Financial results for 2Q of FY ending 3/2013
&
Financial forecasts for FY ending 3/2013

October 29, 2012

The Kansai Electric Power Co., Inc.

Financial forecasts are subject to change depending upon the changes of business environments and other conditions.

Contents

THE KANSAI ELECTRIC POWER CO.,INC.

Financial highlights
(consolidated, non-consolidated)

(billion yen)

	Consolidated (a)			Non-consolidated (b)			(a)/(b)	
	4/12-9/12	4/11-9/11	Change	4/12-9/12	4/11-9/11	Change	4/12-9/12	4/11-9/11
Operating revenues	1,405.9	1,395.1	+10.7 (+0.8%)	1,254.1	1,249.6	+4.5 (+0.4%)	1.12	1.12
Operating income or loss	-155.4	51.1	-206.6 (—)	-178.4	28.8	-207.3 (—)	—	1.77
Ordinary income or loss	-171.9	37.8	-209.8 (—)	-191.1	16.1	-207.2 (—)	—	2.34
Net income or loss	-116.7	20.4	-137.2 (—)	-129.9	9.5	-139.5 (—)	—	2.14

	Consolidated			Non-consolidated		
	Sep. 30, 2012	Mar. 31, 2012	Change	Sep. 30, 2012	Mar. 31, 2012	Change
Total assets	7,495.3	7,521.3	-25.9 (-0.3%)	6,636.6	6,660.4	-23.8 (-0.4%)
Interest-bearing debt	4,090.1	3,864.9	+225.1 (+5.8%)	3,659.1	3,430.1	+228.9 (+6.7%)
Equity ratio	18.1%	20.1%	-2.0%	15.4%	17.8%	-2.4%

*1. ( ) : Changes from the previous term, %

*2. Ordinary income means Income before Provision for (reversal of) Reserve for Fluctuation in Water Level, special items and Income taxes and Minority interests.

Major factors (non-consolidated)

	4/12-9/12	4/11-9/11	Change
Electricity sales (TWh)	71.2(96.3)	73.9 (96.2)	-2.7
Residential	23.1 (96.1)	24.0 (94.1)	-0.9
Commercial and industrial (*2)	48.1(96.4)	49.9(97.3)	-1.8
Nuclear capacity factor (%)	10.5	58.1	-47.6
Water run-off ratio (%)	92.6	109.4	-16.8
All Japan CIF crude oil price ($/barrel)	114.0	113.9	+0.1
Exchange rate [TTM] (yen/$)	79	80	-1
Interest rate [long-term prime rate] (%)	1.29	1.51	-0.22

*1. ( ) : Changes from the previous term, %
*2. Including the liberalized segment

Electricity sales

<Electricity sales volume>

(million kWh, %)

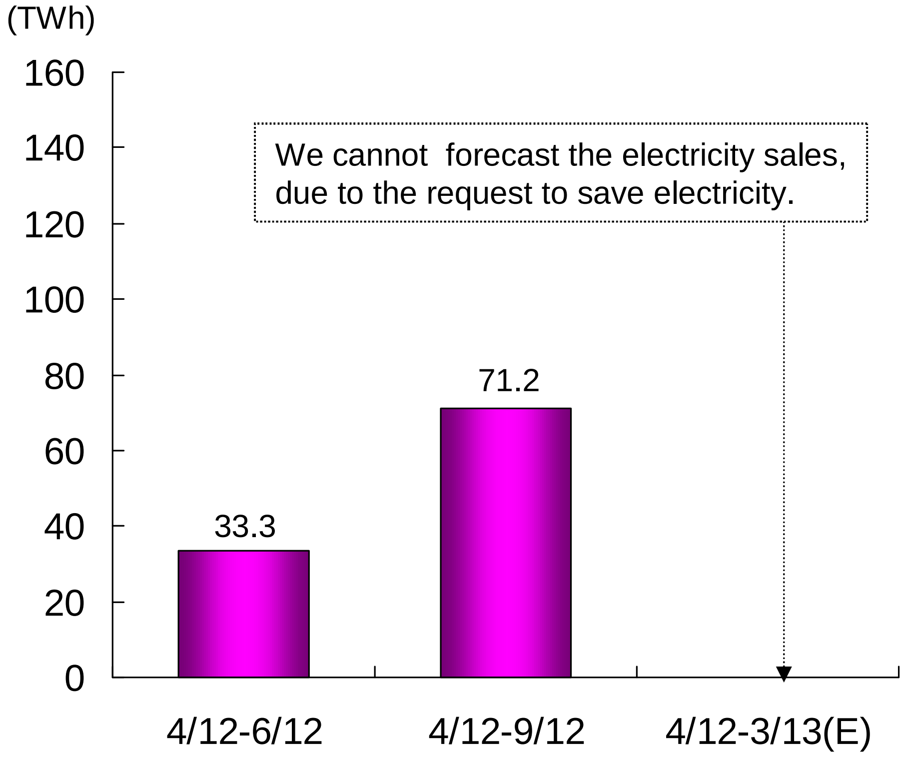
			1Q	Jul.	Aug.	Sep.	1st half
Regulated segment	Lightning		10,820 (95.6)	3,335 (83.1)	4,640 (109.1)	4,277 (96.9)	23,073 (96.1)
	Power	Low voltage	1,029 (96.8)	424 (75.5)	672 (107.1)	619 (97.6)	2,744 (95.1)
		Others	213 (93.8)	52 (91.4)	55 (104.3)	49 (94.9)	369 (95.0)
		Sub total	1,242 (96.3)	476 (77.0)	727 (106.8)	668 (97.4)	3,113 (95.1)
	Sub total		12,062 (95.7)	3,812 (82.3)	5,367 (108.8)	4,945 (97.0)	26,186 (96.0)
Liberalized segment			21,270 (96.9)	7,683 (93.4)	8,148 (97.5)	7,916 (97.8)	45,017 (96.5)
Total			33,332 (96.4)	11,495 (89.4)	13,516 (101.7)	12,861 (97.5)	71,203 (96.3)

