

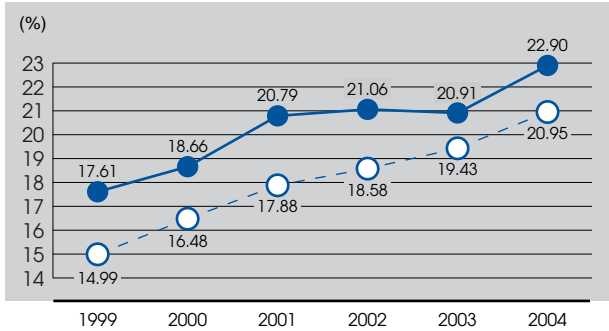
# CONSOLIDATED FINANCIAL DATA 連結財務データ

## Key Ratios (KANSAI ELECTRIC POWER and The Average of Nine Utilities)

連結経営指標推移グラフ（当社と9社平均）

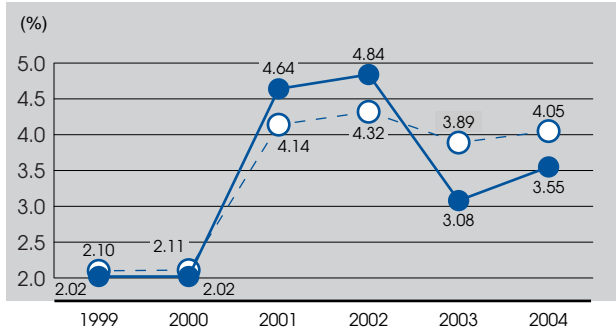
### Shareholders' Equity Ratio 株主資本比率

● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 9電力平均



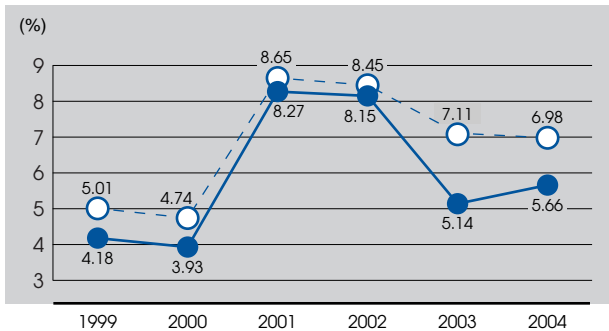
### Return on Sales (ROS) 売上高当期利益率

● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 9電力平均



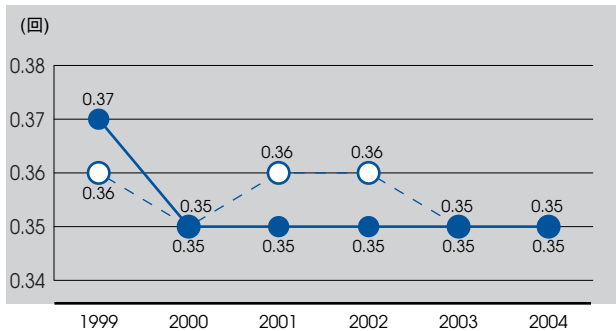
### Return on Equity (ROE) 株主資本当期利益率

● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 9電力平均



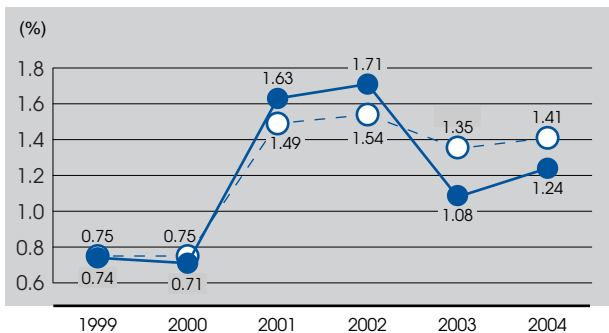
### Asset Turnover 総資産回転率

● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 9電力平均



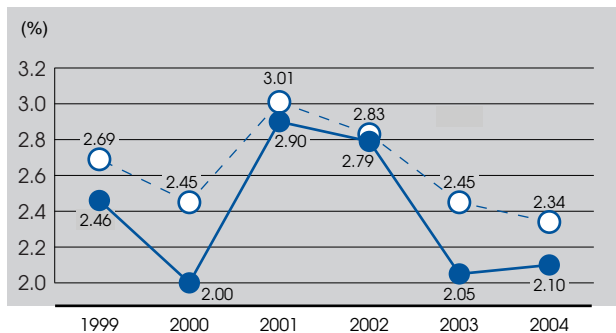
### Return on Assets (ROA)\* 総資産当期利益率\*

● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 9電力平均



### Return on Assets (ROA)\* 総資産事業利益率\*

● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 9電力平均



\*当期利益 / 総資産 \*Net Income / Total Assets

\*税引後事業利益 / 総資産

\*(Income before Income Taxes + Financial Expense) × (1 - Income Tax rate) / Total Assets

