

Lending vital support to Kansai's dynamic development as a key contributor to national and global growth



Three Mammoth Projects Under Way

For centuries the Kansai region has served as a main pillar supporting the development of the Japanese economy. Today, Kansai's economy is on firm ground and the region is attracting widespread attention as a central force to drive the nation's future economic growth and prosperity. In a quest to respond to those weighty expectations, Kansai is currently setting down new foundations for its dynamic development in the coming years. These foundations include a number of new initiatives of formidable scale, illustrated by a triad of projects offering exciting prospects for the future.

The first project is the development of "Kansai Science City," currently under construction on 15,000 acres of land straddling Kyoto, Osaka and Nara prefectures. The project is targeted at the creation of an international cultural, academic and research base appropriate to the 21st century. Facilities are to include not only universities and corporate research centers, but also residential and community amenities to support the lives of those who will work and reside here. In conjunction with infrastructure development, a new railway, the Keihanna New Line, was constructed as a major new access route linking the City with Osaka. The new rail line went into service in March 2006.

Through its support of local projects and initiatives, Kansai EP is helping Kansai to become an increasingly vibrant and people-friendly region.

The second mammoth project under way in Kansai is Kansai International Airport. Opened in 1994, the airport is the world's first facility of its scale built on a man-made islet and Japan's first airport operating round-the-clock. The underlying aim behind the project is to develop the airport into an international hub serving the entire Asian region, as a means of contributing to Kansai's further development. In August 2007 a second runway went into service, thereby making Kansai International Airport Japan's first airport meeting the global standard of having multiple runways and operating 24 hours a day.

The third large-scale work in progress in Kansai is the Bay Area Development Project, the objective of which is to make effective use of land along Osaka Bay, turning idle or undeveloped properties into sophisticated and attractive urban and residential zones appropriate to an international metropolis. In tandem with this project, Universal Studios Japan opened here in 2001. The new theme park has quickly become one of Kansai's most popular destinations.

Besides supporting dynamic projects like these as the leading power supplier to the region, Kansai EP is also taking a proactive role in initiatives designed to attract new businesses, both domestic and foreign, to Kansai as a way of contributing to its sustained development and prosperity.

FM CO-CO-LO, Japan's first multilingual FM radio station. Operated by dedicated volunteers with financial support from Kansai EP and other corporate sponsors, the station provides a broad array of programming — from news and entertainment to language lessons and emergency information — in a kaleidoscope of languages.

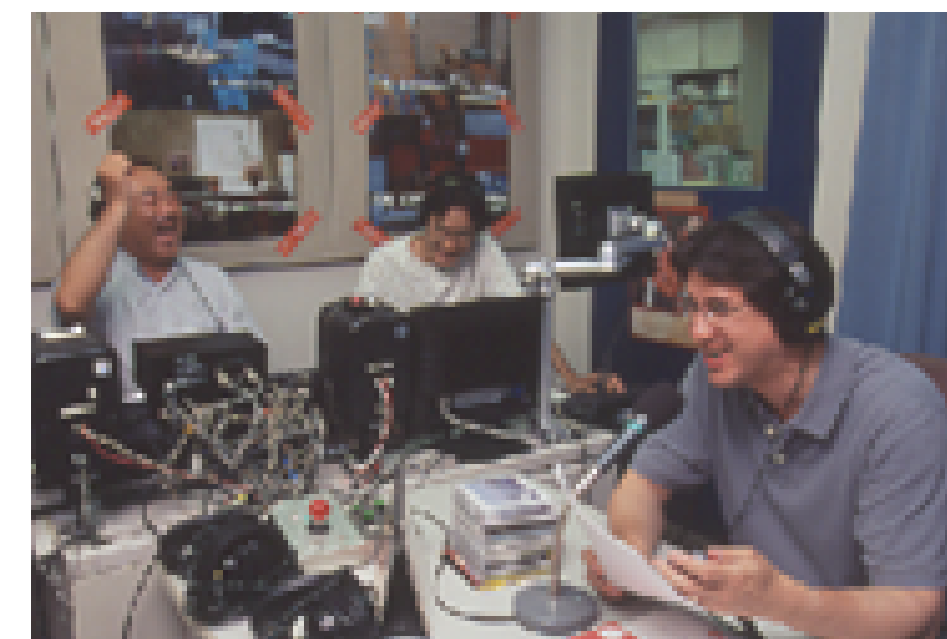
Kansai EP is also active in operations that cater to the special needs of or provide employment opportunities to the physically and mentally handicapped.

In these various ways, through national projects, nurturing of new industries and a colorful palette of initiatives in support of the diversified needs of local citizens, Kansai EP today is contributing on broad fronts to the ongoing development of its home region.



Strong Commitment to the Local Community

Kansai is home to large numbers of non-Japanese, and to meet their needs as well as prepare for even greater internationalization of the region this century, a host of amenities are being developed. One example is



FM CO-CO-LO