【Breakdown of liberalized segment】

Commercial	7,526 (97.9)	2,888 (93.0)	3,355 (101.6)	3,221 (101.9)	16,990 (98.4)
Industrial and other	13,744 (96.4)	4,795 (93.7)	4,793 (94.8)	4,695 (95.2)	28,027 (95.5)

* (　　) : Changes from the previous term, %

<Electricity sales results and forecasts>



Total electricity sales for 2Q of FY 3/2013 decreased to 71,203 million kWh (-3.7%) from the same period in the previous year due to the effects produced by the effects of saving energy.

Non-consolidated statements of operations

(billion yen)

	4/12-9/12	4/11-9/11	Change	Breakdown
Ordinary revenues (Operating revenues)	1,269.6 (1,254.1)	1,268.4 (1,249.6)	+1.2 (+4.5)	
Electricity sales	1,173.6	1,168.2	+5.3	･Decrease in electricity sales volume -43.0 ･Increase in revenue per kWh due to change of fuel price +51.0 ･Decrease in average revenue per kWh mainly due to changes in components of electricity sales volume -3.0
Others	96.0	100.1	-4.0	･For other utility companies -11.9 ･Non-electric business revenues +8.5
Ordinary expenses	1,460.8	1,252.3	+208.5	
Personnel	116.6	119.4	-2.7	
Fuel	456.6	288.5	+168.1	･ Fossil-fuel costs +180.0 ･ Decline in nuclear capacity factor +180.0 ･ Decrease in water flow +9.0 ･ Increase in purchased power volume -56.0 ･ Decrease in electricity sales volume -26.0 ･ Fluctuation of oil, LNG and coal prices +54.0 ･ Appreciation of the yen -5.0 ･ Changes in component of fossil-fuel sources +24.0 ･ Nuclear fuel costs -11.9
Backend expenses of nuclear power	23.9	46.3	-22.3	･Reprocessing cost of irradiated nuclear fuel -13.6
Maintenance	92.9	120.8	-27.9	･Nuclear power -12.0 Distribution -6.6 Hydroelectric power -3.5
Taxes other than income taxes	72.8	74.3	-1.5	
Depreciation	141.4	157.1	-15.6	･Fossil-fired power -8.7
Purchased power	343.6	237.3	+106.2	･From other utility companies +67.1 ･From other non-utility companies +39.1
Interest expenses	24.7	22.5	+2.1	
Other	187.9	185.6	+2.2	･Non-electric business expenses +5.4 ･Loss on disposal of plant and equipment -4.2
Ordinary income or loss	-191.1	16.1	-207.2	
Net income or loss	-129.9	9.5	-139.5	

Non-consolidated balance sheets

(billion yen)

	Sep. 30, 2012	Mar. 31, 2012	Change	Breakdown
Assets	6,636.6	6,660.4	-23.8	・Capital expenditures +149.6 ・Depreciation and amortization -143.0 ・Deferred tax assets +58.3 ・Other accounts receivable -50.0 ・Cash and time deposits -35.9
Liabilities	5,614.0	5,476.9	+137.0	・Interest bearing debt +228.9 ・Accounts payable and accrued expenses -96.0
Net assets	1,022.6	1,183.5	-160.8	・Net loss -129.9 ・Dividend (¥30 per share for FY3/12 year-end) -26.8

Consolidated statements of operations

(billion yen)

	4/12-9/12	4/11-9/11	Change	Breakdown
Ordinary revenues	1,423.8	1,416.5	+7.2	
(Operating revenues)	(1,405.9)	(1,395.1)	(+10.7)	
Electric operating revenues	1,207.7	1,211.8	-4.0	･Increase in electricity sales revenues +5.3 ･Decrease in electricity sales revenues for other utility companies -11.9
Other operating revenues	198.1	183.3	+14.8	･Increase in integrated energy supply revenues +9.6
Non-operating revenues	17.9	21.4	-3.5	
Ordinary expenses	1,595.8	1,378.7	+217.0	
Electric operating expenses	1,389.1	1,182.4	+206.6	･Fuel costs +168.1 ･ Purchased power +106.2
Other operating expenses	172.3	161.5	+10.8	･Increase in integrated energy supply costs +5.2
Non-operating expenses	34.3	34.7	-0.3	
Ordinary income or loss	-171.9	37.8	-209.8	
Net income or loss	-116.7	20.4	-137.2	
Comprehensive income or loss	-125.0	14.8	-139.8	

Consolidated balance sheets

(billion yen)

	Sep. 30, 2012	Mar. 31, 2012	Change	Breakdown
Assets	7,495.3	7,521.3	-25.9	･ Capital expenditures +192.7 ･Depreciation and amortization -183.4 ･ Deferred tax assets +61.7 ･ Other accounts receivable -50.7 ･ Cash and time deposits -40.9
Liabilities	6,117.4	5,991.5	+125.9	･ Interest bearing debt +225.1 ･ Accounts payable and accrued expenses -101.3
Net assets	1,377.9	1,529.8	-151.9	･ Net loss -116.7 ･ Dividend (¥30 per share for FY3/12 year-end) -26.8

Consolidated statements of cash flows

(billion yen)