## Condensed Consolidated Statements of Income (Million ¥)

連結損益計算書の要旨(百万円)

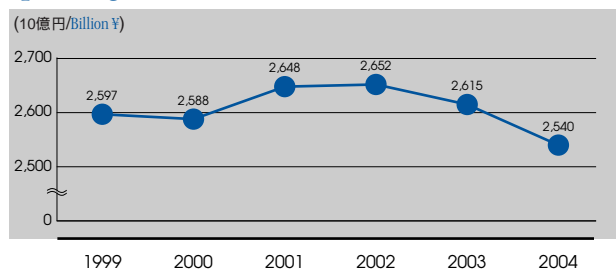
3月31日に終了した各会計年度 Years ended March 31	1999	2000	2001	2002	2003	2004
営業収益 Operating Revenues	2,597,077	2,588,390	2,647,944	2,651,597	2,615,154	2,540,155
営業費用 Operating Expenses	2,286,485	2,277,817	2,307,262	2,332,285	2,289,573	2,190,663
営業利益 Operating Income	310,592	310,573	340,682	319,312	325,581	349,492
その他(収益)費用 Other (Income) Expenses	172,043	143,203	171,334	159,750	150,836	162,112
当期経常利益 Income before Provision for (Reversal of) Reserve for Fluctuations in Water Level and Income Taxes (Ordinary Income)	138,549	167,370	169,348	159,562	174,745	187,380
湯水準備金引当又は取崩し Provision for (Reversal of) Reserve for Fluctuations in Water Level	7,489	(2,105)	(2,499)	(6,608)	—	8,366
有価証券売却益 Gain on sales of securities	—	(23,189)	—	(43,961)	(28,286)	—
過年度退職給与引当 Cumulative Effect of the Change in the Accounting for Liability for Severance Payments	—	105,354	—	—	—	—
関係会社事業廃止損失 Loss on Discontinued Operation of Subsidiary	—	—	—	—	—	10,731
発電所建設中止損失 Loss on Discontinuance of Power Plant Construction	—	—	—	—	62,001	—
税金等調整前当期純利益 Income before Income Taxes	131,060	87,310	171,847	210,132	141,030	168,282
法人税等 Income Taxes						
法人税等 Current	78,417	78,687	50,672	91,758	88,302	117,269
法人税等調整額 Deferred	—	(43,544)	(1,481)	(10,968)	(28,379)	(39,814)
少数株主持分損益 Minority Interests In Net Income	146	(133)	(135)	898	633	716
当期純利益 Net Income	52,497	52,300	122,791	128,444	80,474	90,111
普通株1株当り(円) Per Share of Common Stock (¥)						
当期利益 Net Income	53.64	53.44	125.47	131.61	83.49	94.77
潜在株式調整後1株当たり当期純利益 Fully Diluted Net Income	53.06	53.10	121.02	126.91	81.99	92.82
配当金 Cash Dividends Applicable to Period	50.00	50.00	60.00	50.00	50.00	50.00

## Condensed Consolidated Balance Sheets (Million ¥)

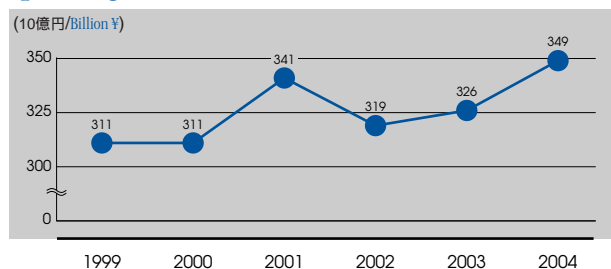
連結貸借対照表の要旨(百万円)

