

効率化の推移(単独)

Maintenance

Costs

修繕費の推移



Employees

従業員数の推移