	4/12-9/12	4/11-9/11	Change	Breakdown
Operating activities	-12.9	151.6	-164.6	･Increase in fossil-fuel costs -192.1 ･Increase in purchased power -134.8 ･Decrease in income taxes-paid +88.0
Investing activities	-224.7	-217.1	-7.6	･Increase in capital expenditures -12.3 ･Decrease in investments and advances +3.6
(Free cash flows)	(-237.7)	(-65.5)	(-172.2)	
Financing activities	196.6	76.3	+120.2	･Increase in net financing of bonds and borrowings +120.3 (04/11-09/11:+104.9 ⇒04/12-09/12: +225.2)

Segment information

(billion yen)

	Reportable segments		Other	Total	Eliminations/ Corporate	Consolidated
	Electric power	IT/communications				
Operating revenues	1,213.6 (-3.9)	102.5 (+4.1)	234.4 (+10.7)	1,550.6 (+10.9)	-144.7 (-0.1)	1,405.9 (+10.7)
Sales to external customers	1,207.7 (-4.0)	76.8 (+4.1)	121.2 (+10.7)	1,405.9 (+10.7)	–	1,405.9 (+10.7)
Operating Income or loss	-181.4 (-210.3)	14.6 (+2.5)	10.1 (+1.7)	-156.6 (-206.0)	1.1 (-0.6)	-155.4 (-206.6)

*( ) : Changes from the previous term, billion yen

Financial forecasts
(consolidated, non-consolidated)

<financial forecasts>

A reasonable forecast for FY2013(Year ending Mar. 31, 2013) cannot be made at this point continuously because we cannot forecast the schedule for the resumption of the operations of our nuclear power plants and electrical power demand.

The forecast for FY2013 will be disclosed as soon as it becomes available.

<dividend forecasts>

Year-end dividend forecast of FY 2013 cannot be made at this point because a reasonable forecast for FY2013 (Year ending Mar. 31, 2013) cannot be made at this point continuously.

Non-electric business

Financial highlights of non-electric business

(billion yen)

		4/12-9/12	4/11-9/11	Change	Breakdown
Non-electric business (*1)	Sales to non-group companies	196.3	180.4	+15.8	
	Ordinary income	28.7	23.7	+5.0	
Integrated energy supply (*2)	Sales to non-group companies	50.4	40.8	+9.6	・ Increase in sales price (gas) ・ Increase in sales volume (gas)
	Ordinary income	4.5	-	+4.5	・ Increase in sales price (gas)
Information and telecommunications	Sales to non-group companies	76.8	72.7	+4.1	・Increase in FTTH subscribers
	Ordinary income	13.3	10.4	+2.8	
Lifecycle-related business	Sales to non-group companies	38.7	40.1	-1.4	・Decrease in sales volume on real estate business
	Ordinary income	4.1	5.2	-1.0	
Other business	Sales to non-group companies	30.2	26.6	+3.5	・ Increase in order amount
	Ordinary income	6.8	8.1	-1.3	・Decrease in intragroup transaction

*1. Figures in this page are before eliminations, and excluding exchange gain or loss unrealized.

*2. ʻIntegrated energy supplyʼ includes ʻGas supply businessʼ ,ʻFuel supply businessʼ and a part of ʻSteam supply businessʼ booked as ʻnon-electric businessʼ in non-consolidated financial statement.

Financial forecasts of non-electric business

(billion yen)

		Revised (E)	Previous (E)	Change	Breakdown
Non-electric business (*1)	Sales to non-group companies	(*3) ―	―	―	
	Ordinary income	(*3) ―	―	―	
Integrated energy supply (*2)	Sales to non-group companies	101.0	99.0	+2.0	・ Increase in sales volume (gas)
	Ordinary income	10.0	11.0	-1.0	・ Decrease in sales price (gas) ・ Increase in material price (gas)
Information and telecommunications	Sales to non-group companies	156.0	157.0	-1.0	･Decrease in FTTH new subscribers
	Ordinary income	20.0	15.0	+5.0	･Decrease in information and telecommunications costs ･Increase in the number of corporate customers
Lifecycle-related business	Sales to non-group companies	98.0	100.0	-2.0	・ Decrease in order amount of property management service
	Ordinary income	8.0	8.0	―	
Other business	Sales to non-group companies	(*3) ―	―	―	
	Ordinary income	(*3) ―	―	―	

*1. Figures in this page are before eliminations, and excluding exchange gain or loss unrealized.

*2. 'Integrated energy supply' includes 'Gas supply business' ,'Fuel supply business' and a part of 'Steam supply business' booked as 'non-electric business' in non-consolidated financial statement.

*3. The reasonable forecast for FY2013 (Year ending Mar. 31, 2013) cannot be made at this point.