各3月31日時点 As of March 31	1999	2000	2001	2002	2003	2004
資産の部 Assets						
固定資産 Property	6,553,539	6,623,429	6,585,072	6,495,377	6,414,951	6,117,554
投資等 Investments and Other Assets	335,388	555,285	622,503	600,196	590,092	672,321
流動資産 Current Assets	287,856	322,220	343,246	411,983	397,284	360,951
合計 Total	7,176,783	7,500,934	7,550,821	7,507,556	7,402,327	7,150,826
負債及び資本の部 Liabilities and Shareholders' Equity						
長期負債(1年以内期限到来分除く) Long-Term Debt, Less Current Maturities	3,900,623	4,060,970	3,849,320	3,813,429	3,716,785	3,143,973
退職給与引当金 Liability for Severance Payments	121,713	230,268	—	—	—	—
退職給付引当金 Liability for Retirement Benefits	—	—	279,958	276,663	290,737	353,031
使用済核燃料再処理引当金 Reserve for Reprocessing of Irradiated Nuclear Fuel	351,205	372,156	412,200	483,413	529,630	594,749
原子力発電施設解体引当金 Reserve for Decommissioning of Nuclear Power Units	169,599	179,995	203,831	213,043	225,402	226,603
繰延税金負債 Deferred Tax Liabilities	—	—	—	325	184	510
流動負債 Current Liabilities	1,355,693	1,246,110	1,226,646	1,132,265	1,079,214	1,179,207
湯水準備金引当金 Reserve for Fluctuations in Water Level	11,213	9,108	6,608	—	—	8,366
少数株主持分 Minority Interests	3,042	2,796	2,668	7,681	12,244	7,139
資本 Shareholders' Equity	1,263,695	1,399,531	1,569,590	1,580,737	1,548,131	1,637,248
合計 Total	7,176,783	7,500,934	7,550,821	7,507,556	7,402,327	7,150,826
1株当たりの純資産(円) Net Assets Per Share (¥)	1,291.29	1,430.09	1,603.87	1,642.04	1,636.72	1,729.57
有利子負債残高 Interest-Bearing	4,652,237	4,753,645	4,616,541	4,448,382	4,354,105	3,883,603
D/Eレシオ D/E Ratio	3.63	3.35	2.91	2.74	2.75	2.32

Operating Revenues 営業収益



Operating Income 営業利益



## Condensed Consolidated Statements of Income (Million \$)

連結損益計算書の要旨(百万ドル)

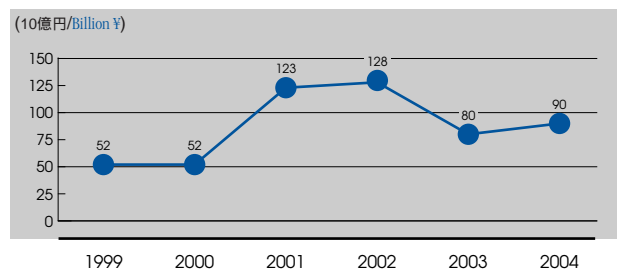
3月31日に終了した各会計年度 Years ended March 31	1999	2000	2001	2002	2003	2004
営業収益 Operating Revenues	24,573	24,490	25,054	25,088	24,744	24,034
営業費用 Operating Expenses	21,634	21,552	21,830	22,067	21,663	20,727
営業利益 Operating Income	2,939	2,939	3,223	3,021	3,081	3,307
その他(収益)費用 Other (Income) Expenses	1,628	1,355	1,621	1,511	1,427	1,534
当期経常利益 Income before Provision for (Reversal of) Reserve for Fluctuations in Water Level and Income Taxes (Ordinary Income)	1,311	1,584	1,602	1,510	1,653	1,773
湯水準備金引当又は取崩し Provision for (Reversal of) Reserve for Fluctuations in Water Level	71	(20)	(24)	(63)	—	79
有価証券売却益 Gain on sales of securities	—	(219)	—	(416)	(268)	—
過年度退職給与引当 Cumulative Effect of the Change in the Accounting for Liability for Severance Payments	—	997	—	—	—	—
関係会社事業廃止損失 Loss on Discontinued Operation of Subsidiary	—	—	—	—	—	102
発電所建設中止損失 Loss on Discontinuance of Power Plant Construction	—	—	—	—	587	—
税金等調整前当期純利益 Income before Income Taxes	1,240	826	1,626	1,988	1,334	1,592
法人税等 Income Taxes						
法人税等 Current	742	745	479	868	835	1,110
法人税等調整額 Deferred	—	(412)	(14)	(104)	(269)	(377)
少数株主持分損益 Minority Interests In Net Income	1	(1)	(1)	8	6	7
当期純利益 Net Income	497	495	1,162	1,215	761	853
普通株 1株当り(ドル) Per Share of Common Stock (\$)						
当期純利益 Net Income	0.51	0.51	1.19	1.25	0.79	0.90
潜在株式調整後 1株当たり当期純利益 Fully Diluted Net Income	0.50	0.50	1.15	1.20	0.78	0.88
配当金 Cash Dividends Applicable to Period	0.47	0.47	0.57	0.47	0.47	0.47

