

Major Consolidated Subsidiaries

主な連結子会社

会社名 Name	資本金(百万円) Issued Share Capital (Million ¥)	議決権の所有割合 Voting Interest	事業内容 Principal Business
情報通信事業* IT/Communication Service*			
(株)カイ・オプティコム K-Opticom Corporation	33,000	100.0%	インターネット接続サービス、PHSサービス、電気通信設備の賃貸 Internet Connection Service, PHS Service and Lease of Telecommunication Facilities
大阪メディアポート(株) Osaka Media Port Corporation	24,000	72.8%	法人向データ伝送サービス、専用サービス、電気通信事業の受託 Telecommunication Business (Type)
関電情報システム(株) Kanden Information System Company, Inc.	90	100.0%	計算業務・ソフトウェア業務の受託、情報機器の賃貸 Computer-assisted Calculation and Lease of Computers
総合エネルギー事業** Energy Business**			
堺エル・エヌ・ジー(株) Sakai LNG Co., Inc.	1,000	70.0%	LNG基地の建設、LNGの受入・貯蔵・気化 Construction of Sakai LNG Terminal and Operation of LNG Terminal
関電ガス・アンド・コージェネレーション(株) Kanden Gas and Co-generation Co., Inc.	400	90.0%	ガス販売代行、コージェネシステムの販売、ESCO事業 Gas Sales Agent and Design of Optimum Systems such as Co-generations
生活アメニティ** Life-Support Amenities**			
関電産業(株) The Kanden Industries, Inc.	810	100.0%	不動産の運営管理、事務室の賃貸 Management and Lease of Real Estate
(株)クリアパス Clearpass Co., Ltd.	450	100.0%	決済代行サービス事業 Billing Service
(株)関電セキュリティ・オブ・ソサイエティ Kanden Security of Society	400	71.0%	ホームセキュリティサービス Home Security Service
かんでんイーハウス(株) Kanden E House Corporation	300	100.0%	電化リフォームの請負、電化・住設機器の販売 Housing Design and Sale of Electric Appliances
関電不動産(株) Kanden Real Estate Co., Ltd.	290	100.0%	不動産の分譲・賃貸・管理 Sale, Lease and Management of Real Estate
関西住宅品質保証(株) Kansai Jyutaku Hinshitsu Hoshu	200	62.5%	新築住宅の性能評価・表示、瑕疵保証 Performance Evaluation and Guarantee of New Houses
(株)かんでんジョイライフ Kanden Joy Life Co., Ltd.	200	100.0%	有料老人ホーム等の建設・運営 Construction and Operation of Private Old People's Homes
その他** Other**			
(株)関西テック Kansai Tech Corporation	786	69.5%	電気事業の請負、燃料油輸送、油再生 Electrical Construction, Transportation and Reclamation of Petroleum
関電興業(株) The Kanden Kogyo, Inc.	300	100.0%	電気工事及び土木建築工事等の請負 Electrical Construction and Engineering
関西計器工業(株) Kansai Keiki Kogyo, Inc.	40	100.0%	電力量計の修理調整及び受検代行 Maintenance and Examination of Electric Meters
園田計器工業(株) Sonoda Instruments, Inc.	30	100.0%	電力量計の修理調整及び受検代行 Maintenance and Examination of Electric Meters
関電化工(株) Kanden Kakoh Co., Inc.	30	100.0%	環境保全施設の運転・保守・建設、廃棄物の収集・運搬・処分 Operation, Maintenance and Construction of Environmental Protection Facilities and Disposal of Waste

連結子会社合計 78社(全子会社)
Number of Consolidated subsidiaries: 78 (All subsidiaries)

Affiliates accounted for by equity method

持分法適用会社

会社名 Name	資本金(百万円) Issued Share Capital (Million ¥)	議決権の所有割合 Voting Interest	事業内容 Principal Business
その他 Other			
(株)きんでん Kinden Corporation	26,411	41.3%	電気工事及び土木建築等 Electrical Construction and Engineering

*セグメント情報では、情報通信事業に含めている。
Included in "IT/Communication service" in the industrial segment information