Appendix

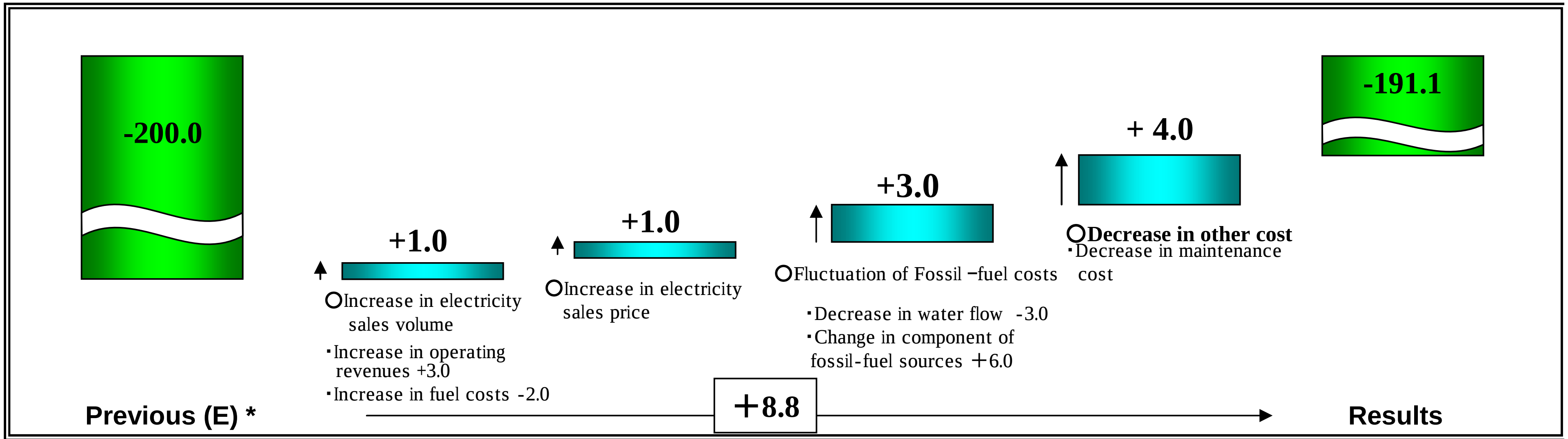
The Change for financial results from previous forecasts for the half -year ended 9/2012(non-consolidated)

(billion yen)

	Results	Previous (E)*	Change	Breakdown
Operating revenues	1,254.1	1,250.0	+4.1	･Increase in electricity sales volume +3.0 ･Increase in electricity sales price +1.0
Ordinary income or loss	-191.1	-200.0	+8.8	･Increase in electricity sales volume +1.0 ･Increase in electricity sales price +1.0 ･Fluctuation of Fossil −fuel costs +3.0 ･Decrease in other cost +4.0
Net income or loss	-129.9	-137.0	+7.0	

Breakdown of ordinary income change

(billion yen)



*Previous forecasts were announced on September 20 , 2012.

Profit distribution to shareholders

<Profit distribution to shareholders>

The Company’s fundamental policy on distributing profits to shareholders is to properly allocate the results of management performance by maintaining stable dividends.

Given the recent decline in operating performance, for the foreseeable future we will endeavor to maintain dividend levels, premised on ensuring the Company’s financial soundness.

<dividend forecasts>

We don’t pay our interim dividend of FY2013, because the balance of payments is difficult and the business environment is uncertain.

Year-end dividend forecast of FY 2013 cannot be made at this point because a reasonable forecast for FY2013（Year ending Mar. 31, 2013）cannot be made at this point continuously.

Sales performance and objectives

		4/12-9/12	4/12-3/13(Objective)
Electric business	load leveling plan	39 thousand	94 thousand

		4/12-9/12	4/12-3/13（Objective ）
Electric business	Efficient load leveling, energy saving, systems	1.4 thousand	2.1 thousand

		4/11-9/11	4/12-9/12	4/12-3/13(Forecast)
Integrated energy supply	**Sales volume of gas and heavy oil [equivalent to LNG] (tons)**	440 thousand	480 thousand	960 thousand

		Mar. 31, 2012	Sep. 30, 2012	4/12-3/13(Forecast)
Information and telecommunications	**Number of FTTH subscribers**	1,298 thousand	1,350 thousand	1,400 thousand
	Number of corporate customers	38 thousand	37 thousand	40 thousand

Interest-bearing debt (non-consolidated)

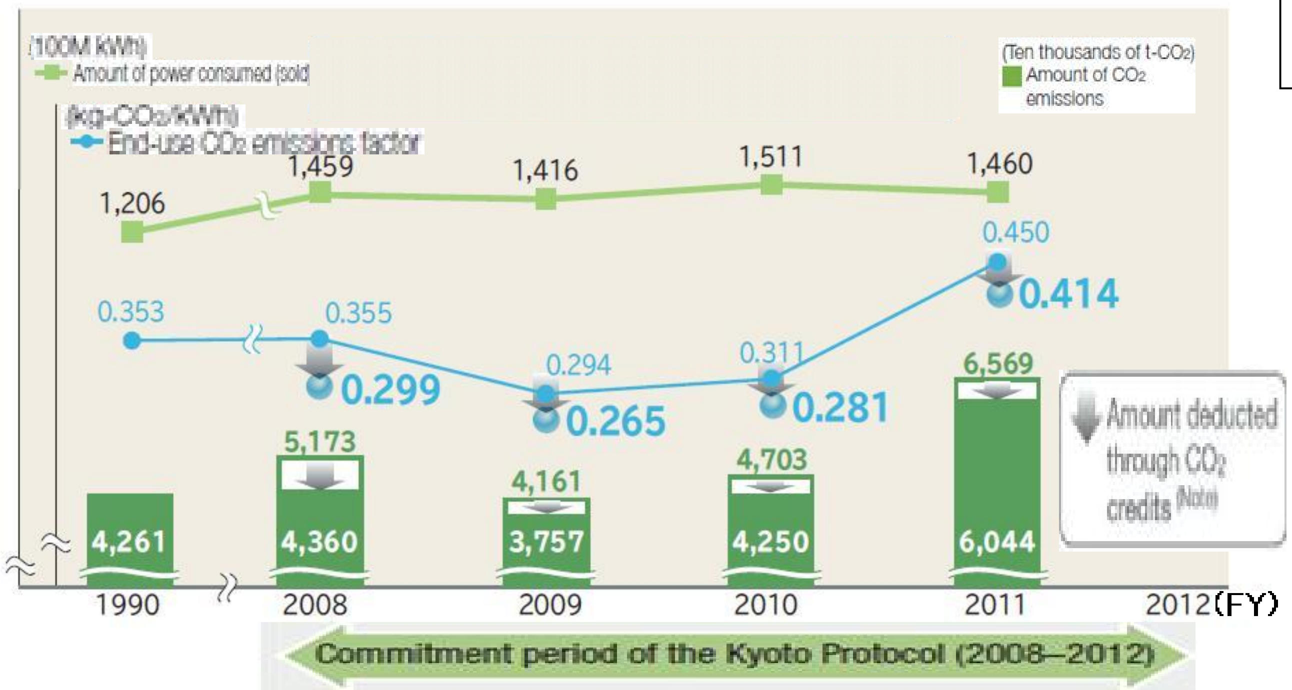
(billion yen)