## Condensed Consolidated Balance Sheets (Million \$)

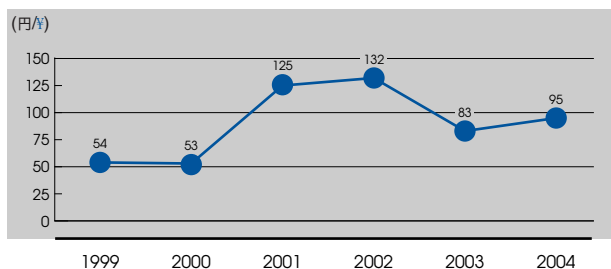
連結貸借対照表の要旨(百万ドル)

各3月31日時点 As of March 31	1999	2000	2001	2002	2003	2004
資産の部 Assets						
固定資産 Property	62,007	62,668	62,306	61,457	60,696	57,882
投資等 Investments and Other Assets	3,173	5,254	5,890	5,679	5,583	6,361
流動資産 Current Assets	2,724	3,049	3,248	3,898	3,759	3,415
合計 Total	67,904	70,971	71,443	71,034	70,038	67,658
負債及び資本の部 Liabilities and Shareholders' Equity						
長期負債(1年以内期限到来分除く) Long-Term Debt, Less Current Maturities	36,906	38,423	36,421	36,081	35,167	29,747
退職給与引当金 Liability for Severance Payments	1,152	2,179	—	—	—	—
退職給付引当金 Liability for Retirement Benefits	—	—	2,649	2,618	2,751	3,340
使用済核燃料再処理引当金 Reserve for Reprocessing of Irradiated Nuclear Fuel	3,323	3,521	3,900	4,574	5,011	5,627
原子力発電施設解体引当金 Reserve for Decommissioning of Nuclear Power Units	1,605	1,703	1,929	2,016	2,133	2,144
繰延税金負債 Deferred Tax Liabilities	—	—	—	3	2	5
流動負債 Current Liabilities	12,827	11,790	11,606	10,713	10,211	11,157
湯水準備引当金 Reserve for Fluctuations in Water Level	106	86	63	—	—	79
少数株主持分 Minority Interests	29	26	25	73	116	68
資本 Shareholders' Equity	11,957	13,242	14,851	14,956	14,648	15,491
合計 Total	67,904	70,971	71,443	71,034	70,038	67,658
1株当たりの純資産(ドル) Net Assets Per Share (\$)	12.22	13.53	15.18	15.54	15.49	16.36
有利子負債残高 Interest-Bearing	44,017.76	44,977.24	43,680.02	42,088.96	41,196.94	36,745.23
D/Eレシオ D/E Ratio	3.63	3.35	2.91	2.74	2.75	2.32

Net Income 当期利益



Net Income Per Share 1株当たり当期利益



# Consolidated Statements of Cash Flow (Million ¥)

連結キャッシュフロー計算書(百万円)