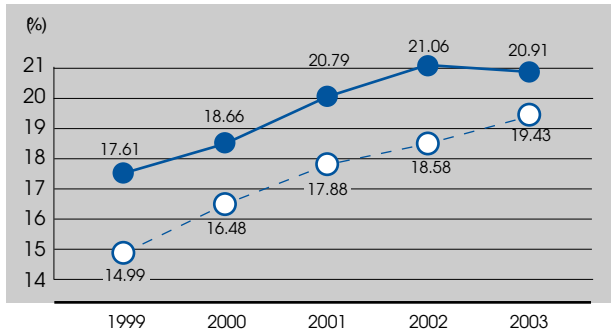
**セグメント情報では、その他の事業に含めている。
Included in "Other" in the industrial segment information

Key Ratios (KANSAI ELECTRIC POWER and The Average of Nine Utilities)

連結経営指標推移グラフ（当社と9社平均）

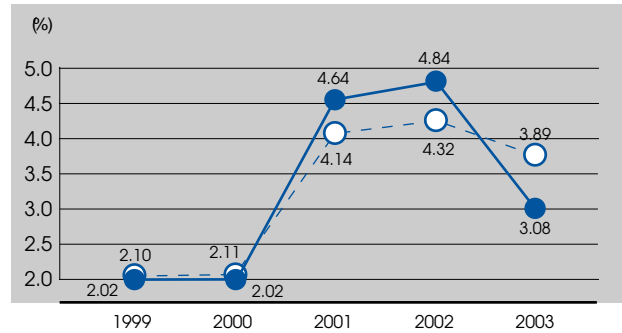
Shareholders' Equity Ratio 株主資本比率

● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 電力平均



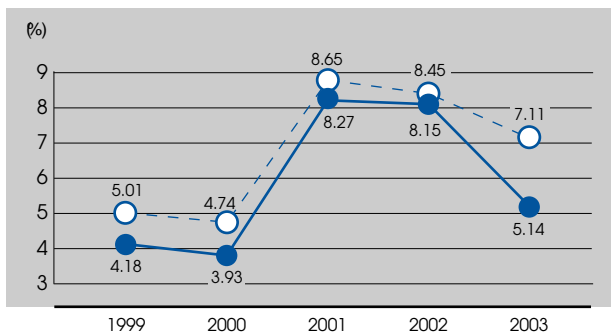
Return on Sales (ROS) 売上高当期利益率

● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 電力平均



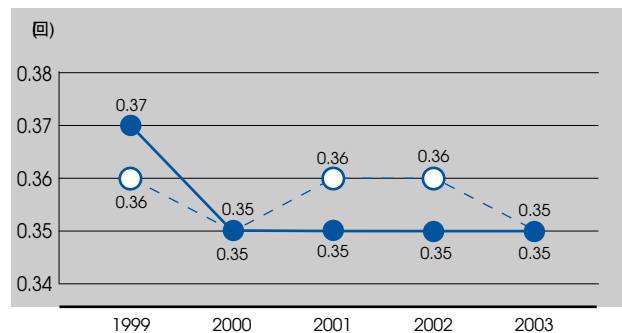
Return on Equity (ROE) 株主資本当期利益率

● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 電力平均



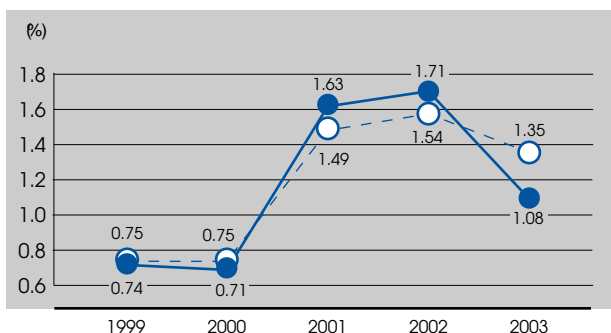
Asset Turnover 総資産回転率

● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 電力平均



Return on Assets (ROA)* 総資産当期利益率*

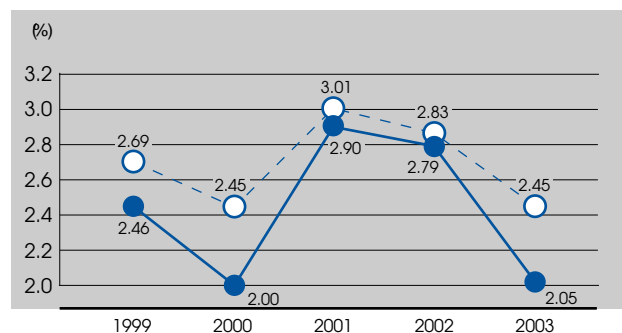
● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 電力平均