	Sep. 30, 2012	Mar. 31, 2012	Change (*)
Bond	1,652.6	1,628.9	+23.6 (+130.0, -106.4)
Borrowings	1,788.5	1,771.1	+17.3 (+213.5, -196.1)
Long-term	1,658.5	1,641.1	+17.3 (+83.5, -66.1)
Short-term	130.0	130.0	– (+130.0, -130.0)
Commercial paper	218.0	30.0	+188.0 (+388.0, -200.0)
Interest-bearing debt	3,659.1	3,430.1	+228.9

Interest rate (%) (as of fiscal year-end)	1.35	1.45	-0.10

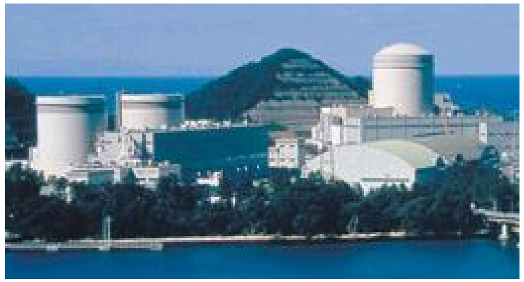
(*) +(plus) in the bracket means financing, -(minus) in the bracket means repayment.

Progressive approach to Environmental Problems



■Establishment a low-carbon power grid

Safe and stable operation of nuclear power plants



Upgrade facilities at the Sakaiko and Himeji NO.2 Power Station

Sakai N0.7-3 District Mega solar Power Generation Plant (tentative name)

- Operation : Sakai city and Kepco co-operation
- Capacity : 10,000kW
- Start of operation :
  partially 2010/10
  fully 2011/9
- CO2 emission reductions : 4,000t-CO2/year

Co-firing wood pellets, a form of biomass fuel,at Maizuru coal-fired Power Station Unit 1

Power has been generated with wood pellets −a biomass fuel − in combination with coal since 2008.

■Promoting an electric society

Active adoption of electric and hybrid vehicles

Utilize heat-pump systems

We plans to introduce approximately 200 electric and hybrid vehicles during the three years starting in fiscal 2009,and approximately 1,500 vehicles by fiscal 2020.

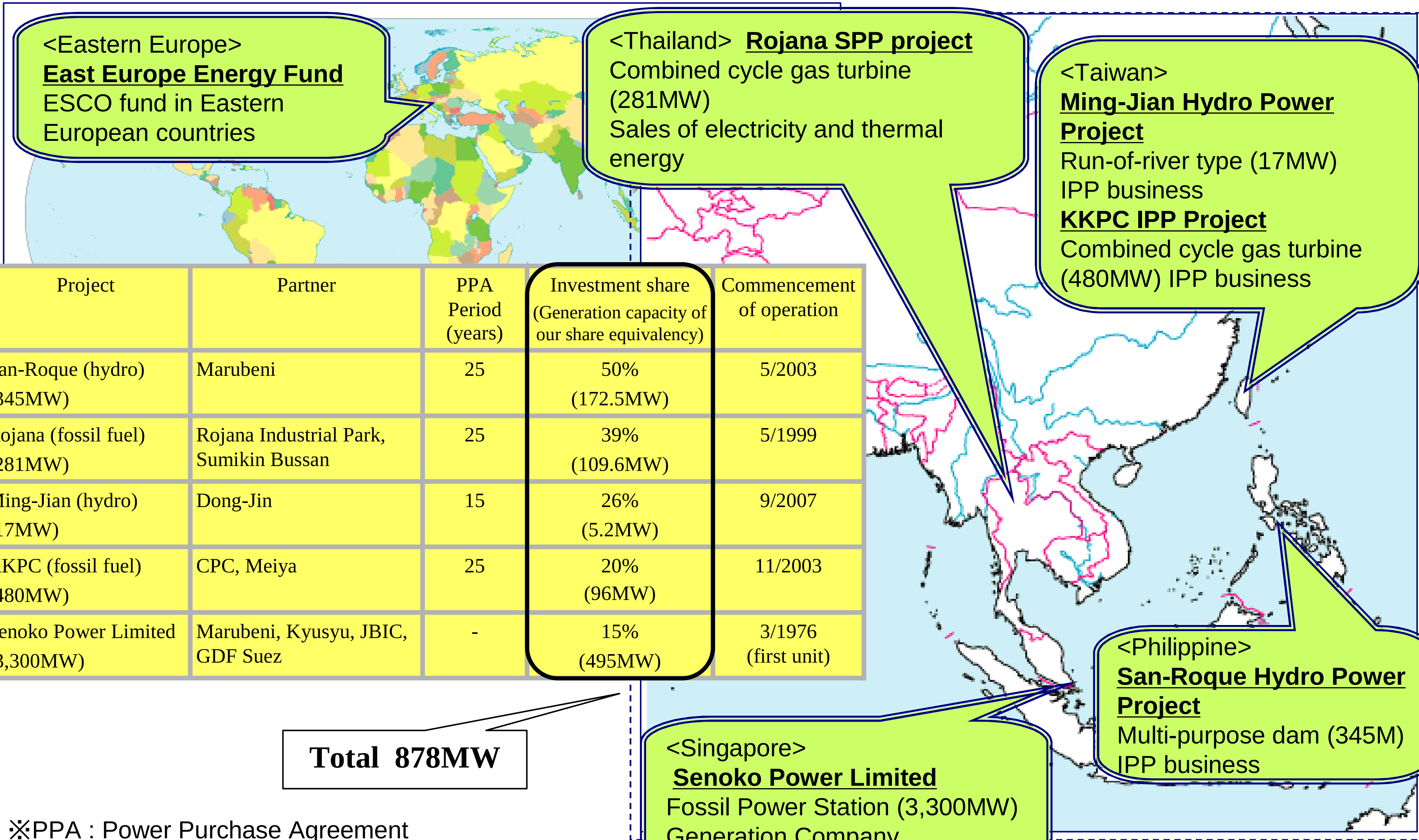
Strengthening competitiveness on thermal power generation