3月31日に終了した各会計年度 Years ended March 31	2000	2001	2002	2003	2004
<b>営業活動:</b> <b>Operating Activities:</b>					
税金等調整前当期純利益 Income before Income Taxes and Minority Interest	87,310	171,847	210,132	141,030	168,282
営業活動により増加したキャッシュ(純額)への調整: Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:					
法人税等の支払額 Income Taxes-Paid	(77,970)	(77,985)	(39,979)	(111,526)	(87,015)
減価償却費 Depreciation and Amortization	432,611	425,217	421,573	413,951	444,631
核燃料減損額 Amortization of Nuclear Fuel	59,580	54,425	53,055	57,292	56,132
固定資産除却費 Loss on Disposal of Property, Plant and Equipment	9,818	11,988	51,203	17,584	15,181
関係会社事業廃止損失 Loss on Discontinued Operation of Subsidiary	—	—	—	—	10,731
発電所建設中止損失 Loss on Discontinuance of Power Plant Construction	—	—	—	62,001	—
使用済核燃料再処理費振替額 Nuclear Fuel Transferred to Reprocessing Costs	44,595	20,808	14,372	14,871	23,622
退職給付引当金の増加・減少額 Provision for Liability for Severance Payments	108,423	—	—	—	—
退職給付引当金の増加・減少額 Provision for Liability for Retirement Benefits	—	(27,787)	(14,310)	13,000	62,292
使用済核燃料再処理引当金の増加・減少額 Provision for Reprocessing of Irradiated Nuclear Fuel	20,951	40,043	71,213	46,216	65,118
原子力発電施設解体引当金の増加・減少額 Provision for Decommissioning of Nuclear Power Units	10,395	23,836	9,212	12,358	1,201
湯水準備引当金の増加・減少額 Reversal of Reserve for Fluctuations in Water Level	(2,105)	(2,499)	(6,608)	—	8,366
有価証券売却益 Gain on Sales of Securities	—	—	(44,883)	(28,367)	—
新規連結子会社による影響を除く: Changes in Assets and Liabilities, Net Effects from Newly Consolidated Subsidiaries:					
売掛金の増加・減少額 Decrease (Increase) in Trade Receivable	(5,568)	(6,364)	20,546	1,166	14,418
受取利息及び受取配当金の増加・減少額 Decrease (Increase) in Interest and Dividend Receivable	631	457	420	956	1,129
買掛金の増加・減少額 Increase (Decrease) in Trade Payable	(5,927)	3,407	(7,453)	(14,709)	(1,552)
支払利息の増加・減少額 Increase (Decrease) in Interest Payable	(304)	(1,958)	(2,587)	(1,562)	(4,884)
その他 Other, net	(56,378)	56,969	20,721	31,779	30,676
<b>営業活動によるキャッシュフロー Net Cash Provided by Operating Activities</b>	<b>626,062</b>	<b>692,404</b>	<b>756,627</b>	<b>656,040</b>	<b>808,328</b>
<b>投資活動:</b> <b>Investing Activities:</b>					
固定資産の取得による支出 Purchases of Property, Plant and Equipment	(642,485)	(508,015)	(481,924)	(415,846)	(313,005)
投融資による支出 Payment for Investments and Other	(8,390)	(18,978)	(29,430)	(38,621)	(24,823)