*当期利益 / 総資産 *Net Income / Total Assets

Return on Assets (ROA)* 総資産事業利益率*

● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 電力平均



*税引後事業利益 / 総資産
 *(Income before Income Taxes + Financial Expense)
 × (1 - Income Tax rate) / Total Assets

Condensed Consolidated Statements of Income (Million ¥)

連結損益計算書の要旨(百万円)

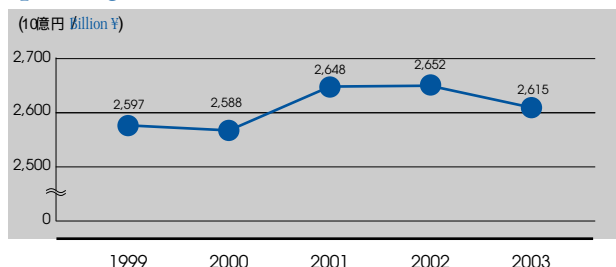
3月31日に終了した各会計年度 Years ended March 31	1999	2000	2001	2002	2003
営業収益 Operating Revenues	2,597,077	2,588,390	2,647,944	2,651,597	2,615,154
営業費用 Operating Expenses	2,286,485	2,277,817	2,307,262	2,332,285	2,289,573
営業利益 Operating Income	310,592	310,573	340,682	319,312	325,581
その他(収益)費用 Other (Income) Expenses	172,043	143,203	171,334	159,750	150,836
当期経常利益 Income before Provision for (Reversal of) Reserve for Fluctuations in Water Level and Income Taxes (Ordinary Income)	138,549	167,370	169,348	159,562	174,745
湯水準備引当金 Provision for (Reversal of) Reserve for Fluctuations in Water Level	7,489	(2,105)	(2,499)	(6,608)	—
有価証券売却益 Gain on sales of securities	—	23,189	—	43,961	28,286
過年度退職給与引当金 Cummulative Effect of the Change in the Accounting for Liability for Severance Payments	—	105,354	—	—	—
発電所建設中止損失 Loss on Discontinuance of Power Plant Construction	—	—	—	—	62,001
税金等調整前当期純利益 Income before Income Taxes	131,060	87,310	171,847	210,132	141,030
法人税等 Income Taxes					
法人税等 Current	78,417	78,687	50,672	91,758	88,302
法人税等調整額 Deferred	—	(43,544)	(1,481)	(10,968)	(28,379)
少数株主持分損益 Minority Interests In Net Income	146	(133)	(135)	898	633
当期純利益 Net Income	52,497	52,300	122,791	128,444	80,474
普通株1株当り(円) Per Share of Common Stock (¥)					
当期純利益 Net Income	53.64	53.44	125.47	131.61	83.49
潜在株式調整後1株当たり当期純利益 Fully Diluted Net Income	53.06	53.10	121.02	126.91	81.99
配当金 Cash Dividends Applicable to Period	50.00	50.00	60.00	50.00	50.00

Condensed Consolidated Balance Sheets (Million ¥)

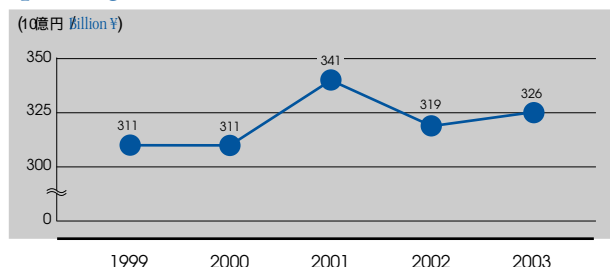
連結貸借対照表の要旨(百万円)