	Himeji Second Power Plant		Sakaiko Power Plant		Maizuru Power Plant (Unit 2)
	before	after	before	after	new
Capacity	2,550MW (250～600MW×6)	2,919MW (486.5MW×6)	2,000MW (250MW×8)	2,000MW (400MW×5)	900MW
Fuel	LNG		LNG		Coal
Thermal efficiency rate (lower calorific value base)	Approx. 42%	Approx. 60%	Approx. 41%	Approx. 58%	Approx. 45%
Emission per unit of power consumed	0.470kg-CO_2/kWh	0.327kg-CO_2/kWh	0.51kg-CO_2/kWh	0.36kg-CO_2/kWh	—
Commencement of operation	#1:1963/10 ～ #6:1973/11	#1:2013/10 ～ #6:2015/10	#1:1964/12 ～ #8:1971/2	＃1:2009/04 ＃2:2009/07 ＃3:2009/10 ＃4:2010/04 ＃5:2010/09	2010/8
Reference	By increasing thermal efficiency by approximately 40%, fuel costs and CO2 emission will be reduced by approximately 30%.				Economically viable even when accounting for CO2 credit payment.

THE KANSAI ELECTRIC POWER CO.,INC.

Overseas projects

Developing overseas projects proactively as a stable source of profit. Utilizing our technology and know-how from the domestic electric business with the aim of contributing to the electric infrastructure.



<Eastern Europe>
East Europe Energy Fund
ESCO fund in Eastern European countries

<Thailand> **Rojana SPP project**
Combined cycle gas turbine (281MW)
Sales of electricity and thermal energy

<Taiwan>
Ming-Jian Hydro Power Project
Run-of-river type (17MW)
IPP business
KKPC IPP Project
Combined cycle gas turbine (480MW) IPP business

<Philippine>
San-Roque Hydro Power Project
Multi-purpose dam (345M)
IPP business

<Singapore>
Senoko Power Limited
Fossil Power Station (3,300MW) Generation Company

Project	Partner	PPA Period (years)	Investment share (Generation capacity of our share equivalency)	Commencement of operation
San-Roque (hydro) (345MW)	Marubeni	25	50% (172.5MW)	5/2003
Rojana (fossil fuel) (281MW)	Rojana Industrial Park, Sumikin Bussan	25	39% (109.6MW)	5/1999
Ming-Jian (hydro) (17MW)	Dong-Jin	15	26% (5.2MW)	9/2007
KKPC (fossil fuel) (480MW)	CPC, Meiya	25	20% (96MW)	11/2003
Senoko Power Limited (3,300MW)	Marubeni, Kyusyu, JBIC, GDF Suez	-	15% (495MW)	3/1976 (first unit)

Total 878MW

※PPA : Power Purchase Agreement

THE KANSAI ELECTRIC POWER CO.,INC.

Financial/corporate data (1)

<Consolidated>

		3/07	3/08	3/09	3/10	3/11	3/12	3/13(E)	9/11	9/12
Statement of operations										
Operating revenues	billion yen	2,596.3	2,689.3	2,789.5	2,606.5	2,769.7	2,811.4	—	1,395.1	1,405.9
Operating income	billion yen	271.6	187.1	31.0	227.6	273.8	-229.3	—	51.1	-155.4
Ordinary income	billion yen	231.6	152.4	-12.5	193.1	237.9	-265.5	—	37.8	-171.9
Extraordinary profit	billion yen	-	-	-	-	-	-	—	-	-
Extraordinary loss	billion yen	-	24.1	-	-	37.1	-	—	-	-
Net income	billion yen	147.9	85.2	-8.7	127.1	123.1	-242.2	—	20.4	-116.7
Balance sheets										
Total assets	billion yen	6,827.2	6,789.6	6,970.1	7,116.6	7,310.1	7,521.3	—	7,336.8	7,495.3
Shareholders' equity	billion yen	1,877.3	1,845.7	1,706.7	1,789.4	1,832.4	1,529.8	—	1,818.7	1,377.9
Interest-bearing debt	billion yen	3,207.2	3,166.4	3,466.9	3,391.6	3,409.8	3,864.9	—	3,513.3	4,090.1
Shaholders' equity ratio	%	27.4	27.1	24.4	25.0	24.8	20.1	—	24.5	18.1
Capital expenditures										
Capital expenditures	billion yen	297.4	353.9	510.8	430.5	455.5	420.6	—	188.3	192.7
Financial data										
Net income per share (EPS)	yen	159.69	92.39	-9.65	140.24	137.66	-271.12	—	22.93	-130.70
ROA (※)	%	4.3	3.1	0.6	3.5	4.0	-2.9	—	-	-
Operational cash flow	billion yen	541.7	411.7	281.2	667.1	610.5	43.8	—	151.6	-12.9
Free cash flow	billion yen	234.8	95.7	-229.1	189.3	62.5	-364.4	—	-65.5	-237.7