投融資の回収による収入 Proceeds from Collections of Investments and Other	32,973	11,847	58,104	36,577	13,543
連結の範囲の変更を伴う子会社株式の取得による支出 Payment for Purchase of Investments in subsidiaries Net of Cash Required	—	—	—	(7,247)	—
その他 Other, net	8,135	16,937	6,623	15,545	15,677
<b>投資活動によるキャッシュフロー Net Cash used in Investing Activities</b>	<b>(609,767)</b>	<b>(498,209)</b>	<b>(446,627)</b>	<b>(409,592)</b>	<b>(308,608)</b>
<b>財務活動:</b> <b>Financing Activities:</b>					
社債の発行による収入 Proceeds from Issuance of Bonds	348,525	149,356	149,363	98,849	29,681
長期借入による収入 Proceeds from Long-Term Debt (Exclusive of Bonds)	157,306	284,897	217,061	158,353	127,240
短期借入による収入 Proceeds from Short-Term Debt	860,566	861,414	752,336	453,634	358,342
コマーシャル・ペーパー発行による収入 Proceeds from Issuance of Commercial Paper	223,000	327,000	216,000	828,000	1,118,000
社債の償還による支出 Redemption of Bonds	(229,850)	(229,483)	(276,039)	(208,032)	(201,925)
長期借入金の返済による支出 Repayment of Long-Term Debt (Exclusive of Bonds)	(184,372)	(323,407)	(240,064)	(196,812)	(288,947)
短期借入金の返済による支出 Repayment of Short-Term Debt	(908,726)	(888,516)	(869,750)	(534,663)	(409,905)
コマーシャル・ペーパー償還による支出 Repayment of Commercial Paper	(223,000)	(327,000)	(166,000)	(793,000)	(1,203,000)
自己株式の取得による支出 Purchases of Treasury Stock	—	—	(30,477)	(29,670)	(546)
配当金の支払額 Dividends Paid	(48,954)	(48,944)	(58,690)	(48,113)	(47,299)
その他 Other, net	(38)	(25)	766	110	269
<b>財務活動によるキャッシュフロー Net Cash used in Financing Activities</b>	<b>(5,543)</b>	<b>(194,708)</b>	<b>(305,494)</b>	<b>(271,344)</b>	<b>(518,090)</b>
<b>営業活動、投資活動及び財務活動によるキャッシュフロー(純額)</b> <b>Net Cash Provided by (Used in) Operating, Investing and Financing Activities</b>	<b>10,752</b>	<b>(513)</b>	<b>4,506</b>	<b>(24,896)</b>	<b>(18,370)</b>
現金及び現金同等物に係る換算差額 Foreign Currency Translation Adjustments on Cash and Cash Equivalents	—	2	7	(4)	(113)
現金及び現金同等物の期首残高(新規連結子会社) Cash and Cash Equivalents of Newly Consolidated Subsidiaries, Beginning of Year	5,526	120	36,803	—	—
現金及び現金同等物の期首残高(被合併会社) Cash and Cash Equivalents Increased by Merger	—	4,944	—	—	—
現金及び現金同等物の増加又は減少額 Net Increase in Cash and Cash Equivalents	16,278	4,553	41,316	(24,900)	(18,483)
現金及び現金同等物の期首残高 Cash and Cash Equivalents, Beginning of Year	66,936	83,214	87,767	129,083	104,183
現金及び現金同等物の期末残高 Cash and Cash Equivalents, End of Year	83,214	87,767	129,083	104,183	85,700