各3月31日時点 As of March 31	1999	2000	2001	2002	2003
資産の部 Assets					
固定資産 Property	6,553,539	6,623,429	6,585,072	6,495,377	6,414,951
投資等 Investments and Other Assets	335,388	555,285	622,503	600,196	590,092
流動資産 Current Assets	287,856	322,220	343,246	411,983	397,284
合計 Total	7,176,783	7,500,934	7,550,821	7,507,556	7,402,327
負債及び資本の部 Liabilities and Shareholders' Equity					
長期負債(1年以内期限到来分除く) Long-Term Debt, Less Current Maturities	3,900,623	4,060,970	3,849,320	3,813,429	3,716,785
退職給与引当金 Liability for Severance Payments	121,713	230,268	—	—	—
退職給付引当金 Liability for Retirement Benefits	—	—	279,958	276,663	290,737
使用済核燃料再処理引当金 Reserve for Reprocessing of Irradiated Nuclear Fuel	351,205	372,156	412,200	483,413	529,630
原子力発電施設解体引当金 Reserve for Decommissioning of Nuclear Power Units	169,599	179,995	203,831	213,043	225,402
繰延税金負債 Deferred Tax Liabilities	—	—	—	325	184
流動負債 Current Liabilities	1,355,693	1,246,110	1,226,646	1,132,265	1,079,214
湯水準備引当金 Reserve for Fluctuations in Water Level	11,213	9,108	6,608	—	—
少数株主持分 Minority Interests	3,042	2,796	2,668	7,681	12,244
資本 Shareholders' Equity	1,263,695	1,399,531	1,569,590	1,580,737	1,548,131
合計 Total	7,176,783	7,500,934	7,550,821	7,507,556	7,402,327
1株当たりの純資産(円) Net Assets Per Share (¥)	1,291.29	1,430.09	1,603.87	1,642.04	1,636.72
有利子負債残高 Interest-Bearing	4,652,237	4,753,645	4,616,541	4,448,382	4,354,105

Operating Revenues 営業収益



Operating Income 営業利益



Condensed Consolidated Statements of Income (Million \$)

連結損益計算書の要旨(百万ドル)

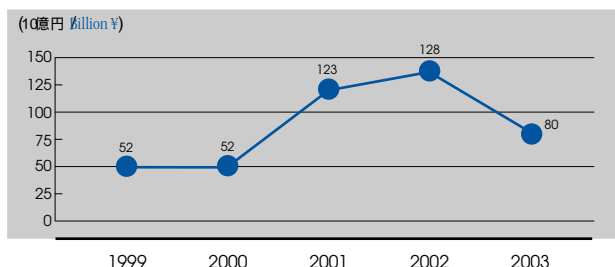
3月31日に終了した各会計年度 Years ended March 31	1999	2000	2001	2002	2003
営業収益 Operating Revenues	21,606	21,534	22,029	22,060	21,757
営業費用 Operating Expenses	19,022	18,950	19,195	19,403	19,048
営業利益 Operating Income	2,584	2,584	2,834	2,657	2,709
その他(収益)費用 Other (Income) Expenses	1,431	1,191	1,425	1,329	1,255
当期経常利益 Income before Provision for (Reversal of) Reserve for Fluctuations in Water Level and Income Taxes (Ordinary Income)	1,153	1,392	1,409	1,327	1,454
湯水準備引当金 Provision for (Reversal of) Reserve for Fluctuations in Water Level	62	(18)	(21)	(55)	—
有価証券売却益 Gain on sales of securities	—	193	—	366	235
過年度退職給与引当 Cumulative Effect of the Change in the Accounting for Liability for Severance Payments	—	876	—	—	—
発電所建設中止損失 Loss on Discontinuance of Power Plant Construction	—	—	—	—	516
税金等調整前当期純利益 Income before Income Taxes	1,090	726	1,430	1,748	1,173
法人税等 Income Taxes					
法人税等 Current	652	655	422	763	735
法人税等調整額 Deferred	—	(362)	(12)	(91)	(236)
少数株主持分損益 Minority Interests In Net Income	1	(1)	(1)	7	5
当期純利益 Net Income	437	435	1,022	1,069	670
普通株1株当り(ドル) Per Share of Common Stock (\$)					
当期純利益 Net Income	0.45	0.44	1.04	1.09	0.69
潜在株式調整後1株当たり当期純利益 Fully Diluted Net Income	0.44	0.44	1.01	1.06	0.68
配当金 Cash Dividends Applicable to Period	0.42	0.42	0.50	0.42	0.42

Condensed Consolidated Balance Sheets (Million \$)

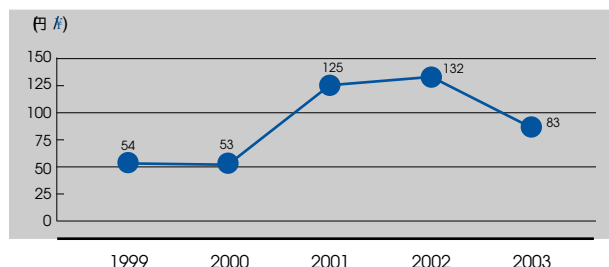
連結貸借対照表の要旨(百万ドル)