(※) The rate of business profit on total assets = business profit (ordinary income + interest expense) / total assets (average amount of the beginning and end of fiscal year)

		3/07	3/08	3/09	3/10	3/11	3/12	3/13(E)	9/11	9/12
Profit distribution to shareholders										
Total amount of dividend	billion yen	55.5	55.3	54.6	54.3	53.6	53.6	—	-	-
Share-buyback	billion yen	-	19.9	19.0	16.9	15.9	-	—	-	-
Total distribution (※)	billion yen	75.5	74.4	71.6	70.3	54	—	—	-	-
The rate of total distribution on net assets	%	4.1	4.0	4.0	4.0	3.0	—	—	-	-

(※) (total amount of dividend for Fiscal year (N)) + (share-buyback for Fiscal year (N+1))

		3/07	3/08	3/09	3/10	3/11	3/12	3/13(E)	9/11	9/12
Employees										
Employees		29,805	30,040	30,490	32,083	32,418	32,961	—	33,178	33,895

THE KANSAI ELECTRIC POWER CO.,INC.

Financial/corporate data (2)

<Non-consolidated>

		3/07	3/08	3/09	3/10	3/11	3/12	3/13(E)	9/11	9/12
Statement of operations										
Operating revenues	billion yen	2,396.8	2,478.5	2,565.3	2,347.4	2,475.9	2,503.1	—	1,249.6	1,254.1
Operating income	billion yen	228.2	145.5	-13.4	177.1	225.1	-276.6	—	28.8	-178.4
Ordinary income	billion yen	189.3	110.9	-51.9	146.5	202.4	-302.0	—	16.1	-191.1
Extraordinary profit	billion yen	-	-	-	-	-	-	—	-	-
Extraordinary loss	billion yen	-	24.1	-	-	36.2	-	—	-	-
Net income	billion yen	117.6	55.4	-41.7	92.5	103.3	-257.6	—	9.5	-129.9
Net income per share (EPS)	yen	126.97	60.05	-45.83	102.00	115.47	-288.25	—	10.70	-145.42
Balance sheets										
Total assets	billion yen	6,188.9	6,135.0	6,243.4	6,275.5	6,457.5	6,660.4	—	6,483.5	6,636.6
Shaholders' equity	billion yen	1,656.4	1,602.3	1,449.4	1,477.6	1,494.8	1,183.5	—	1,473.3	1,022.6
Interest-bearing debt	billion yen	2,846.5	2,813.3	3,075.3	2,946.6	2,943.6	3,430.1	—	3,069.4	3,659.1
Shaholders' equity ratio	%	26.8	26.1	23.2	23.5	23.1	17.8	—	22.7	15.4
Interest rate as of fiscal year-end	%	1.82	1.78	1.67	1.62	1.55	1.45	—	1.48	1.35
Interest rate during fiscal year	%	1.81	1.78	1.69	1.66	1.57	1.48	—	1.48	1.38
Major factors										
All japan CIF crude oil price	$/b	63.5	78.7	90.5	69.4	84.2	114.2	—	113.9	114.0
Exchange rate [TTM]	yen/$	117	114	101	93	86	79	—	80	79
Nuclear capacity factor	%	77.0	75.0	72.4	77.0	78.2	37.6	—	58.1	10.5
Water run-off ratio	%	101.1	87.0	90.1	103.2	109.1	110.5	—	109.4	92.6
Interest rate [long-term prime rate]	%	2.39	2.30	2.31	1.87	1.50	1.45	—	1.51	1.29
Sensitivity of Major factors										
All japan CIF crude oil price ($1/b)	billion yen	3.8	6.0	5.0	3.8	3.3	6.9	—	2.5	4.0
Exchange rate [TTM] (1yen/$)	billion yen	3.6	5.7	7.6	4.3	5.2	12.4	—	4.7	7.3
Nuclear capacity factor (1%)	billion yen	5.8	7.5	8.8	5.2	5.0	9.4	—	3.3	4.8
Water run-off ratio (1%)	billion yen	1.0	1.2	1.5	0.9	0.9	1.5	—	0.7	1.0
Interest rate [long-term prime rate] (1%	billion yen	3.7	3.7	5.8	3.7	4.4	5.6	—	1.9	2.4
Employees										
Employees		20,292	20,184	20,177	20,217	20,277	20,484	—	20,618	20,917

Financial/corporate data (3)

