

February 27, 2012

The Kansai Electric Power Co., Inc.

Notice of Revision of the Financial Forecasts for FY ending March 31, 2012

(Consolidated and Non-consolidated)

The Kansai Electric Power Co., Inc. (Code: 9503)

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Kansai Electric Power Co., Inc. (the Company) announces the financial forecasts for FY ending March 31, 2012 (from April 1, 2011 to March 31, 2012) .

1. Revision of the Financial Forecasts

(1) Consolidated for the year ending March 31, 2012 (from April 1, 2011 to March 31, 2012)

(billion yen)

	Operating Revenues	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previous Forecast (A)	—	—	—	—	—
Revised Forecast (B)	2,810	-245	-285	-253	-283.14yen
Difference (B-A)	—	—	—	—	—
Change (%)	—	—	—	—	—
(Reference) Previous FY (actual)	2,769.7	273.8	237.9	123.1	137.66yen

(2) Non-Consolidated for the year ending March 31, 2012 (from April 1, 2011 to March 31, 2012)

(billion yen)

	Operating Revenues	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previous Forecast (A)	—	—	—	—	—
Revised Forecast (B)	2,500	-290	-320	-265	-296.46yen
Difference (B-A)	—	—	—	—	—
Change (%)	—	—	—	—	—
(Reference) Previous FY (actual)	2,475.9	225.1	202.4	103.3	115.47yen

2. Reason for the Revision

Financial forecasts for FY2012 (Year ending Mar. 31, 2012) were not announced on January 31, 2012, because we could not forecast electrical power demand and the schedule for the resumption of the operations of our nuclear power plants due to the impact of the Great East Japan Earthquake disaster and its accompanying accidents at the Fukushima Daiichi Nuclear Power Plants.

Based on our recent business results, we announce our financial forecasts for FY ending 3/2012 (consolidated, non-consolidated), which we were not announced on January 31, 2012.

We maintain the dividends at the rate of ¥60 per share (Year end:¥30) .

(Notes)

Financial forecasts are subject to change depending upon the changes of business environments and other conditions.

<Major Factors (for the year)>

	Previous Forecast	Revised Forecast
Electricity Sales (TWh)	—	145.9
Nuclear Load Factor (%)	—	Approx. 38
Water Run-off Ratio (%)	—	106.9
All Japan CIF Crude Oil Price (\$/barrel)	—	Approx. 113
Exchange rate [TTM] (yen/\$)	—	Approx. 79