各3月31日時点 As of March 31	1999	2000	2001	2002	2003
資産の部 Assets					
固定資産 Property	54,522	55,103	54,784	54,038	53,369
投資等 Investments and Other Assets	2,790	4,620	5,179	4,993	4,909
流動資産 Current Assets	2,395	2,681	2,856	3,427	3,305
合計 Total	59,707	62,404	62,819	62,459	61,583
負債及び資本の部 Liabilities and Shareholders' Equity					
長期負債(1年以内期限到来分除く) Long-Term Debt, Less Current Maturities	32,451	33,785	32,024	31,726	30,922
退職給与引当金 Liability for Severance Payments	1,013	1,916	—	—	—
退職給付引当金 Liability for Retirement Benefits	—	—	2,329	2,302	2,419
使用済核燃料再処理引当金 Reserve for Reprocessing of Irradiated Nuclear Fuel	2,922	3,096	3,429	4,022	4,406
原子力発電施設解体引当金 Reserve for Decommissioning of Nuclear Power Units	1,411	1,497	1,696	1,772	1,875
繰延税金負債 Deferred Tax Liabilities	—	—	—	3	2
流動負債 Current Liabilities	11,279	10,367	10,205	9,420	8,978
湯水準備引当金 Reserve for Fluctuations in Water Level	93	76	55	—	—
少数株主持分 Minority Interests	25	23	22	64	102
資本 Shareholders' Equity	10,513	11,643	13,058	13,151	12,880
合計 Total	59,707	62,404	62,819	62,459	61,583
株当たりの純資産(ドル) Net Assets Per Share (\$)	10.74	11.90	13.34	13.66	13.62
有利子負債残高 Interest-Bearing	38,704	39,548	38,407	37,008	36,224

Net Income 当期利益



Net Income Per Share 株当たり当期利益



Consolidated Statements of Cash Flow (Million ¥)

連結キャッシュフロー計算書(百万円)