# Consolidated Statements of Cash Flow (Million \$)

連結キャッシュフロー計算書(百万ドル)

3月31日に終了した各会計年度 Years ended March 31	2000	2001	2002	2003	2004
<b>営業活動:</b> <b>Operating Activities:</b>					
税金等調整前当期純利益 Income before Income Taxes and Minority Interest	826	1,626	1,988	1,334	1,592
営業活動により増加したキャッシュ(純額)への調整: Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:					
法人税等の支払額 Income Taxes-Paid	(738)	(738)	(378)	(1,055)	(823)
減価償却費 Depreciation and Amortization	4,093	4,023	3,989	3,917	4,207
核燃料減損額 Amortization of Nuclear Fuel	564	515	502	542	531
固定資産除却費 Loss on Disposal of Property, Plant and Equipment	93	113	484	166	144
関係会社事業廃止損失 Loss on Discontinued Operation of Subsidiary	—	—	—	—	102
発電所建設中止損失 Loss on Discontinuance of Power Plant Construction	—	—	—	587	—
使用済核燃料再処理費振替額 Nuclear Fuel Transferred to Reprocessing Costs	422	197	136	141	224
退職給付引当金の増加・減少額 Provision for Liability for Severance Payments	1,026	—	—	—	—
退職給付引当金の増加・減少額 Provision for Liability for Retirement Benefits	—	(263)	(135)	123	589
使用済核燃料再処理引当金の増加・減少額 Provision for Reprocessing of Irradiated Nuclear Fuel	198	379	674	437	616
原子力発電施設解体引当金の増加・減少額 Provision for Decommissioning of Nuclear Power Units	98	226	87	117	11
湯水準備引当金の増加・減少額 Reversal of Reserve for Fluctuations in Water Level	(20)	(24)	(63)	—	79
有価証券売却益 Gain on Sales of Securities	—	—	(425)	(268)	—
新規連結子会社による影響を除く: Changes in Assets and Liabilities, Net Effects from Newly Consolidated Subsidiaries:					
売掛金の増加・減少額 Decrease (Increase) in Trade Receivable	(53)	(60)	194	11	136
受取利息及び受取配当金の増加・減少額 Decrease (Increase) in Interest and Dividend Receivable	6	4	4	9	11
買掛金の増加・減少額 Increase (Decrease) in Trade Payable	(56)	32	(71)	(139)	(15)
支払利息の増加・減少額 Increase (Decrease) in Interest Payable	(3)	(19)	(24)	(15)	(46)
その他 Other, net	(533)	539	196	301	290
<b>営業活動によるキャッシュフロー Net Cash used in Operating Activities</b>	<b>5,924</b>	<b>6,551</b>	<b>7,159</b>	<b>6,207</b>	<b>7,648</b>
<b>投資活動:</b> <b>Investing Activities:</b>					
固定資産の取得による支出 Purchases of Property, Plant and Equipment	(6,079)	(4,807)	(4,560)	(3,935)	(2,962)
投融資による支出 Payment for Investments and Other	(79)	(180)	(278)	(365)	(235)
投融資の回収による収入 Proceeds from Collections of Investments and Other	312	112	550	346	128
連結の範囲の変更を伴う子会社株式の取得による支出 Payment for Purchase of Investments in subsidiaries Net of Cash Required	—	—	—	(69)	—
その他 Other, net	77	160	63	147	148
<b>投資活動によるキャッシュフロー Net Cash used in Investing Activities</b>	<b>(5,769)</b>	<b>(4,714)</b>	<b>(4,226)</b>	<b>(3,875)</b>	<b>(2,920)</b>
<b>財務活動:</b> <b>Financing Activities:</b>					
社債の発行による収入 Proceeds from Issuance of Bonds	3,298	1,413	1,413	935	281
長期借入による収入 Proceeds from Long-Term Debt (Exclusive of Bonds)	1,488	2,696	2,054	1,498	1,204
短期借入による収入 Proceeds from Short-Term Debt	8,142	8,150	7,118	4,292	3,391
コマーシャル・ペーパー発行による収入 Proceeds from Issuance of Commercial Paper	2,110	3,094	2,044	7,834	10,578
社債の償還による支出 Redemption of Bonds	(2,175)	(2,171)	(2,612)	(1,968)	(1,911)
長期借入金の返済による支出 Repayment of Long-Term Debt (Exclusive of Bonds)	(1,744)	(3,060)	(2,271)	(1,862)	(2,734)
短期借入金の返済による支出 Repayment of Short-Term Debt	(8,598)	(8,407)	(8,229)	(5,059)	(3,878)
コマーシャル・ペーパー償還による支出 Repayment of Commercial Paper	(2,110)	(3,094)	(1,571)	(7,503)	(11,382)
自己株式の取得による支出 Purchases of Treasury Stock	—	—	(288)	(281)	(5)
配当金の支払額 Dividends Paid	(463)	(463)	(555)	(455)	(448)
その他 Other, net	(0)	(0)	7	1	3
<b>財務活動によるキャッシュフロー Net Cash used in Financing Activities</b>	<b>(52)</b>	<b>(1,842)</b>	<b>(2,890)</b>	<b>(2,567)</b>	<b>(4,902)</b>
<b>営業活動、投資活動及び財務活動によるキャッシュフロー(純額)</b> <b>Net Cash Provided by (Used in) Operating, Investing and Financing Activities</b>	<b>102</b>	<b>(5)</b>	<b>43</b>	<b>(236)</b>	<b>(174)</b>
現金及び現金同等物に係る換算差額 Foreign Currency Translation Adjustments on Cash and Cash Equivalents	—	0	0	(0)	(1)
現金及び現金同等物の期首残高(新規連結子会社) Cash and Cash Equivalents of Newly Consolidated Subsidiaries, Beginning of Year	52	1	348	—	—
現金及び現金同等物の期首残高(被合併会社) Cash and Cash Equivalents Increased by Merger	—	47	—	—	—
現金及び現金同等物の増加又は減少額 Net Increase in Cash and Cash Equivalents	154	43	391	(236)	(175)
現金及び現金同等物の期首残高 Cash and Cash Equivalents, Beginning of Year	633	787	830	1,221	986
現金及び現金同等物の期末残高 Cash and Cash Equivalents, End of Year	787	830	1,221	986	811

