

September 20, 2012

The Kansai Electric Power Co., Inc.

Notice of Revision of the Financial Forecasts for FY ending March 31, 2013

(Consolidated and Non-consolidated)

The Kansai Electric Power Co., Inc. (Code: 9503)

6-16 Nakanoshima 3-chome, Kita-ku, Osaka

(URL <http://www.kepcoco.jp>)

Company Representative: Makoto Yagi, President and Director

Contact: Momosuke Ozuku, General Manager, Office of Accounting and Finance

Tel: +81-6-6441-8821

Kansai Electric Power Co., Inc. (the Company) announces the financial forecasts for FY ending March 31, 2013 (from April 1, 2012 to March 31, 2012) .

1. Revision of the Financial Forecasts

(1) Consolidated for the half-year ending September 30, 2012

(from April 1, 2012 to September 30, 2012)

(billion yen)

	Operating Revenues	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previous Forecast (A)	—	—	—	—	—
Revised Forecast (B)	1,400	-170	-185	-125	-139.89yen
Difference (B-A)	—	—	—	—	—
Change (%)	—	—	—	—	—
(Reference) Previous term (actual)	1,395.1	51.1	37.8	20.4	22.93yen

(2) Non-Consolidated for the half-year ending September 30, 2012

(from April 1, 2012 to September 30, 2012)

(billion yen)

	Operating Revenues	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previous Forecast (A)	—	—	—	—	—
Revised Forecast (B)	1,250	-190	-200	-137	-153.27yen
Difference (B-A)	—	—	—	—	—
Change (%)	—	—	—	—	—
(Reference) Previous term (actual)	1,249.6	28.8	16.1	9.5	10.70yen

2. Reason for the Revision

Financial forecasts for FY2013 (Year ending Mar. 31, 2013) were not announced on July 30, 2012, because we could not forecast the schedule for the resumption of the operations of our nuclear power plants and electrical power demand.

Based on our recent business results, we announce our financial forecasts for the half - year ending 9/2012 (consolidated, non-consolidated), which were not announced on July 30, 2012.

A reasonable forecast for FY2013 (Year ending Mar. 31, 2013) cannot be made at this point continuously because we cannot forecast the schedule for the resumption of the operations of our nuclear power plants and electrical power demand.

The forecast for FY2013 will be disclosed as soon as it becomes available.

<Major Factors (for the half-year)>

	Previous Forecast	Revised Forecast
Electricity Sales (TWh)	—	71.0
Nuclear Load Factor (%)	—	10.3
Water Run-off Ratio (%)	—	95.6
All Japan CIF Crude Oil Price (\$/barrel)	—	Approx. 113
Exchange rate [TTM] (yen/\$)	—	Approx. 80