3月31日に終了した各会計年度 Years ended March 31	2000	2001	2002	2003
営業活動: Operating Activities:				
税金等調整前当期純利益 Income before Income Taxes and Minority Interest	87,310	171,847	210,132	141,030
営業活動により増加したキャッシュ(純額)への調整: Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:				
法人税等の支払額 Income Taxes-Paid	(77,970)	(77,985)	(39,979)	(111,526)
減価償却費 Depreciation and Amortization	432,611	425,217	421,573	413,951
核燃料減損額 Amortization of Nuclear Fuel	59,580	54,425	53,055	57,292
固定資産除却費 Loss on Disposal of Property, Plant and Equipment	9,818	11,988	51,203	17,584
発電所建設中止損失 Loss on Discontinuance of Power Plant Construction	—	—	—	62,001
使用済核燃料再処理費振替額 Nuclear Fuel Transferred to Reprocessing Costs	44,595	20,808	14,372	14,871
退職給与引当金の増加・減少額 Provision for Liability for Severance Payments	108,423	—	—	—
退職給付引当金の増加・減少額 Provision for Liability for Retirement Benefits	—	(27,787)	(14,310)	13,000
使用済核燃料再処理引当金の増加・減少額 Provision for Reprocessing of Irradiated Nuclear Fuel	20,951	40,043	71,213	46,216
原子力発電施設解体引当金の増加・減少額 Provision for Decommissioning of Nuclear Power Units	10,395	23,836	9,212	12,358
湯水準備引当金の増加・減少額 Reversal of Reserve for Fluctuations in Water Level	(2,105)	(2,499)	(6,608)	—
有価証券売却益 Gain on Sales of Securities	—	—	(44,883)	(28,367)
新規連結子会社による影響を除く: Changes in Assets and Liabilities, Net Effects from Newly Consolidated Subsidiaries:				
売掛金の増加・減少額 Decrease (Increase) in Trade Receivable	(5,568)	(6,364)	20,546	1,166
受取利息及び受取配当金の増加・減少額 Decrease (Increase) in Interest and Dividend Receivable	631	457	420	956
買掛金の増加・減少額 Increase (Decrease) in Trade Payable	(5,927)	3,407	(7,453)	(14,709)
支払利息の増加・減少額 Increase (Decrease) in Interest Payable	(304)	(1,958)	(2,587)	(1,562)
その他 Other, net	(56,378)	56,969	20,721	31,779
営業活動によるキャッシュフロー Net Cash Provided by Operating Activities	626,062	692,404	756,627	656,040
投資活動: Investing Activities:				
固定資産の取得による支出 Purchases of Property, Plant and Equipment	(642,485)	(508,015)	(481,924)	(415,846)
投融資による支出 Payment for Investments and Other	(8,390)	(18,978)	(29,430)	(38,621)
投融資の回収による収入 Proceeds from Collections of Investments and Other	32,973	11,847	58,104	36,577
連結の範囲の変更を伴う子会社株式の取得による支出 Payment for Purchase of Investments in subsidiaries Net of Cash Required	—	—	—	(7,247)
その他 Other, net	8,135	16,937	6,623	15,545
投資活動によるキャッシュフロー Net Cash used in Investing Activities	(609,767)	(498,209)	(446,627)	(409,592)
財務活動: Financing Activities:				
社債の発行による収入 Proceeds from Issuance of Bonds	348,525	149,356	149,363	98,849
長期借入による収入 Proceeds from Long-Term Debt (Exclusive of Bonds)	157,306	284,897	217,061	158,353
短期借入による収入 Proceeds from Short-Term Debt	860,566	861,414	752,336	453,634
コマーシャル・ペーパー発行による収入 Proceeds from Issuance of Commercial Paper	223,000	327,000	216,000	828,000
社債の償還による支出 Redemption of Bonds	(229,850)	(229,483)	(276,039)	(208,032)
長期借入金の返済による支出 Repayment of Long-Term Debt (Exclusive of Bonds)	(184,372)	(323,407)	(240,064)	(196,812)
短期借入金の返済による支出 Repayment of Short-Term Debt	(908,726)	(888,516)	(869,750)	(534,663)
コマーシャル・ペーパー償還による支出 Repayment of Commercial Paper	(223,000)	(327,000)	(166,000)	(793,000)
自己株式の取得による支出 Purchases of Treasury Stock	—	—	(30,477)	(29,670)
配当金の支払額 Dividends Paid	(48,954)	(48,944)	(58,690)	(48,113)
その他 Other, net	(38)	(25)	766	110
財務活動によるキャッシュフロー Net Cash used in Financing Activities	(5,543)	(194,708)	(305,494)	(271,344)
営業活動、投資活動及び財務活動によるキャッシュフロー(純額) Net Cash Provided by (Used in) Operating, Investing and Financing Activities	10,752	(513)	4,506	(24,896)
現金及び現金同等物に係る換算差額 Foreign Currency Translation Adjustments on Cash and Cash Equivalents	—	2	7	(4)
現金及び現金同等物の期首残高(新規連結子会社) Cash and Cash Equivalents of Newly Consolidated Subsidiaries, Beginning of Year	5,526	120	36,803	—
現金及び現金同等物の期首残高(被合併会社) Cash and Cash Equivalents Increased by Merger	—	4,944	—	—
現金及び現金同等物の増加又は減少額 Net Increase in Cash and Cash Equivalents	16,278	4,553	41,316	(24,900)
現金及び現金同等物の期首残高 Cash and Cash Equivalents, Beginning of Year	66,936	83,214	87,767	129,083
現金及び現金同等物の期末残高 Cash and Cash Equivalents, End of Year	83,214	87,767	129,083	104,183

Consolidated Statements of Cash Flow (Million \$)

連結キャッシュフロー計算書(百万ドル)