## Segment Information (Million ¥)

### セグメント情報 (百万円)

3月31日に終了した各会計年度 Years ended March 31

	2000	2001	2002	2003	2004
<b>電気事業 Electric Power</b>					
売上高 Total Sales	2,517,203	2,581,451	2,517,817	2,471,358	2,359,907
営業費用 Operating expenses	2,201,984	2,245,374	2,206,104	2,155,224	2,029,667
営業利益 Operating Income	315,219	336,077	311,712	316,134	330,240
資産 Assets	7,299,255	7,298,045	7,098,474	6,793,679	6,563,284
減価償却費 Depreciation	415,700	406,299	396,084	383,030	388,915
資本的支出 Capital Expenditures	611,362	478,097	407,186	322,785	249,115
<b>情報通信事業 IT/Communications Service</b>					
売上高 Total Sales			68,515	76,345	113,793
営業費用 Operating expenses			75,341	81,853	109,583
営業利益 Operating Income			(6,826)	(5,508)	4,209
資産 Assets			123,757	311,358	265,016
減価償却費 Depreciation			12,137	15,687	40,441
資本的支出 Capital Expenditures			34,123	23,390	22,571
<b>その他の事業 Other</b>					
売上高 Total Sales	308,368	294,200	373,836	350,774	334,070
営業費用 Operating expenses	313,172	290,070	363,639	339,343	322,079
営業利益 Operating Income	(4,804)	4,130	10,197	11,430	11,990
資産 Assets	316,998	362,805	498,961	500,361	543,348
減価償却費 Depreciation	19,815	21,881	22,556	22,185	21,758
資本的支出 Capital Expenditures	20,378	14,106	31,749	44,197	53,390
<b>消去又は全社 Eliminations/Corporate</b>					
売上高 Total Sales	(237,181)	(227,707)	(308,572)	(283,324)	(267,614)
営業費用 Operating expenses	(237,339)	(228,182)	(312,801)	(286,848)	(270,666)
営業利益 Operating Income	158	474	4,228	3,523	3,052
資産 Assets	(115,319)	(110,029)	(213,637)	(203,071)	(220,822)
減価償却費 Depreciation	(2,904)	(2,963)	(9,204)	(6,952)	(6,483)
資本的支出 Capital Expenditures	(2,811)	(2,676)	(5,245)	(3,523)	(3,573)
<b>連結 Consolidated</b>					
売上高 Total Sales	2,588,390	2,647,944	2,651,597	2,615,154	2,540,156
営業費用 Operating expenses	2,277,816	2,307,261	2,332,284	2,289,572	2,190,663
営業利益 Operating Income	310,573	340,682	319,312	325,581	349,492
資産 Assets	7,500,934	7,550,821	7,507,556	7,402,327	7,150,826
減価償却費 Depreciation	432,611	425,217	421,573	413,951	444,631
資本的支出 Capital Expenditures	628,928	489,527	467,813	386,850	321,503

## Segment Information (Million \$)

### セグメント情報 (百万ドル)

3月31日に終了した各会計年度 Years ended March 31

	2000	2001	2002	2003	2004
<b>電気事業 Electric Power</b>					
売上高 Total Sales	23,817	24,425	23,823	23,383	22,329
営業費用 Operating expenses	20,834	21,245	20,873	20,392	19,204
営業利益 Operating Income	2,982	3,180	2,949	2,991	3,125
資産 Assets	69,063	69,051	67,163	64,279	62,099
減価償却費 Depreciation	3,933	3,844	3,748	3,624	3,680
資本的支出 Capital Expenditures	5,784	4,524	3,853	3,054	2,357
<b>情報通信事業 IT/Communications Service</b>					
売上高 Total Sales			648	722	1,077
営業費用 Operating expenses			713	774	1,037
営業利益 Operating Income			(65)	(52)	40
資産 Assets			1,171	2,946	2,507
減価償却費 Depreciation			115	148	383
資本的支出 Capital Expenditures			323	221	214
<b>その他の事業 Other</b>					
売上高 Total Sales	2,918	2,784	3,537	3,319	3,161
営業費用 Operating expenses	2,963	2,745	3,441	3,211	3,047
営業利益 Operating Income	(45)	39	96	108	113
資産 Assets	2,999	3,433	4,721	4,734	5,141
減価償却費 Depreciation	187	207	213	210	206
資本的支出 Capital Expenditures	193	133	300	418	505
<b>消去又は全社 Eliminations/Corporate</b>					
売上高 Total Sales	(2,244)	(2,154)	(2,920)	(2,681)	(2,532)
営業費用 Operating expenses	(2,246)	(2,159)	(2,960)	(2,714)	(2,561)
営業利益 Operating Income	1	4	40	33	29
資産 Assets	(1,091)	(1,041)	(2,021)	(1,921)	(2,089)
減価償却費 Depreciation	(27)	(28)	(87)	(66)	(61)
資本的支出 Capital Expenditures	(27)	(25)	(50)	(33)	(34)
<b>連結 Consolidated</b>					
売上高 Total Sales	24,490	25,054	25,088	24,744	24,034
営業費用 Operating expenses	21,552	21,830	22,067	21,663	20,727
営業利益 Operating Income	2,939	3,223	3,021	3,081	3,307
資産 Assets	70,971	71,443	71,034	70,038	67,658
減価償却費 Depreciation	4,093	4,023	3,989	3,917	4,207
資本的支出 Capital Expenditures	5,951	4,632	4,426	3,660	3,042

\*2002年3月期より、2001年3月期までその他事業に含まれていた情報通信事業を独立して記載し、3区分に変更している。

\*IT/Communication service, included in "Other" in the industry segment information previously reported for fiscal 2001, is disclosed separately in the industry segment information from fiscal 2002, the year ended March 31, 2002.