

April 24, 2009

The Kansai Electric Power Co., Inc.

Notice of Revision of the Financial Forecasts for FY ending March 31, 2009
(Consolidated and Non-consolidated)

The Kansai Electric Power Co., Inc. (Code: 9503)

6-16 Nakanoshima 3-chome, Kita-ku, Osaka

(URL <http://www.kepcoco.jp>)

Company Representative: Shosuke Mori, President and Director

Contact: Momosuke Ozuku, General Manager, Office of Financing and Accounting

Tel: +81-6-6441-8821

Kansai Electric Power Co., Inc. (the Company) announces that the Company has revised its financial forecasts for FY ending March 31, 2009 (from April 1, 2008 to March 31, 2009) announced on January 30, 2009, based on recent circumstances and its performance as below.

1. Revision of the Financial Forecasts

(1) Consolidated for the year ending March 31, 2009 (from April 1, 2008 to March 31, 2009)

(billion yen)

	Operating Revenues	Operating Income or Loss	Ordinary Income or Loss	Net Income or Loss	Net Income or Loss per Share
Previous Forecast (A)	2,820	2	-38	-28	-30.73yen
Revised Forecast (B)	2,790	31	-12	-9	-9.88yen
Difference (B-A)	-30	+29	+26	+19	—
Change (%)	-1.1%	—	—	—	—
(Reference) Previous FY (actual)	2,689.3	187.1	152.4	85.2	92.39yen

(2) Non-Consolidated for the year ending March 31, 2009 (from April 1, 2008 to March 31, 2009)

(billion yen)

	Operating Revenues	Operating Income or Loss	Ordinary Income or Loss	Net Income or Loss	Net Income or Loss per Share
Previous Forecast (A)	2,590	-43	-80	-56	-61.43yen
Revised Forecast (B)	2,565	-13	-52	-42	-46.08yen
Difference (B-A)	-25	+30	+28	+14	—
Change (%)	-1.0%	—	—	—	—
(Reference) Previous FY (actual)	2,478.5	145.5	110.9	55.4	60.05yen

2. Reason for the Revision

The Company revised its financial forecasts for the following reasons.

- Decrease in electricity sales volume mainly due to decrease in electricity demand for heating purposes, attributable to the relatively high-temperature in winter.
- Decrease in fossil fuel cost due to increase in nuclear capacity factor and water flow.
- Saving on other operating costs and other over all business operation.

The Company has not changed dividend forecasts (Year-end:30yen per share, Annual:60yen per share) for the year ending March 31, 2009.

(Notes)

Financial forecasts are subject to change depending upon the changes of business environments and other conditions.

<Major Factors (for the year)>

	Previous Forecast (A)	Revised Forecast (B)	Change (B-A)
Electricity Sales (TWh)	147.1	145.9	-1.2
Exchange rate [TTM] (yen/\$)	Approx. 101	Approx. 101	—
All Japan CIF Crude Oil Price (\$/barrel)	Approx. 92	Approx. 91	-Approx. 1
Nuclear Capacity Factor (%)	71.5	72.4	+0.9
Water Run-off Ratio (%)	87.9	90.1	+2.2