3月31日に終了した各会計年度 Years ended March 31	2000	2001	2002	2003
営業活動: Operating Activities:				
税金等調整前当期純利益 Income before Income Taxes and Minority Interest	726	1,430	1,748	1,173
営業活動により増加したキャッシュ(純額)への調整: Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:				
法人税等の支払額 Income Taxes-Paid	(649)	(649)	(333)	(928)
減価償却費 Depreciation and Amortization	3,599	3,538	3,507	3,444
核燃料減損額 Amortization of Nuclear Fuel	496	453	441	477
固定資産除却費 Loss on Disposal of Property, Plant and Equipment	82	100	426	146
発電所建設中止損失 Loss on Discontinuance of Power Plant Construction	—	—	—	516
使用済核燃料再処理費振替額 Nuclear Fuel Transferred to Reprocessing Costs	371	173	120	124
退職給付引当金の増加・減少額 Provision for Liability for Severance Payments	902	—	—	—
退職給付引当金の増加・減少額 Provision for Liability for Retirement Benefits	—	(231)	(119)	108
使用済核燃料再処理引当金の増加・減少額 Provision for Reprocessing of Irradiated Nuclear Fuel	174	333	592	384
原子力発電施設解体引当金の増加・減少額 Provision for Decommissioning of Nuclear Power Units	86	198	77	103
湯水準備引当金の増加・減少額 Reversal of Reserve for Fluctuations in Water Level	(18)	(21)	(55)	—
有価証券売却益 Gain on Sales of Securities	—	—	(373)	(236)
新規連結子会社による影響を除く: Changes in Assets and Liabilities, Net Effects from Newly Consolidated Subsidiaries:				
売掛金の増加・減少額 Decrease (Increase) in Trade Receivable	(46)	(53)	171	10
受取利息及び受取配当金の増加・減少額 Decrease (Increase) in Interest and Dividend Receivable	5	4	3	8
買掛金の増加・減少額 Increase (Decrease) in Trade Payable	(49)	28	(62)	(122)
支払利息の増加・減少額 Increase (Decrease) in Interest Payable	(3)	(16)	(22)	(13)
その他 Other, net	(469)	474	172	264
営業活動によるキャッシュフロー Net Cash used in Operating Activities	5,209	5,760	6,295	5,458
投資活動: Investing Activities:				
固定資産の取得による支出 Purchases of Property, Plant and Equipment	(5,345)	(4,226)	(4,009)	(3,460)
投融資による支出 Payment for Investments and Other	(70)	(158)	(245)	(321)
投融資の回収による収入 Proceeds from Collections of Investments and Other	274	99	483	304
連結の範囲の変更を伴う子会社株式の取得による支出 Payment for Purchase of Investments in subsidiaries Net of Cash Required	—	—	—	(60)
その他 Other, net	68	141	55	129
投資活動によるキャッシュフロー Net Cash used in Investing Activities	(5,073)	(4,145)	(3,716)	(3,408)
財務活動: Financing Activities:				
社債の発行による収入 Proceeds from Issuance of Bonds	2,900	1,243	1,243	822
長期借入による収入 Proceeds from Long-Term Debt (Exclusive of Bonds)	1,309	2,370	1,806	1,317
短期借入による収入 Proceeds from Short-Term Debt	7,159	7,167	6,259	3,774
コマーシャル・ペーパー発行による収入 Proceeds from Issuance of Commercial Paper	1,855	2,720	1,797	6,889
社債の償還による支出 Redemption of Bonds	(1,912)	(1,909)	(2,296)	(1,731)
長期借入金の返済による支出 Repayment of Long-Term Debt (Exclusive of Bonds)	(1,534)	(2,691)	(1,997)	(1,637)
短期借入金の返済による支出 Repayment of Short-Term Debt	(7,560)	(7,392)	(7,236)	(4,448)
コマーシャル・ペーパー償還による支出 Repayment of Commercial Paper	(1,855)	(2,720)	(1,381)	(6,597)
自己株式の取得による支出 Purchases of Treasury Stock	—	—	(254)	(247)
配当金の支払額 Dividends Paid	(407)	(407)	(488)	(400)
その他 Other, net	(0)	(0)	6	1
財務活動によるキャッシュフロー Net Cash used in Financing Activities	(46)	(1,620)	(2,542)	(2,257)
営業活動、投資活動及び財務活動によるキャッシュフロー(純額) Net Cash Provided by (Used in) Operating, Investing and Financing Activities	89	(4)	37	(207)
現金及び現金同等物に係る換算差額 Foreign Currency Translation Adjustments on Cash and Cash Equivalents	—	0	0	(0)
現金及び現金同等物の期首残高(新規連結子会社) Cash and Cash Equivalents of Newly Consolidated Subsidiaries, Beginning of Year	46	1	306	—
現金及び現金同等物の期首残高(被合併会社) Cash and Cash Equivalents Increased by Merger	—	41	—	—
現金及び現金同等物の増加又は減少額 Net Increase in Cash and Cash Equivalents	135	38	344	(207)
現金及び現金同等物の期首残高 Cash and Cash Equivalents, Beginning of Year	557	692	730	1,074
現金及び現金同等物の期末残高 Cash and Cash Equivalents, End of Year	692	730	1,074	867

Segment Information (Million ¥)

セグメント情報 (百万円)