Revenues and Expenses	3/07	3/08	3/09	3/10	3/11	3/12	9/11	9/12
Ordinary revenues	2,422.8	2,502.9	2,594.0	2,373.2	2,505.5	2,532.2	1,268.4	1,269.6
(Operating revenues)	2,396.8	2,478.5	2,565.3	2,347.4	2,475.9	2,503.1	1,249.6	1,254.1
Electricity sales	2,281.0	2,344.5	2,414.6	2,229.4	2,347.6	2,338.6	1,168.2	1,173.6
Others	141.8	158.3	179.3	143.7	157.9	193.5	100.1	96.0
Ordinary expenses	2,233.4	2,391.9	2,645.9	2,226.6	2,303.1	2,834.2	1,252.3	1,460.8
Personnel	206.9	211.9	235.8	236.3	238.7	236.0	119.4	116.6
Fuel	358.3	556.7	638.1	351.4	387.4	776.8	288.5	456.6
Backend expenses of nuclear power	126.0	119.6	113.8	102.0	93.9	73.4	46.3	23.9
Maintenance	235.4	229.5	263.4	286.2	275.8	272.5	120.8	92.9
Taxes other than income taxes	157.4	151.9	151.7	145.9	152.8	148.8	74.3	72.8
Depreciation	310.4	312.7	313.9	322.8	339.6	316.9	157.1	141.4
Purchased power	415.8	379.3	471.3	352.9	378.2	530.3	237.3	343.6
Interest expenses	56.5	52.6	51.4	49.7	46.9	46.3	22.5	24.7
Others	366.3	377.3	406.0	379.1	389.3	432.9	185.6	187.9
Ordinary income	189.3	110.9	-51.9	146.5	202.4	-302.0	16.1	-191.1

Financial/corporate data (4)

＜Non-consolidated CAPEX(billion yen)＞

	3/07	3/08	3/09	3/10	3/11	3/12	3/13(E)	3/14(E)	9/11	9/12
Power generating facilities	81.9	93.5	134.5	133.1	165.2	129.4	―	―	61.7	74.6
Transmission	27.8	34.3	47.0	40.2	40.9	37.7	―	―	14.0	12.6
Transformation	20.6	26.3	32.7	39.6	40.2	37.6	―	―	16.5	19.1
Distribution	30.8	32.7	28.0	31.4	30.1	29.9	―	―	14.0	13.3
Others	13.5	22.6	35.4	31.4	26.4	29.5	―	―	8.6	13.5
Sub total	174.6	209.4	277.6	275.7	302.8	264.1	―	―	114.8	133.1
Nuclear fuel	44.2	56.6	64.2	44.5	58.2	55.0	―	―	24.6	16.5
Total	218.8	266.0	341.8	320.2	361.0	319.1	―	―	139.4	149.6
Other business	4.9	2.8	1.8	1.4	1.1	0.8	―	―	0.5	―
Grand Total	223.7	268.8	343.6	321.6	362.1	319.9	―	―	139.9	149.6

＜Electiricity sales(TWh)＞

		3/07	3/08	3/09	3/10	3/11	3/12	3/13(E)	9/11	9/12
Lightning	Lightning A	35.0	35.5	33.9	32.7	34.7	32.4	―	15.9	15.1
	Others	13.3	14.7	15.3	16.1	17.6	17.6	―	8.1	8.0
	Total	48.4	50.2	49.2	48.8	52.3	50.0	―	24.0	23.1
Power	Low voltage	6.0	6.0	5.6	5.3	5.7	5.4	―	2.9	2.7
	Others	1.1	1.0	0.9	0.9	0.9	0.8	―	0.4	0.4
	Total	7.0	7.0	6.5	6.2	6.6	6.2	―	3.3	3.1
Lightning + Power		55.4	57.2	55.7	55.0	58.9	56.2	―	27.3	26.2
Liberalized segment		91.9	93.2	90.1	86.6	92.2	89.9	―	46.6	45.0
Total		147.3	150.4	145.9	141.6	151.1	146.0	―	73.9	71.2

* Some rounding errors may be observed

THE KANSAI ELECTRIC POWER CO.,INC.

Financial/corporate data (5)

(TWh)

( ): composition ratio, %

		3/07	3/08	3/09	3/10	3/11	3/12
KEPCO	Hydro	15(13)	12.4(10)	12.1(10)	14.0(11)	15.1(11)	15.0(12)
	Oil/others	8(7)	14.4(11)	12.6(10)	6.1(5)	5.6(4)	19.1(16)
	LNG	25.4(21)	31.0(24)	30.3(24)	32.1(26)	31.5(24)	43.7(36)
	Coal	5.4(5)	5.3(4)	7.1(6)	4.7(4)	12.3(9)	12.4(10)
	Total	38.8(32)	50.8(40)	50.0(40)	42.9(35)	49.4(38)	75.2(6.1)
	Nuclear	65.9(55)	64.3(50)	62.0(50)	65.9(54)	67.0(51)	32.3(26)
	New energy sources	-	-	1.0(0)	1.0(0)	1.0(0)	1.0(0)
	Total	119.6(100)	127.5(100)	124.2(100)	122.9(100)	131.5(100)	122.6(100)
Other-non-utility companies		31.8	29.4	27.1	29.0	30.4	33.0
Other-utility companies		11.7	8.7	9.4	4.8	5.5	5.0
Captive use by hydropower		-3.1	-2.2	-1.6	-2.1	-2.8	-2.1
Total		160.0	163.4	159.1	154.6	164.6	158.6

* Some rounding errors may be observed.

<Power source combination (10MW)>

( ): composition ratio, %

		3/07	3/08	3/09	3/10	3/11	3/12
Hydro		891(22)	891(22)	891(23)	891(22)	891(22)	891(22)
Fossil-fired	Oil/others	864(21)	864(22)	864(22)	864(21)	864(21)	864(21)
	LNG	841(21)	791(20)	741(19)	811(20)	776(19)	779(19)
	Coal	427(11)	425(11)	426(11)	426(11)	512(13)	499(12)
	Total	2,133(53)	2,081(52)	2,031(51)	2,101(52)	2,153(53)	2,142(53)
Nuclear		1,033(25)	1,033(26)	1,033(26)	1,033(26)	1,033(25)	1,033(25)
Total		4,057(100)	4,005(100)	3,955(100)	4,025(100)	4,066(100)	4,066(100)

*1 Purchased electricity from other companies is included in the above table.

*2 Some rounding errors may be observed.

For further information

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