

Participation in the Offshore Wind Power Project in U.K.

August 13th, 2018 The Kansai Electric Power Co., Inc.

The Kansai Electric Power Co., Inc. ("Kansai") has signed a share purchase agreement through its subsidiary, KPIC Netherlands B.V., to acquire a 16% stake of Triton Knoll Holdco Limited from Innogy Renewables UK Limited, a subsidiary of innogy SE, a leading energy company in Germany. The share transfer is planned to be completed in the third quarter of 2018, following financial close of the project.

The Triton Knoll Offshore Wind Power Project will be constructed in the North Sea, U.K, of which commissioning is expected to start in 2021.

This is the first case of Japanese electric power utilities entering into overseas offshore wind power projects. This acquisition makes Kansai's net overseas assets to be approximately 2,712 MW in total.

Kansai is committed to accelerate its renewable energy businesses across the world which will contribute to SDGs.

Appendix: Overview of Triton Knoll Offshore Wind Power Project



Appendix

Overview of Triton Knoll Offshore Wind Power Project

[Site Location]

(1) Country: United Kingdom

(2) Technology: Offshore Wind Power Generation

(3) Turbine : MHI Vestas (preferred supplier) V164-9.5MW Turbine

· Number of turbines : 90 units

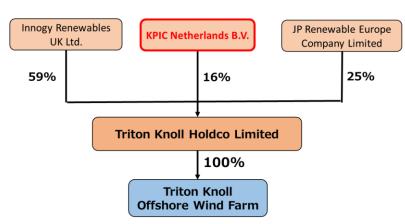
· Generation Capacity: approx. 860MW in total

(4) Project Partners:

• Innogy Renewables UK Ltd. : 59%

• JP Renewable Europe Company Limited : 25%

• KPIC Netherlands B.V. : 16%





< Profiles of Project Participants >

♦innogy SE

COO Renewables: Hans Bünting

Head Office: Opernplatz 1, 45128 Essen, Germany

Business Scope : Grid & Infrastructure, Retail and Renwables

♦Innogy Renewables UK Ltd.

Managing Director: Paul Cowling

Head Office: Windmill Hill Business Park, Whitehill Way, Swindon, SN5 6PB, UK

Business Scope: Operaion and Management of Renewable Energy

♦ The Kansai Electric Power Co., Inc.

President and Director: Shigeki Iwane

Establishment: May, 1951

Head Office: 3-6-16, Nakanoshima, Kita-ku, Osaka, Japan

Business Scope: Electric power, Heat supply, Telecommunications, Gas supply, etc.