3月31日に終了した各会計年度 Years ended March 31	2000	2001	2002	2003
電気事業 Electric Power				
売上高 Total Sales	2,517,203	2,581,451	2,517,817	2,471,358
営業利益 Operating Income	315,219	336,077	311,712	316,134
資産 Assets	7,299,255	7,298,045	7,098,475	6,793,679
減価償却費 Depreciation	415,700	406,299	396,085	383,030
資本的支出 Capital Expenditures	611,362	478,097	407,186	322,785
情報通信事業 IT/Communications Service				
売上高 Total Sales		48,944	68,516	76,345
営業利益 Operating Income		(2,541)	(6,825)	(5,508)
資産 Assets		90,450	123,757	311,358
減価償却費 Depreciation		11,340	12,137	15,687
資本的支出 Capital Expenditures		5,580	34,123	23,390
その他の事業 Other				
売上高 Total Sales	308,368	245,303	373,837	350,774
営業利益 Operating Income	(4,804)	6,671	10,197	11,430
資産 Assets	316,998	272,412	498,961	500,361
減価償却費 Depreciation	19,815	10,541	22,557	22,185
資本的支出 Capital Expenditures	20,378	8,526	31,750	44,197
消去又は全社 Eliminations/Corporate				
売上高 Total Sales	(237,181)	(227,754)	(308,573)	(283,324)
営業利益 Operating Income	158	475	4,228	3,523
資産 Assets	(115,319)	(110,086)	(213,637)	(203,071)
減価償却費 Depreciation	(2,904)	(2,963)	(9,205)	(6,952)
資本的支出 Capital Expenditures	(2,812)	(2,676)	(5,245)	(3,523)
連結 Consolidated				
売上高 Total Sales	2,588,390	2,647,944	2,651,597	2,615,154
営業利益 Operating Income	310,573	340,682	319,312	325,581
資産 Assets	7,500,934	7,550,821	7,507,556	7,402,327
減価償却費 Depreciation	432,611	425,217	421,574	413,951
資本的支出 Capital Expenditures	628,928	489,527	467,814	386,850

Segment Information (Million \$)

セグメント情報 (百万ドル)

3月31日に終了した各会計年度 Years ended March 31	2000	2001	2002	2003
電気事業 Electric Power				
売上高 Total Sales	20,942	21,476	20,947	20,560
営業利益 Operating Income	2,622	2,796	2,593	2,630
資産 Assets	60,726	60,716	59,056	56,520
減価償却費 Depreciation	3,458	3,380	3,295	3,187
資本的支出 Capital Expenditures	5,086	3,978	3,388	2,685
情報通信事業 IT/Communications Service				
売上高 Total Sales		407	570	635
営業利益 Operating Income		(21)	(57)	(46)
資産 Assets		752	1,030	2,590
減価償却費 Depreciation		94	101	131
資本的支出 Capital Expenditures		46	284	195
その他の事業 Other				
売上高 Total Sales	2,565	2,041	3,110	2,918
営業利益 Operating Income	(40)	55	85	95
資産 Assets	2,637	2,266	4,151	4,163
減価償却費 Depreciation	165	88	188	185
資本的支出 Capital Expenditures	170	71	264	368
消去又は全社 Eliminations/Corporate				
売上高 Total Sales	(1,973)	(1,895)	(2,567)	(2,357)
営業利益 Operating Income	1	4	35	29
資産 Assets	(959)	(916)	(1,777)	(1,689)
減価償却費 Depreciation	(24)	(25)	(77)	(58)
資本的支出 Capital Expenditures	(23)	(22)	(44)	(29)
連結 Consolidated				
売上高 Total Sales	21,534	22,029	22,060	21,757
営業利益 Operating Income	2,584	2,834	2,657	2,709
資産 Assets	62,404	62,819	62,459	61,583
減価償却費 Depreciation	3,599	3,538	3,507	3,444
資本的支出 Capital Expenditures	5,232	4,073	3,892	3,218

* 2002年3月期より、2001年3月期まででその他事業に含まれていた情報通信事業を独立して記載し、3区分に変更している。従って、2001年3月期のセグメント情報は3区分に組み替えしている。

*IT/Communication service, included in "Other" in the industry segment information previously reported for fiscal 2001, is disclosed separately in the industry segment information from fiscal 2002, the year ended March 31, 2002. Consequently, the industry segments of fiscal 2001 have been reclassified from two categories to three.